

AGENDA
BOARD OF COMMISSIONERS MEETING
HOOD ROOM, MATTHEWS TOWN HALL
NOVEMBER 23, 2015 - 7:00 PM

1. Regular Meeting Called to Order
2. Invocation
3. Pledge of Allegiance
4. Items to be Added to the Agenda
5. Presentation of Donation to Police Department from Polo Club Residents
6. Proclamation for Native American Heritage Month
7. Receive Update to 2008 Mecklenburg County Park & Recreation Master Plan – Jim Garges and Michael Kirschman
8. Public Comment (Please sign in to speak at this time. Limited to 4 minutes)
9. Reports from Boards/Committees
 - A. Red Brick Partnership – Co Chairs Rob Jacik and John Urban
10. Consent Agenda
 - A. Approve Minutes of the November 9, 2015 Meeting
 - B. Reappoint Members to the Economic Development Advisory Committee
 - C. Approve Technology Reimbursement to Commissioner Miller in the Amount of \$1,514.04
 - D. Approve Tax Refunds
 - E. Approve Budget Ordinance Amendments to:
 - 1) Recognize Donation Received from Residents of the Polo Club for the Purchase of Body Cameras in the Amount of \$3,200.40
 - 2) Recognize Donation Received from Matthews Chamber for the Purchase of Body Cameras in the Amount of \$2,700
 - 3) Recognize Shared Proceeds Received through DEA Taskforce in the Amount of \$3,944.85

- 4) Recognize Shared Proceeds Received through DEA Taskforce in the Amount of \$28,798.64

11. Unfinished Business

- A. Oscar Drive – Adopt Resolution Calling for Assessment Roll and Public Hearing
- B. Receive Update on Planning Conference To-Do List

12. New Business

- A. Receive Presentation on FY 2014-14 Audit – Matt Braswell
- B. Receive Monthly Budget Report
- C. Approve Resolution for e-Bid Process
- D. Discuss Regulation of 400 Foot Communication Tower through Zoning

13. Mayor's Report

14. Attorney's Report

15. Town Manager's Report

16. Adjournment

**MINUTES
BOARD OF COMMISSIONERS MEETING
HOOD ROOM, MATTHEWS TOWN HALL
NOVEMBER 9, 2015 - 7:00 PM**

PRESENT: Mayor James Taylor; Mayor Pro Tem Kress Query; Commissioners George Fossett, John Higdon, Chris Melton, Jeff Miller and John Ross; Town Attorney Charles Buckley; Town Manager Hazen Blodgett; Town Clerk Lori Canapinno

ALSO PRESENT: Assistant Town Manager Jamie Justice; Communications Director Jen Thompson; Parks, Recreation and Cultural Resources Director Corey King; Public Works Director CJ O'Neill; Finance Director Chris Tucker; Planning Director Kathi Ingrish; Senior Planner Jay Camp; Zoning Administrator Mary Jo Gollnitz; Planner Dillon Lackey; Planning Board Chair Steve Lee, Vice Chair Rob Markiewitz, Members Barbara Dement, Gary Turner and David Weiser

REGULAR MEETING CALLED TO ORDER

Mayor Taylor called the meeting to order at 7:05 pm.

INVOCATION

Mr. Ross rendered an invocation.

PLEDGE OF ALLEGIANCE

Mayor Taylor led the audience in the pledge.

Mayor Taylor introduced Tom Gill of the Pancreatic Cancer Network. Mr. Gill discussed the upcoming World Pancreatic Cancer Day in the Town of Matthews on November 13 and urged citizens to educate themselves on pancreatic cancer. There currently is no early detection tool for this type of cancer so people need to bring awareness to it and hopefully encourage researchers to focus on pancreatic cancer. More information can be found at the website pancan.org.

Mayor Taylor then recognized Assistant Town Manager Jamie Justice. Mr. Justice is leaving the Town of Matthews to become the Town Manager of the Town of Davidson, North Carolina. Mr. Justice has done many great things for Matthews and he will be missed.

ITEMS TO BE ADDED TO THE AGENDA

None

RECOGNITION OF HAUNTED TRAIL PARTICIPANTS

Police Chief Rob Hunter, Parks, Recreation and Community Resources Director Corey King, Police Officer Don Warren and his wife Jennifer Warren discussed the annual Haunted Trail activities. The Warrens developed this activity over many years and ran it in their back yard for a number of years before bringing it to the town. The Warren's children came up with the idea as a way to give back to their community and raise money for charity and that has continued over the years as the program expanded. This year the trail was located at the greenway behind Matthews Elementary School. Many partners work together every year to ensure the program's success, including the Matthews Key Club, Butler Key Club, Crestdale Dream Team, Matthews Police Explorers, Matthews Fire Explorers, the Matthews Parks and Rec staff and the Matthews Police Department. \$7,152 was raised this year and those funds will be donated to the Matthews Free Medical Clinic, to Novant Health's breast cancer screening bus and to a local family whose young son is fighting leukemia.

RECOGNITION OF MATTHEWS 101 PARTICIPANTS

Mayor Taylor and Communications Director Jen Thompson discussed the Matthews 101 program, a new multi-week training program that allows citizens to see how Town departments function and how the Town is run in general. This program will be offered regularly with the next session planned for spring 2016.

The inaugural members include David Hudome, Grace McLain, Jon Patrick, Allison Pence, Mike Pfeilschifter, Nancy Pugh, Dawn Reid, Deborah Seals, Don Smith, Kurt Stubenhofer, Becky Thompson, Gene Triplett, John Wasco and Sue Wasco.

UPDATE ON STIP PROJECT I-5507 (I-485 EXPRESS LANES) – WARREN COOKSEY, DCDOT DIVISION 10

Warren Cooksey, Director of Outreach & Community Affairs for the North Carolina Department of Transportation, Division 10 gave an update on the 1-485 express lane project. Construction will begin in 2017 on a 16.6 mile length of express lane between I-77 and US 74. The project will cost \$2.2 million. This will offer an option for drivers interested in paying some amount for a guaranteed rate of travel through that section. The rates have not yet been determined.

RECESS REGULAR MEETING FOR PUBLIC HEARING ON PETITION TO AMEND THE UNIFIED DEVELOPMENT ORDINANCE OF THE TOWN OF MATTHEWS

Motion by Mr. Ross to recess the regular meeting for a public hearing. The motion was seconded by Mr. Miller and unanimously approved.

Planning Director Kathi Ingrish introduced members of the Planning Board in attendance: Chairman Steve Lee, Vice Chair Rob Markiewitz, David Weiser, Gary Turner and Barbara Dement. She also introduced Dillon Lackey, the department's new GIS/Planner.

Motion 2015-3: To amend the Matthews Downtown Master Plan to add the Downtown Streetscape Improvement Plan

Senior Planner Jay Camp summarized the history of this plan. Some plan goals include the development of proposed street cross sections, identification of spot improvements in key areas of downtown and identification of development/redevelopment opportunities. Planning staff will continue to tweak the document as this is still a very

fluid plan and input is appreciated. He noted this is a supplement to the existing Downtown Master Plan and will work together with it. The consulting company is known for their keen eyes for inexpensive spot fixes such as curb extensions and painting projects – things that are easy and inexpensive in the grand scheme of things but are great in the long run.

Jim Ford of McGill and Associates reviewed the draft plan, noting the downtown area was examined from the perspective of people in cars, on bikes and on foot. Street types were broken down and conceptual renderings highlight possible future options. He noted that the DOT's planned John Street improvements are still very conceptual so specifics like lane widths aren't included at this time.

Mr. Miller said this is a wonderful plan and opens their eyes to new possibilities. He has some questions and comments that he will send to staff. Mr. Ross said his opinion of the plan is very positive overall and he especially likes the concept of the multiuse path at the railroad parking lot. He is concerned that usual asphalt might be removed in other areas where the town already experiences traffic congestion. He urged staff to be conscious of that. Mr. Higdon questioned the plan's enforceability and Mr. Camp explained that this document will dictate certain things as it creates the basis for improvements that should be made when a developer comes in. He said he understands the need to work in some flexibility into the document since no one wants to scare developers away with inflexible requirements.

Mayor Taylor opened the floor to public comment. John Urban, 2523 Macie Glen Court, Matthews said he was privileged to work on the stakeholders group and agreed that flexibility is important. He suggested requiring the plan to be reviewed annually with projects added in every year. He also suggested adding a cost assessment, saying it would be difficult to adapt a plan without knowing the costs involved. He said good economic development is value through design and he would rather not simply paint if the Town could wait a little while and then do something more substantial instead. Overall the draft plan works in concept and now details need to be honed in on for specific projects.

The application will be reviewed by the Planning Board on November 24 and will come back to the Board of Commissioners for decision on December 14.

Application 2015-635/Pike Nursery: To change the zoning from O(CD) to B-1(CD) on that certain property belonging to Matthews Center Associates and located to the east of Northeast Parkway, south of Devore Lane and north of Matthews Township Parkway and being designated as Tax Parcels 193-521-10 & 11

Mr. Camp noted this application was the subject of the Town's first predevelopment consultation. The application is for the construction of an approximate 10,000 square foot retail nursery and 30,000 square foot greenhouse with 75 parking spaces. The site's current Office zoning dates back to the 1980s before the existence of Matthews Township Parkway. The commercial nursery with greenhouse is the only proposed use.

The sole access point is provided by an easement through Town property to Devore Lane. There will be a 30-foot tree line buffer and while the Unified Development Ordinance requires 12% tree canopy preservation, the applicant indicates that at least 17% will be preserved. There will be a minimum of 50% brick on the portions of the façade facing the two public streets. The applicants will connect an internal sidewalk to the public sidewalk on Devore Lane.

Mr. Camp summarized outstanding issues: a PCO concept plan approval will be required prior to the Board's final decision and the applicant is still working with staff and NCDOT to determine what road improvements may be required as a result of recommendations in the traffic study. The Public Works Director did propose adding a second turn lane or a lane extension but that is a suggestion, not a requirement.

Mr. Ross asked why the connection couldn't come off the existing bulb-out on Devore Lane and Mr. Camp said he didn't have information on that. Mr. Ross asked about the path of the sidewalk and Mr. Camp said it is intended to be similar to what currently exists – the intent is to maintain that existing vegetation in its current form. Mr. Ross said he would like to see that expanded into a multiuse path as a way to extend the greenway on this side of US 74. Mr. Camp noted that the Fountains apartment development is adding a ten foot wide multiuse path on their property across the street from this site.

Applicant representatives John Carmichael, Mike Chapman of Pike Nurseries, Carlton Burton of Burton Engineering and John Urban of Urban Architectural Group addressed the Board. Mr. Carmichael noted that the site is challenging to develop due to various issues but it lends itself perfectly to this use.

Mr. Higdon said he would welcome the business to town but asked what would be done to mitigate fertilizer runoff into the stream. Mr. Chapman explained that Pike Nursery is a retailer, not a grower, so there's not an excess of fertilizer used – they don't add additional fertilizer to their products and the fertilizer they sell on its own would be covered. Mr. Burton explained that all runoff from the site would run off to a sand filter and the first inch would be treated with the excess running to two large underground detention pipes and then discharged to the creek. The plan follows the Post Construction Ordinance.

Mr. Blodgett noted the potential for pedestrian customers and asked if they'd consider a sidewalk connection through the site. Mr. Burton said they'd looked into that but between the topography and large drainage feature it's not feasible.

Mr. Blodgett said the parking at the Levine Senior Center is rather limited and asked the applicant to consider a relationship with the center regarding off hours parking. Mr. Chapman said their busiest days are Saturday and Sunday and didn't think there'd be a problem with that.

Mayor Taylor asked about the appearance of the building relative to Matthews Township Parkway and Mr. Burton explained it would sit about five feet below the road. The mayor asked about the view from the senior center and Mr. Burton noted the site is heavily wooded and didn't think the nursery would be visible from that location. The mayor asked staff to provide the Board with drop and distance measurements before the next meeting.

Mr. Ross asked about signage and Mr. Carmichael explained they have not pursued signage yet but they would be in accordance with the ordinance. Mr. Chapman said he would prefer a sign on the corner rather than on Devore Lane and Mr. Ross asked for detailed signage information to be fleshed out before the next meeting.

Mr. Query asked about screening for the greenhouses. Mr. Chapman said the front façade will have glass walls and the greenhouses should always be packed with plant materials but the tree buffer around the facility will offer the most screening. Mr. Query commented that greenhouses can sometimes look disorderly and requested more information on the greenery that will be covering the glass.

Mayor Taylor opened the floor to public comment. No one spoke in favor of or opposition to this application.

The application will be reviewed by the Planning Board on November 24 and will come back to the Board of Commissioners for decision on December 14.

RECONVENE REGULAR MEETING

Motion by Mr. Miller to reconvene the regular meeting. The motion was seconded by Mr. Higdon and unanimously approved.

PLANNING AND DEVELOPMENT BUSINESS

REPORT FROM PLANNING BOARD

Planning Board Chair Steve Lee gave a report on the Board's activities of October 27, 2015 (Exhibit #1 hereby referenced and made a part of these minutes).

PLANNING AND ZONING RELATED ACTIONS

Application 2015-631/PetSuites: To change the zoning from B-H to B-D on that certain zoning district located at 11325 Independence Boulevard and being property belonging to Armors, Inc., and further being designated as Tax Parcel 215-101-03, to allow for a commercial kennel

Motion by Mr. Query to deny application 2015-631 as it is not consistent with the Land Use Plan and it's not reasonable since the location is directly across from a residential area and historic house. The motion was seconded by Mr. Fossett and passed 5-2 with Higdon and Miller opposed. Application 2015-631 was denied.

Application 2015-637/text amendment: To amend the existing text of the Unified Development Ordinance regarding Building Bulk and Massing to add "required landscape areas, and up to 25 feet of driveway width, may be excluded from the lot frontage calculation."

Motion by Mr. Ross to approve application 2015-637 as it is reasonable and consistent with the Matthews Land Use Plan and other Town plans. The motion was seconded by Mr. Melton and unanimously approved.

Application 2015-638/text amendment: To amend the existing text of the Unified Development Ordinance to add footnote (3) to Line Item 8 "Minimum side yard interior (ft)", Table 155.604.2.

Mr. Camp explained that the application suggested new text after the public hearing and Planning Board review. Staff is comfortable with the concept but would like additional time to clarify language and ensure there are no issues.

Motion by Mr. Higdon to defer to December 14, 2015. The motion was seconded by Mr. Fossett and unanimously approved.

Application 2015-632/Primrose School: To change the zoning classification from I-1 to O(CD) on that certain property designated as 720 Park Center Drive, being property belonging to Matthews Parkway Corporate Center, LLC, and further being designated as Tax Parcel 193-243-07

Mayor Taylor noted the applicants have requested a deferral to allow time to continue working on revisions prompted by the public hearing. Town Attorney Charles Buckley noted that the changes are substantial enough to require a new public hearing.

Motion by Mr. Miller to defer to December 14, 2015 to call for a new public hearing for January 11, 2016. The motion was seconded by Mr. Higdon and unanimously approved.

Application 2015-636/Lakenheath Lane: To change the zoning from R-20 to R-15 on that certain property belonging to William and Lisa Browning and designated as 608 Lakenheath Lane, Matthews, NC 28105, and further identified as Tax Parcel 227-032-02

Motion by Mr. Miller to approve application 2015-636 as it is reasonable and consistent with the Land Use Plan and the zoning change is consistent with the surrounding neighborhood. The motion was seconded by Mr. Fossett and unanimously approved.

PUBLIC COMMENT

None

CONSENT AGENDA

- A. Approve Minutes of the October 26, 2015 Meeting**
- B. Approve Changes to Personnel Policy**
- C. Approve Job Description for Fire & EMS Deputy Chief Position**
- D. Approve Resolution Adding Charles Buckley Way to the Town's Street System**
- E. Adopt Ordinance Establishing the Maximum Speed Limit and Posting of Stop Signs for Charles Buckley Way**
- F. Cancel December 28, 2015 Board of Commissioners Meeting**
- G. Accept Zoning Application 2015-640: Team Church and National Heritage Academies; Mount Harmony Church and Stevens Mill Roads; from R/I(CD) and R/15 to R/I(CD) Change of Conditions and R-15(CD), and set the public hearing for January 11, 2016**
- H. Approve Tax Refunds**

Motion by Mr. Melton to approve consent agenda items A through H. The motion was seconded by Mr. Ross and unanimously approved.

UNFINISHED BUSINESS

REPORT ON COMMUNITY CENTER ROOF

Mr. Blodgett reported that bids were opened on October 22. There was one bid received from ARC Contracting. Staff performed due diligence to determine if the bidder was both responsive and responsible. This bid did not meet both those tests: the paperwork submitted included some deficiencies and satisfactory answers to follow-up questions were not given. There were also some concerns brought up during reference checks – one structural engineer said he couldn't give the contractor a positive recommendation and some other references didn't remember the contractor. Based on that and the contractor's lack of experience with historical renovations, staff recommends rejecting this bid.

This project is being funded through tourism funds. There is not enough in the bank so the Town would borrow funds and pay it back through tourism funds. The Board has three options: rebid the project, use the construction manager at risk process or award the bid to the bidder previously discussed.

Mayor Taylor asked what would happen if the project was rebid and no one bid on it. Architect Frank Williams said that was a possibility. If so then the second option might be the next step. He suggested making one last effort at advertising. Mr. Higdon asked about the bid advertisement process. Mr. Williams explained it is printed in multiple places in a clearinghouse of sorts. Mr. Fossett suggested using the state's eBid process which attracts a

board spectrum and doesn't cost anything. Mr. Buckley noted the Board could include that directive by resolution for this project now and approve an umbrella resolution for all future projects at another meeting.

Motion by Mr. Ross to reject the existing bid, saying the Community Center is a beloved, cherished building with many challenges but he is not comfortable with this contractor based on the feedback received by staff. The motion was seconded by Mr. Melton and unanimously approved. The bid from ARC Contracting was rejected.

Motion by Mr. Melton to rebid the project as is, authorize the use of the eBid process in addition to other methods and to set the new schedule so the bids can come back to the Board on December 14, 2015. The motion was seconded by Mr. Higdon and unanimously approved.

NEW BUSINESS

ESTABLISH PRIORITY LIST FOR DIRTWAY TRAILS

Parks, Recreation and Cultural Resources Director Corey King explained the request for the Board to approve the draft list as presented or make changes. By consensus the Board agreed with the drafted prioritization list. Mr. King noted that some of the Heritage Trail is being worked on by the Planning Department so portions of that may be done first. Mayor Taylor asked that he keep the Board informed about that or any other changes. Mr. Blodgett noted that the first listed segment is included in the CIP and noted that the second is going to be a portion of the Carolina Thread Trail and will be expensive.

RECEIVE RFP FOR DEVELOPMENT LOT ON MATTHEWS STATION STREET

Mr. Buckley commented that having Lat Purser bid is an advantage since he and the Town have an existing development agreement in place which can be used for this project as well.

Lat Purser of Lat Purser & Associates, Inc. briefly reviewed the proposal. Mr. Ross asked about the existing charging station and Mr. Purser explained there are no plans to remove it.

Mr. Higdon questioned the cost for the commercial appraisal - \$2,400 - and Mr. Blodgett explained that it was the lowest of the three bids received.

Motion by Mr. Miller to approve funds in the amount of \$2,400 for a commercial appraisal for the vacant lot at 122 Matthews Station Street. The motion was seconded by Mr. Melton and unanimously approved.

APPROVE BUDGET ORDINANCE AMENDMENT TO ROLL FORWARD FUND BALANCE TO ACCOMMODATE APPROPRIATIONS IN THE AMOUNT OF \$701,450

Motion by Mr. Query to approve the budget ordinance amendment as presented. The motion was seconded by Mr. Fossett and unanimously approved.

MAYOR'S REPORT

Mayor Taylor reported that he spoke to Representative Bill Brawley regarding the fight against the HOT lanes in the northern part of the county. There are people in opposition and there will probably be efforts made to challenge the contract, which would prompt a penalty of about \$100 million. He said if there is any effort to move

forward with that challenge it should come from the northern towns, not Matthews. The penalty fees would affect many projects in Matthews.

Mayor Taylor also noted that the grand opening of Charles Buckley Way is scheduled for the following day, the American Legion will hold a Veteran's Day ceremony on November 11 and the second annual Pawsitively Matthews will occur on November 14.

ATTORNEY'S REPORT

Mr. Buckley expressed his deep gratitude to the Board and the people of Matthews for the permanent recognition offered to him by the installation of Charles Buckley Way.

TOWN MANAGER'S REPORT

Mr. Blodgett spoke about Assistant Town Manager Jamie Justice, explaining that he's been a great asset to the Town and Matthews has been lucky to have him for seven years.

ADJOURNMENT

Motion by Mr. Miller to adjourn. The motion was seconded by Mr. Ross and unanimously approved. The meeting adjourned at 9:41 pm.

Respectfully submitted,

Lori Canapinno
Town Clerk

Economic Development Advisory Committee (EDAC) Appointments

DATE: November 5, 2015
RE: Economic Development Advisory Committee (EDAC) Appointments
FROM: Jamie Justice, Assistant Town Manager

Background/Issue:

The Town Board's Economic Development Advisory Committee (EDAC) has four members whose terms are ending. The four members requested to be re-appointed and they are Paul Jamison, Russ Gill, Bev Martin, and Steve Thomson.

According to the process outlined in the EDAC By-laws, the Chair and staff liaison make a recommendation for appointment to the Town Board for approval. Chair Paul Jamison and I recommend re-appointing the four members. All four are active members of EDAC and participate fully on the committee. Co-Chair Tim Jones concurs with the recommendation to re-appoint the four members.

Proposal/Solution:

Re-appoint Paul Jamison, Russ Gill, Bev Martin, and Steve Thomson for two-year terms from January 2016 to January 2018.

Financial Impact:

None

Related Town Goal:

Economic Development/Land Use Planning

Recommended Action:

Re-appoint Paul Jamison, Russ Gill, Bev Martin, and Steve Thomson for two-year terms from January 2016 to January 2018.

PART 2

JEFF'S BALANCE \$1,514.04

Technology Allowance 20013-2015			
DATE	DESCRIPTION	AMOUNT	Remaining
11/07/15	Beginning Balance	\$ 1,514.04	Balance
01/21/15	Verizon Cell Phone Bill	\$ 93.49	\$ 1,420.55
02/20/15	Verizon Cell Phone Bill	\$ 84.77	\$ 1,335.78
03/20/15	Verizon Cell Phone Bill	\$ 76.48	\$ 1,259.30
06/19/15	Samsung Black Toner	\$ 73.99	\$ 1,185.31
06/22/15	Verizon Cell Phone Bill	\$ 78.21	\$ 1,107.10
07/22/15	Verizon Cell Phone Bill	\$ 79.20	\$ 1,027.90
08/06/15	hhgregg for a new keyboard	\$ 21.44	\$ 1,006.46
08/23/15	Verizon Cell Phone Bill	\$ 78.21	\$ 928.25
09/23/15	Verizon Cell Phone Bill	\$ 78.24	\$ 850.01
09/25/15	Norton Anti-Virus renewal	\$ 96.51	\$ 753.50
10/21/15	Verizon Cell Phone Bill with new case	\$ 102.36	\$ 651.14
Jan - Dec	Cell Phone Insurance @ \$7.46 / month	\$ 89.52	\$ 561.62
Jan-Dec 2015	Windstream Internet @ \$56.99 / month	\$ 683.88	\$ (122.26)
			\$ (122.26)
	Other Bills not submitted. Balance due:		\$ (122.26)
	\$1514.04		\$ (122.26)
			\$ (122.26)
			\$ (122.26)
	TOTAL SUBMITTED	\$ 1,636.30	
11/ 7/15		BALANCE REMAINING	\$ (122.26)

Jay Miller



PO BOX 4001
ACWORTH, GA 30101

Manage Your Account	Account Number	Date Due
www.vzw.com	[REDACTED]	01/23/15
Change your address at vzw.com/changeaddress	Invoice Number	713706584

0200812 01 AV 0.378 **AUTO TO 0 2228 28105-881206 -C07-P01032-I



JEFFERY A MILLER
806 BRENHAM LN
MATTHEWS, NC 28105-8812



Quick Bill Summary

Nov 29 – Dec 28

Previous Balance (see back for details)	\$84.61
Payment – Thank You	-\$84.61
Balance Forward	\$0.00
Monthly Charges	\$77.99
Usage and Purchase Charges	
Voice	\$0.00
Messaging	\$0.00
Data	\$0.00
Roaming	\$8.30
Verizon Wireless' Surcharges and Other Charges & Credits	\$2.36
Taxes, Governmental Surcharges & Fees	\$4.84
Total Current Charges	\$93.49

Total Charges Due by January 23, 2015

\$93.49

pd 1/21

Verizon Wireless News

My Verizon Is The Answer

Get the information you need about your account, services, or device online and on-the-go, 24/7, with My Verizon. Visit vzw.com/myverizon/answer and get started today.

 You're eligible for a **NEW PHONE UPGRADE.**

See back page for details.

Pay from Wireless	Pay on the Web	Questions:
#PMT (#768)	My Verizon at www.verizonwireless.com	1.800.922.0204 or *611 from your wireless



JEFFERY A MILLER
806 BRENHAM LN
MATTHEWS, NC 28105-8812

Bill Date
Account Number
Invoice Number

December 28, 2014

[REDACTED]

713706584

VE



Please Recycle

Total Amount Due by January 23, 2015

Make check payable to Verizon Wireless.
Please return this remit slip with payment

\$93.49

\$.

Scan To Pay Or Go Paperless

Pay your bill online, or enroll in Paperless Billing or Auto Pay. Simply scan the QR code with your mobile device or visit vzw.com/myverizon.



PO BOX 660108
DALLAS, TX 75266-0108



Check here and fill out the back of this slip if your billing address has changed or you are adding or changing your email address.



[Redacted] 713/065841 823603604-0000 01/23/15 2 of 5

Get Minutes Used	Get Data Used	Get Balance
#MIN + SEND	#DATA + SEND	#BAL + SEND

Explanation of Charges

Verizon Wireless' Surcharges

Verizon Wireless' Surcharges include (i) a Regulatory Charge (which helps defray various government charges we pay including government number administration and license fees); (ii) a Federal Universal Service Charge (and, if applicable, a State Universal Service Charge) to recover charges imposed on us by the government to support universal service; and (iii) an Administrative Charge, which helps defray certain expenses we incur, including: charges we, or our agents, pay local telephone companies for delivering calls from our customers to their customers; fees and assessments on our network facilities and services; property taxes; and the costs we incur responding to regulatory obligations. Please note that these are Verizon Wireless charges, not taxes. These charges, and what's included, are subject to change from time to time.

Taxes, Governmental Surcharges and Fees

Includes sales, excise and other taxes and governmental surcharges and fees that we are required by law to bill customers. These taxes, surcharges and fees may change from time to time without notice.

Late Fee Information

A late payment applies for unpaid balances. The charge is the greater of \$5 or 1.5% per month, or as permitted by law.

Verizon Wireless' Other Charges and Credits

Includes charges for products and services, and credits owing.

Payments

Previous Balance	\$84.61
Payment – Thank You	
Payment Received 12/22/14	-84.61
Total Payments	-84.61
Balance Forward	\$0.00

Correspondence Address: Verizon Wireless Attn: Correspondence Team PO Box 5029 Wallingford, CT 06492

Automatic Payment Enrollment for Account [Redacted] JEFFERY A MILLER

By signing below, you authorize Verizon Wireless to electronically debit your bank account each month for the total balance due on your account. The check you send will be used to setup Automatic Payment. You will be notified each month of the date and amount of the debit 10 days in advance of the payment. I understand and accept these terms. This agreement does not alter the terms of your existing Customer Agreement. I agree that Verizon Wireless is not liable for erroneous bill statements or incorrect debits to my account. To withdraw your authorization you must call Verizon Wireless. Check with your bank for any charges.

1. Check this box.
2. Sign name in box shown on the bill and date. [Redacted Signature]
3. Return this slip with your payment. Do not send a voided check.

Changing your billing address for Account [Redacted] JEFFERY A MILLER

Use this space or sign in to My Verizon at vzw.com/changeaddress to change the mailing address where we send your bill. If we do not have your most recent email address, provide it below and we'll use it to tell you important information about your Verizon Wireless service. Allow 2 billing cycles for the address change to take effect.

New Address _____
 City _____
 State/Zip _____
 Work Phone _____ Home Phone _____
 Email _____

Confirming or changing your service address

For each of your mobile numbers, in order to bill taxes and surcharges correctly we need a service address - which is a street address (not a PO Box) that is the home or primary business address of the person who uses that number. To confirm or change the service address for any of your mobile numbers, sign in to My Verizon at vzw.com/serviceaddress.



Summary for Jeffery Miller: 704-999-9191

Your Plan

Nationwide Talk & Text 450

\$59.99 monthly charge
450 monthly allowance minutes
\$.45 per minute after allowance

Data Package 4GB

\$30.00 monthly charge
4 monthly gigabyte allowance
\$10.00 per GB after allowance

Beginning on 07/14/12:

20% Access Discount

M2M National Unlimited

Unlimited monthly Mobile to Mobile

UNL Night & Weekend Min

Unlimited monthly OFFPEAK

UNL Picture/Video MSG

Unlimited monthly Picture & Video

UNL Text Messaging

Unlimited monthly M2M Text
Unlimited monthly Text Message

Have more questions about your charges?
Get details for usage charges at
www.vzw.com, Sign into My Verizon to
View Online Bill and click on Calls,
Messages & Data.

Monthly Charges

Nationwide Talk & Text 450	12/29 – 01/28	59.99
20% Access Discount	12/29 – 01/28	-12.00
Data Package 4GB	12/29 – 01/28	30.00
		\$77.99

Usage and Purchase Charges

Voice	Allowance	Used	Billable	Cost
Calling Plan <i>minutes</i>	450	6	---	---
Mobile to Mobile <i>minutes</i>	unlimited	5	---	---
Night/Weekend <i>minutes</i>	unlimited	5	---	---
Total Voice				\$.00

Messaging

Unbilled Usage from Previous Months

Text <i>messages</i>		10	---	---
Unlimited M2M Text <i>messages</i>		18	---	---
Picture & Video <i>messages</i>		1	---	---

Current Messaging Usage

Text <i>messages</i>	unlimited	172	---	---
Unlimited M2M Text <i>messages</i>	unlimited	351	---	---
Picture & Video <i>messages</i>	unlimited	31	---	---
Total Messaging				\$.00

Data

Unbilled Usage from Previous Months

(Data usage is applied against any remaining allowance for the month in which the usage occurred.)

Gigabyte Usage <i>gigabytes</i>		1	---	---

Current Data Usage

Gigabyte Usage <i>gigabytes</i>	4	1	---	---
Total Data				\$.00

Roaming

Current Messaging Usage

Text Global Roaming – Sent <i>messages</i>	---	15	15	7.50
Text Global Roaming – Rcv'd <i>messages</i>	---	16	16	.80
Total Roaming				\$8.30

Total Usage and Purchase Charges

\$8.30

Verizon Wireless' Surcharges

Fed Universal Service Charge	1.30
Regulatory Charge	.18
Administrative Charge	.88
	\$2.36

Taxes, Governmental Surcharges and Fees

NC State 911 Fee	.60
NC Telecom Relay Srvc Surchg	.14



Monthly Charges, continued

Taxes, Governmental Surcharges and Fees

NC State Telecom Sales Tax	2.78
Mecklenburg Cnty Telecom Sales	1.32
	<hr/>
	\$4.84

Total Current Charges for 704-999-9191 **\$93.49**





PO BOX 4001
ACWORTH, GA 30101

Manage Your Account	Account Number	Date Due
www.vzw.com	[REDACTED]	02/23/15
Change your address at vzw.com/changeaddress		Invoice Number
		7150192790

0202202 01 AV 0.378 **AUTO T7 0 1128 28105-881206 -C07-P02424-1



JEFFERY A MILLER
806 BRENHAM LN
MATTHEWS, NC 28105-8812



Quick Bill Summary

Dec 29 – Jan 28

Previous Balance (see back for details)	\$93.49
Payment – Thank You	-\$93.49
Balance Forward	\$0.00
Monthly Charges	\$77.99
Usage and Purchase Charges	
Voice	\$0.00
Messaging	\$0.00
Data	\$0.00
Verizon Wireless' Surcharges and Other Charges & Credits	\$2.50
Taxes, Governmental Surcharges & Fees	\$4.28
Total Current Charges	\$84.77

Total Charges Due by February 23, 2015

\$84.77

pd 2/20

Verizon Wireless News

Go Paperless In 2015

Sign up for paperless billing and save postage, reduce clutter and help the environment. Visit go.vzw.com/gogreen to learn more.



You're eligible for a
NEW PHONE UPGRADE.

See back page for details.

Pay from Wireless

Pay on the Web

Questions:

#PMT (#768)

My Verizon at www.vzw.com

1.800.922.0204 or *611 from your wireless



JEFFERY A MILLER
806 BRENHAM LN
MATTHEWS, NC 28105-8812

Bill Date
Account Number
Invoice Number

January 28, 2015

823603604-0000

150192790

VE



Please Recycle

Total Amount Due by February 23, 2015

Make check payable to Verizon Wireless.
Please return this remit slip with payment.

\$84.77

\$.

Scan To Pay Or Go Paperless

Pay your bill online, or enroll in Paperless Billing or Auto Pay. Simply scan the QR code with your mobile device or visit vzw.com/myverizon.



PO BOX 660108
DALLAS, TX 75266-0108



Check here and fill out the back of this slip if your billing address has changed or you are adding or changing your email address.



Get Minutes Used #MIN + SEND	Get Data Used #DATA + SEND	Get Balance #BAL + SEND
---------------------------------	-------------------------------	----------------------------

Explanation of Charges

Verizon Wireless' Surcharges

Verizon Wireless' Surcharges include (i) a Regulatory Charge (which helps defray various government charges we pay including government number administration and license fees); (ii) a Federal Universal Service Charge (and, if applicable, a State Universal Service Charge) to recover charges imposed on us by the government to support universal service; and (iii) an Administrative Charge, which helps defray certain expenses we incur, including: charges we, or our agents, pay local telephone companies for delivering calls from our customers to their customers; fees and assessments on our network facilities and services; property taxes; and the costs we incur responding to regulatory obligations. Please note that these are Verizon Wireless charges, not taxes. These charges, and what's included, are subject to change from time to time.

Taxes, Governmental Surcharges and Fees

Includes sales, excise and other taxes and governmental surcharges and fees that we are required by law to bill customers. These taxes, surcharges and fees may change from time to time without notice.

Late Fee Information

A late payment applies for unpaid balances. The charge is the greater of \$5 or 1.5% per month, or as permitted by law.

Verizon Wireless' Other Charges and Credits

Includes charges for products and services, and credits owing.

Payments

Previous Balance	\$93.49
Payment – Thank You	
Payment Received 01/21/15	–93.49
Total Payments	–93.49
Balance Forward	\$0.00

Correspondence Address: Verizon Wireless Attn: Correspondence Team PO Box 5029 Wallingford, CT 06492

Automatic Payment Enrollment for Account [REDACTED] JEFFERY A MILLER

By signing below, you authorize Verizon Wireless to electronically debit your bank account each month for the total balance due on your account. The check you send will be used to setup Automatic Payment. You will be notified each month of the date and amount of the debit 10 days in advance of the payment. I understand and accept these terms. This agreement does not alter the terms of your existing Customer Agreement. I agree that Verizon Wireless is not liable for erroneous bill statements or incorrect debits to my account. To withdraw your authorization you must call Verizon Wireless. Check with your bank for any charges.

1. Check this box.
2. Sign name in box below, as shown on the bill and date.
3. Return this slip with your payment. Do not send a voided check.

Changing your billing address for Account [REDACTED] JEFFERY A MILLER

Use this space or sign in to My Verizon at vzw.com/changeaddress to change the mailing address where we send your bill. If we do not have your most recent email address, provide it below and we'll use it to tell you important information about your Verizon Wireless service. Allow 2 billing cycles for the address change to take effect.

New Address _____
 City _____
 State/Zip _____
 Work Phone _____ Home Phone _____
 Email _____

Confirming or changing your service address

For each of your mobile numbers, in order to bill taxes and surcharges correctly we need a service address - which is a street address (not a PO Box) that is the home or primary business address of the person who uses that number. To confirm or change the service address for any of your mobile numbers, sign in to My Verizon at vzw.com/serviceaddress.



Summary for Jeffery Miller: 704-999-9191

Your Plan

Nationwide Talk & Text 450

\$59.99 monthly charge
450 monthly allowance minutes
\$.45 per minute after allowance

Data Package 4GB

\$30.00 monthly charge
4 monthly gigabyte allowance
\$10.00 per GB after allowance

Beginning on 07/14/12:

20% Access Discount

M2M National Unlimited

Unlimited monthly Mobile to Mobile

UNL Night & Weekend Min

Unlimited monthly OFFPEAK

UNL Picture/Video MSG

Unlimited monthly Picture & Video

UNL Text Messaging

Unlimited monthly M2M Text
Unlimited monthly Text Message

Have more questions about your charges?
Get details for usage charges at
www.vzw.com, Sign into My Verizon to
View Online Bill and click on Calls,
Messages & Data.

Monthly Charges

Nationwide Talk & Text 450	01/29 – 02/28	59.99
20% Access Discount	01/29 – 02/28	-12.00
Data Package 4GB	01/29 – 02/28	30.00
		\$77.99

Usage and Purchase Charges

Voice	Allowance	Used	Billable	Cost
Calling Plan <i>minutes</i>	450	10	---	---
Mobile to Mobile <i>minutes</i>	unlimited	17	---	---
Night/Weekend <i>minutes</i>	unlimited	52	---	---
Total Voice				\$0.00

Messaging

Unbilled Usage from Previous Months

Text <i>messages</i>		8	---	---
Unlimited M2M Text <i>messages</i>		24	---	---

Current Messaging Usage

Text <i>messages</i>	unlimited	120	---	---
Unlimited M2M Text <i>messages</i>	unlimited	660	---	---
Picture & Video <i>messages</i>	unlimited	69	---	---
Total Messaging				\$0.00

Data

Unbilled Usage from Previous Months

(Data usage is applied against any remaining allowance for the month in which the usage occurred.)

Gigabyte Usage <i>gigabytes</i>		.002	---	---
---------------------------------	--	------	-----	-----

Current Data Usage

Gigabyte Usage <i>gigabytes</i>	4.000	.136	---	---
Total Data				\$0.00

Total Usage and Purchase Charges

\$0.00

Verizon Wireless' Surcharges

Fed Universal Service Charge	1.37
Regulatory Charge	.18
Administrative Charge	.95
	\$2.50

Taxes, Governmental Surcharges and Fees

NC State 911 Fee	.60
NC Telecom Relay Srvchg	.14
NC State Telecom Sales Tax	2.40
Mecklenburg Cnty Telecom Sales	1.14
	\$4.28

Total Current Charges for 704-999-9191

\$84.77

Need-to-Know Information

Customer Proprietary Network Information (CPNI) Notice

CPNI is information made available to us solely by virtue of our relationship with you that relates to the type, quantity, destination, technical configuration, location, and amount of use of the telecommunications services you purchase from us, as well as related billing information. The protection of your information is important to us, and you have a right, and we have a duty, under federal law, to protect the confidentiality of your CPNI.

We may share your CPNI among our affiliates to market communications-related products and services to you. CPNI will not be shared with unrelated third parties for their own use.

You may choose not to have your CPNI shared for the marketing purposes described above by notifying us by phone any time at 1-800-333-9956, online at www.vzw.com/myprivacy or through Customer Service at 1-800-922-0204 from 6 a.m. to 11 p.m.

Unless you notify us in one of these ways, we may share your CPNI with authorized companies as described above beginning 30 days after the first time we notify you of this CPNI policy. Your choice will remain valid until you notify us that you wish to change your selection. Your decision about sharing your CPNI will not affect the provision of any services you currently have with us.

Note: This CPNI notice does not apply to the residents of the state of Arizona.

Limiting Notations On Payments

Written notations included with or on your payment cannot be reviewed when bills are processed and will not be honored. Please send such notated payment and any accompanying correspondence to the Correspondence Address on Page 2 of your bill.

Electronic Fund Transfer (EFT)

Your check authorizes us either to make a one-time electronic funds transfer (EFT) from your account or process as a check. An EFT may be withdrawn from your account the same day you make your payment and your check is not returned to you. If you want to be excluded from EFT, please call 1-866-544-0401. If payment is returned unpaid, you authorized us to collect an additional \$25 fee through EFT from your account.

Experiencing A Problem With Your Verizon Wireless Device?

Just contact us toll-free at 1-866-406-5154 from a landline phone. If we can't resolve the problem and the problem is caused by a manufacturing defect within the first year you own the device, we'll send you a Certified Like-New Replacement (either a like unit or one of comparable quality) right to your door.

FUSC Change

The Federal Universal Service Charge (FUSC) is a Verizon Wireless charge that is subject to change each calendar quarter based on contribution rates prescribed by the FCC. On January 1, the FUSC changed to 4.15 percent of assessable wireless charges, other than separately billed interstate and international telecom charges. The FUSC on separately billed interstate and international telecom charges changed to 16.8 percent. For more details, please call 1-888-684-1888.

Need Help With Your New Phone Or Tablet?

Has the excitement about your new device turned into frustration on how to use it? Bring back the fun by attending a free workshop at a Verizon Wireless store to learn about your new device. Visit go.vzw.com/workshops to find a location near you. If you can't make it to a workshop, find device tips and support on our online Video Gallery at go.vzw.com/howto.





PO BOX 4001
ACWORTH, GA 30101

Manage Your Account	Account Number	Date Due
www.vzw.com	[REDACTED]	03/23/15
Change your address at vzw.com/changeaddress	Invoice Number	7163364997

0195181 01 AV 0.378 **AUTO T3 0 1228 28105-881206 -C07-P95386-I



JEFFERY A MILLER
806 BRENHAM LN
MATTHEWS, NC 28105-8812



Quick Bill Summary

Jan 29 – Feb 28

Previous Balance (see back for details)	\$84.77
Payment – Thank You	-\$84.77
Balance Forward	\$0.00
Monthly Charges	\$70.46
Verizon Wireless' Surcharges and Other Charges & Credits	\$2.02
Taxes, Governmental Surcharges & Fees	\$4.00
Total Current Charges	\$76.48

Total Charges Due by March 23, 2015 \$76.48

Verizon Wireless News

Changes To Your Service & Bill
You recently made a change to your Service. Your new bill reflects usage from your last bill & service adjustments resulting from a Plan/feature change. Please see the "Guide to Understanding Your Bill" on the back page for more information about the bill changes.

Redeem your points for
EXCLUSIVE DESIGNER DEALS.
See back page.

Pay from Wireless	Pay on the Web	Questions:
#PMT (#768)	My Verizon at www.vzw.com	1.800.922.0204 or *611 from your wireless



JEFFERY A MILLER
806 BRENHAM LN
MATTHEWS, NC 28105-8812

Bill Date
Account Number
Invoice Number

February 28, 2015

[REDACTED]
[REDACTED]
7163364997

VE



Total Amount Due by March 23, 2015

Make check payable to Verizon Wireless.
Please return this remit slip with payment.

\$76.48

\$.

Scan To Pay Or Go Paperless

Pay your bill online, or enroll in Paperless Billing or Auto Pay. Simply scan the QR code with your mobile device or visit vzw.com/myverizon.



PO BOX 660108
DALLAS, TX 75266-0108



Check here and fill out the back of this slip if your billing address has changed or you are adding or changing your email address.

[REDACTED]

pd
3/20



[Redacted] 03/23/15 2 of 8

Get Minutes Used	Get Data Used	Get Balance
#MIN + SEND	#DATA + SEND	#BAL + SEND

Explanation of Charges

Verizon Wireless' Surcharges

Verizon Wireless' Surcharges include (i) a Regulatory Charge (which helps defray various government charges we pay including government number administration and license fees); (ii) a Federal Universal Service Charge (and, if applicable, a State Universal Service Charge) to recover charges imposed on us by the government to support universal service; and (iii) an Administrative Charge, which helps defray certain expenses we incur, including: charges we, or our agents, pay local telephone companies for delivering calls from our customers to their customers; fees and assessments on our network facilities and services; property taxes; and the costs we incur responding to regulatory obligations. Please note that these are Verizon Wireless charges, not taxes. These charges, and what's included, are subject to change from time to time.

Taxes, Governmental Surcharges and Fees

Includes sales, excise and other taxes and governmental surcharges and fees that we are required by law to bill customers. These taxes, surcharges and fees may change from time to time without notice.

Understanding Your Prorated (partial month) Charges

Prorated charges occur when you add new service, or make a change to your existing service, in the middle of your bill cycle. Prorated charges are calculated by determining the daily charge, and then by multiplying the daily charge by the number of days the service was used.

If a plan change is effective as of a date during the bill cycle, your proration will include a credit for unused days on the old plan, and a charge for the days used on your new plan.

Payments

Previous Balance	\$84.77
Payment – Thank You	
Payment Received 02/20/15	-84.77
Total Payments	-84.77
Balance Forward	\$0.00

Account Charges and Credits

Account Monthly Charges

New Plan

MORE EVERY UNL TLK&TXT 2GB	02/21 – 02/28	10.32
\$40.00 per month / 8 days on new plan		
20% Access Discount	02/21 – 02/28	-2.06

Month in Advance

MORE EVERY UNL TLK&TXT 2GB	03/01 – 03/28	40.00
20% Access Discount	03/01 – 03/28	-8.00

These are the normal monthly charges billed in advance.

Subtotal	\$40.26
Total Account Charges and Credits	\$40.26

Correspondence Address: Verizon Wireless Attn: Correspondence Team PO Box 5029 Wallingford, CT 06492

Automatic Payment Enrollment for Account [Redacted] JEFFERY A MILLER

By signing below, you authorize Verizon Wireless to electronically debit your bank account each month for the total balance due on your account. The check you send will be used to setup Automatic Payment. You will be notified each month of the date and amount of the debit 10 days in advance of the payment. I understand and accept these terms. This agreement does not alter the terms of your existing Customer Agreement. I agree that Verizon Wireless is not liable for erroneous bill statements or incorrect debits to my account. To withdraw your authorization you must call Verizon Wireless. Check with your bank for any charges.

1. Check this box.
2. Sign name in box below [Redacted] shown on the bill and date.
3. Return this slip with your payment. Do not send a voided check.

Changing your billing address for Account [Redacted] JEFFERY A MILLER

Use this space or sign in to My Verizon at vzw.com/changeaddress to change the mailing address where we send your bill. If we do not have your most recent email address, provide it below and we'll use it to tell you important information about your Verizon Wireless service. Allow 2 billing cycles for the address change to take effect.

New Address _____

City _____

State/Zip _____

Work Phone _____ Home Phone _____

Email _____

Confirming or changing your service address

For each of your mobile numbers, in order to bill taxes and surcharges correctly we need a service address - which is a street address (not a PO Box) that is the home or primary business address of the person who uses that number. To confirm or change the service address for any of your mobile numbers, sign in to My Verizon at vzw.com/serviceaddress.

Overview of Lines (Includes Plan Change)

Your Account's Plan

Plan from 02/21 – 02/28

MORE EVERY UNL TLK&TXT 2GB

\$40.00 monthly charge
 2 monthly GB allowance
 \$15.00 per GB after allowance

Beginning on 02/21/15:

20% Access Discount

Breakdown of Charges

Account Charges & Credits	pg 2	\$40.26
704-999-9191	pg 3	\$36.22
Jeffery Miller		
Total Current Charges		\$76.48

Breakdown of Shared Usage

	SharePlan Minutes Used 02/21 – 02/28	SharePlan Messaging Used 02/21 – 02/28	SharePlan Data GB Used 02/21 – 02/28
704-999-9191 <i>pg 3</i>	3	101	.162
Total Used	3	101	.162
Shared Allowance – Partial Month	unlimited	unlimited	.516
Usage Over Allowance	0	0	0
Total Shared Usage Charges	\$0.00	\$0.00	\$0.00

Summary for Jeffery Miller: 704-999-9191

Your Plan

Plan from 1/29 – 2/20

Nationwide Talk & Text 450

\$59.99 monthly charge
 450 monthly allowance minutes
 \$.45 per minute after allowance

Plan from 2/21 – 2/28

MORE EVERY UNL TLK&TXT 2GB

Plan from 1/29 – 2/20

Data Package 4GB

\$30.00 monthly charge
 4 monthly gigabyte allowance
 \$10.00 per GB after allowance

Beginning on 07/14/12:

20% Access Discount

M2M National Unlimited

Unlimited monthly Mobile to Mobile

Monthly Charges

Previous Plan

Nationwide Talk & Text 450 Refund	02/21 – 02/28	-15.48
\$59.99 per month / 8 days refunded		
20% Access Discount – Reversal	02/21 – 02/28	3.10
Data Package 4GB Refund	02/21 – 02/28	-7.74
\$30.00 per month / 8 days refunded		

New Plan

Smartphone Line Access	02/21 – 02/28	10.32
\$40.00 per month / 8 days on new plan		

Month in Advance

Smartphone Line Access	03/01 – 03/28	40.00
------------------------	---------------	-------

These are the normal monthly charges billed in advance.

\$30.20

Usage and Purchase Charges

Voice	Allowance	Used	Billable	Cost
Previous Calling Plan (01/29 – 02/20)	minutes 334	28	--	--

Your Plan, continued

UNL Night & Weekend Min
 Unlimited monthly OFFPEAK

Have more questions about your charges?
 Get details for usage charges at
www.vzw.com, Sign into My Verizon to
 View Online Bill and click on Calls,
 Messages & Data.

Usage and Purchase Charges, continued

Voice	Allowance	Used	Billable	Cost
New SharePlan (02/21 - 02/28) <i>minutes</i>	unlimited	3	---	---
Mobile to Mobile (01/29 - 02/20) <i>minutes</i>	unlimited	31	---	---
Mobile to Mobile (02/21 - 02/28) <i>minutes</i>	unlimited	17	---	---
Night/Weekend <i>minutes</i>	unlimited	27	---	---
Total Voice				\$.00

Messaging

Unbilled Usage from Previous Months

Text <i>messages</i>		3	---	---
Unlimited M2M Text <i>messages</i>		24	---	---
Picture & Video <i>messages</i>		13	---	---

Current Messaging Usage

Text (01/29 - 02/20) <i>messages</i>	unlimited	47	---	---
Unlimited M2M Text (01/29 - 02/20) <i>messages</i>	unlimited	326	---	---
Picture & Video (01/29 - 02/21) <i>messages</i>	unlimited	75	---	---
Text, Picture & Video (02/21 - 02/28) <i>messages</i>	unlimited	101	---	---
Total Messaging				\$.00

Data

Unbilled Usage from Previous Months

(Data usage is applied against any remaining allowance for the month in which the usage occurred.)

Gigabyte Usage <i>gigabytes</i>		.003	---	---
---------------------------------	--	------	-----	-----

Current Data Usage

Gigabyte Usage (01/29 - 02/21) <i>gigabytes</i>	3.097	.079	---	---
Gigabyte Usage (02/21 - 02/28) <i>gigabytes</i>	0.516 (shared)	.162	---	---
Total Data				\$.00

Total Usage and Purchase Charges \$.00

Verizon Wireless' Surcharges+

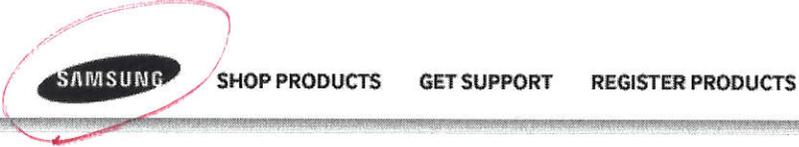
Fed Universal Service Charge	.89
Regulatory Charge	.18
Administrative Charge	.95
Total	\$2.02

Taxes, Governmental Surcharges and Fees+

NC State 911 Fee	.60
NC Telecom Relay Srvs Surchg	.14
NC State Telecom Sales Tax	2.21
Mecklenburg Cnty Telecom Sales	1.05
Total	\$4.00

Jeff Miller

From: Samsung <orders@shop.us.samsung.com>
Sent: Friday, June 19, 2015 12:34 PM
To: [REDACTED]
Subject: Samsung Electronics America - Order Confirmation (Order #9603334571)



Dear Jeff Miller,

Thank you for your purchase from Samsung.com. We are currently processing your order and will notify you when your items have shipped. Below is your order confirmation to keep for your records.

Order Number: 9603334571

Order Date: June 19, 2015

Billing Address
Jeff Miller Town of Matthews
806 Brenham Lane
Matthews NC 28105
704-708-5030
[REDACTED]

Shipping Address
Jeff Miller Town of Matthews
806 Brenham Lane
Matthews NC 28105
704-708-5030
[REDACTED]

Order Summary

Product Name	Qty Ordered	Amount	Total
 Black Toner - 1500 page yield MLT-D105S/XAA	1	\$68.99	\$68.99

Subtotal: \$68.99
Shipping: \$0.00

Tax: \$5.00

Total: \$73.99

The charge for your order will appear on your credit card as DRI*Samsung.

A separate email notification will be sent to you when your products have shipped. To check the status of your order, [click here](#).

If you have any questions, please contact [Customer Service](#), or call us at 1-855-726-8721,

(<http://www.samsung.com/us/shop/special-offers/>)

1 Shopping Cart > 2 Billing > 3 Verify > 4 **Complete**

Your Confirmation Number: **9603334571**

A confirmation email will be sent to jeffmiller@brenham.com. You can check the status of your order in [My Account](http://www.samsung.com/us/support/account) (<http://www.samsung.com/us/support/account>).

[Print This Page](#)

The charge for your order will appear on your credit card as "DRG*Samsung".

Item	Quantity	Price	Total
 Black Toner - 1500 page yield MLT-D105S/XAA	1	\$68.99	\$68.99
Sub-Total:			\$68.99
Sales Tax:			\$5.00
Shipping:			\$0.00
Total:			\$73.99

Billing Address:

Jeff Miller
Town of Matthews
806 Brenham Lane
Matthews, NC 28105
US
704-708-5030

Shipping Address:

Jeff Miller
Town of Matthews
806 Brenham Lane
Matthews, NC 28105
US
704-708-5030

Order Instructions

If you have questions about your order or require assistance, please visit our [Customer Service](http://www.samsung.com/us/support/customer-service) (<http://www.samsung.com/us/support/customer-services/>) page or call us toll-free at 855-726-8721 7 days a week, 9 a.m. - 9 p.m. EST.

Thank you again for your order!

PRINT MY ORDER RECEIPT ([/DRHM/store](#))

[Action=DisplayInvoicePage&SiteID=samsung&Locale=en_US&ThemeID=29552800&Env=BASE&requisitionID=960333457](#)

E-commerce services are provided by [DR globalTech Inc. \(/store/defaults/en_US/DisplayDRAboutDigitalRiverPage/eCommerceProvider.DR+globalTech+Inc.\)](#), a Samsung Electronics America, Inc. e-commerce reseller.

[Privacy Policy \(/store/defaults/en_US/DisplayDRPrivacyPolicyPage/eCommerceProvider.DR+globalTech+Inc.\)](#) [Terms of Sale \(/store/defaults/en_US/DisplayDRTermsAndConditionsPage/eCommerceProvider.DR+globalTech+Inc.\)](#) [Your California Privacy Rights \(/store/defaults/en_US/DisplayCaliforniaPrivacyRightsPage\)](#)

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Follow Us



PO BOX 4001
ACWORTH, GA 30101

Manage Your Account www.vzw.com	Account Number [REDACTED]	Date Due 06/23/15
Change your address at vzw.com/changeaddress	Invoice Number 7203204200	

0204350 01 AV 0.378 **AUTO T2 0 1528 28105-881206 -C07-P04574-11



JEFFERY A MILLER
806 BRENHAM LN
MATTHEWS, NC 28105-8812



Quick Bill Summary

Apr 29 – May 28

Previous Balance (see back for details)	\$157.56
Payment – Thank You	–\$157.56
Balance Forward	\$0.00
Monthly Charges	\$72.00
Verizon Wireless' Surcharges and Other Charges & Credits	\$2.14
Taxes, Governmental Surcharges & Fees	\$4.07
Total Current Charges	\$78.21

Total Charges Due by June 23, 2015 \$78.21

Verizon Wireless News

A New Look For My Verizon

We've redesigned the My Verizon Home page so managing your account is easier. With a new look and simpler navigation, it's easy to stay up-to-date on your usage, billing and what matters most to you. Visit vzw.com/myverizon.

Verizon Smart Rewards:
SAVE UP TO 40% ON YOUR NEXT TRIP.

See back page.

Pay from Wireless #PMT (#768)	Pay on the Web My Verizon at www.vzw.com	Questions: 1.800.922.0204 or *611 from your wireless
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JEFFERY A MILLER
806 BRENHAM LN
MATTHEWS, NC 28105-8812

Bill Date
Account Number
Invoice Number

May 28, 2015

VE



Please Recycle

Total Amount Due by June 23, 2015

Make check payable to Verizon Wireless.
Please return this remit slip with payment.

\$78.21

\$

Scan To Pay Or Go Paperless

Pay your bill online, or enroll in Paperless Billing or Auto Pay. Simply scan the QR code with your mobile device or visit vzw.com/myverizon.



PO BOX 660108
DALLAS, TX 75266-0108



pd 6/22/15

Check here and fill out the back of this slip if your billing address has changed or you are adding or changing your email address.





7803204200 823603604-0000 06/23/15 2 of 5

Get Minutes Used	Get Data Used	Get Balance
#MIN + SEND	#DATA + SEND	#BAL + SEND

Explanation of Charges

Verizon Wireless' Surcharges

Verizon Wireless' Surcharges include (i) a Regulatory Charge (which helps defray various government charges we pay including government number administration and license fees); (ii) a Federal Universal Service Charge (and, if applicable, a State Universal Service Charge) to recover charges imposed on us by the government to support universal service; and (iii) an Administrative Charge, which helps defray certain expenses we incur, including: charges we, or our agents, pay local telephone companies for delivering calls from our customers to their customers; fees and assessments on our network facilities and services; property taxes; and the costs we incur responding to regulatory obligations. Please note that these are Verizon Wireless charges, not taxes. These charges, and what's included, are subject to change from time to time.

Taxes, Governmental Surcharges and Fees

Includes sales, excise and other taxes and governmental surcharges and fees that we are required by law to bill customers. These taxes, surcharges and fees may change from time to time without notice.

Late Fee Information

A late payment applies for unpaid balances. The charge is the greater of \$5 or 1.5% per month, or as permitted by law.

Verizon Wireless' Other Charges and Credits

Includes charges for products and services, and credits owing.

Payments

Previous Balance	\$157.56
Payment – Thank You	
Payment Received 05/12/15	-157.56
Total Payments	-\$157.56
Balance Forward	\$.00

Account Charges and Credits

Account Monthly Charges

MORE EVERY UNL TLK&TXT 2GB	05/29 – 06/28	40.00
20% Access Discount	05/29 – 06/28	-8.00
Subtotal		\$32.00

Total Account Charges and Credits **\$32.00**

Correspondence Address: Verizon Wireless Attn: Correspondence Team PO Box 5029 Wallingford, CT 06492

Automatic Payment Enrollment for Account [REDACTED] JEFFERY A MILLER

By signing below, you authorize Verizon Wireless to electronically debit your bank account each month for the total balance due on your account. The check you send will be used to setup Automatic Payment. You will be notified each month of the date and amount of the debit 10 days in advance of the payment. I understand and accept these terms. This agreement does not alter the terms of your existing Customer Agreement. I agree that Verizon Wireless is not liable for erroneous bill statements or incorrect debits to my account. To withdraw your authorization you must call Verizon Wireless. Check with your bank for any charges.

1. Check this box.
2. Sign name in box below, as shown on the bill and date.
3. Return this slip with your payment. Do not send a voided check.

Changing your billing address for Account [REDACTED] JEFFERY A MILLER

Use this space or sign in to My Verizon at vzw.com/changeaddress to change the mailing address where we send your bill. If we do not have your most recent email address, provide it below and we'll use it to tell you important information about your Verizon Wireless service. Allow 2 billing cycles for the address change to take effect.

New Address _____

City _____

State/Zip _____

Work Phone _____ Home Phone _____

Email _____

Confirming or changing your service address

For each of your mobile numbers, in order to bill taxes and surcharges correctly we need a service address - which is a street address (not a PO Box) that is the home or primary business address of the person who uses that number. To confirm or change the service address for any of your mobile numbers, sign in to My Verizon at vzw.com/serviceaddress.

Overview of Lines

Your Account's Plan

MORE EVERY UNL TLK&TXT 2GB

\$40.00 monthly charge
 2 monthly GB allowance
 \$15.00 per GB after allowance

Beginning on 02/21/15:
 20% Access Discount

Breakdown of Charges

Account Charges & Credits	pg 2	\$32.00
704-999-9191	pg 3	\$46.21
Jeffery Miller		
Total Current Charges		\$78.21

Breakdown of Shared Usage

	SharePlan Minutes Used	SharePlan Messaging Used	SharePlan Data GB Used
704-999-9191	pg 3 40	560	.247
Total Used	40	560	.247
Shared Allowance	unlimited	unlimited	2.000
Usage Over Allowance	0	0	0
Total Shared Usage Charges	\$0.00	\$0.00	\$0.00

Summary for Jeffery Miller: 704-999-9191

Your Plan

MORE EVERY UNL TLK&TXT 2GB

Have more questions about your charges?
 Get details for usage charges at
www.vzw.com, Sign into My Verizon to
 View Online Bill and click on Calls,
 Messages & Data.

Monthly Charges

Smartphone Line Access	05/29 - 06/28	40.00
		\$40.00

Usage and Purchase Charges

Voice	Allowance	Used	Billable	Cost
SharePlan	minutes unlimited	40	---	---
Mobile to Mobile	minutes unlimited	50	---	---
Night/Weekend	minutes unlimited	2	---	---
Total Voice				\$0.00

Messaging

Unbilled Usage from Previous Months

Text, Picture & Video	messages	45	---	---
-----------------------	----------	----	-----	-----

Current Messaging Usage

Text, Picture & Video	messages unlimited	560	---	---
Total Messaging				\$0.00

Data

Gigabyte Usage	gigabytes 2.000 (shared)	.247	---	---
Total Data				\$0.00

Total Usage and Purchase Charges \$0.00

Monthly Charges, continued

Verizon Wireless' Surcharges+

Fed Universal Service Charge	1.01
Regulatory Charge	.18
Administrative Charge	.95
	<hr/>
	\$2.14

Taxes, Governmental Surcharges and Fees+

NC State 911 Fee	.60
NC Telecom Relay Srvc Surchg	.14
NC State Telecom Sales Tax	2.26
Mecklenburg Cnty Telecom Sales	1.07
	<hr/>
	\$4.07

Total Current Charges for 704-999-9191 **\$46.21**

+Percentage-based taxes, fees, and surcharges apply to charges for this line, including overage charges, plus this line's share of account charges.





PO BOX 4001
ACWORTH, GA 30101

Manage Your Account www.vzw.com	Account Number [REDACTED]	Date Due 07/23/15
Change your address at vzw.com/changeaddress	Invoice Number 7216591381	

0186577 01 AV 0.388 **AUTO TO 3 1628 28105-881206 -C07-P86773-11

Quick Bill Summary

May 29 – Jun 28



JEFFERY A MILLER
806 BRENHAM LN
MATTHEWS, NC 28105-8812



Previous Balance (see back for details)	\$78.21
Payment – Thank You	-\$78.21
Balance Forward	\$0.00
Monthly Charges	\$72.00
Usage and Purchase Charges	\$99
Verizon Wireless' Surcharges and Other Charges & Credits	\$2.14
Taxes, Governmental Surcharges & Fees	\$4.07
Total Current Charges	\$79.20

Total Charges Due by July 23, 2015 \$79.20

Verizon Wireless News

A New Look For My Verizon

We've redesigned the My Verizon Home page so managing your account is easier. With a new look and simpler navigation, it's easy to stay up-to-date on your usage, billing and what matters most to you. Visit vzw.com/myverizon.



Verizon Smart Rewards:
**SAVE UP TO 40% ON
YOUR NEXT TRIP.**
See back page.

Pay from Wireless

Pay on the Web

Questions:

#PMT (#768)

My Verizon at www.vzw.com

1.800.922.0204 or *611 from your wireless



JEFFERY A MILLER
806 BRENHAM LN
MATTHEWS, NC 28105-8812

Bill Date
Account Number
Invoice Number

June 28, 2015

[REDACTED]

[REDACTED]

VE



Please Recycle

Total Amount Due by July 23, 2015

Make check payable to Verizon Wireless.
Please return this remit slip with payment.

\$79.20

\$.

Scan To Pay Or Go Paperless

Pay your bill online, or enroll in Paperless Billing or Auto Pay. Simply scan the QR code with your mobile device or visit vzw.com/myverizon.



PO BOX 660108
DALLAS, TX 75266-0108

pd 7/22

Check here and fill out the back of this slip if your billing address has changed or you are adding or changing your email address.





Get Minutes Used	Get Data Used	Get Balance
#MIN + SEND	#DATA + SEND	#BAL + SEND

Explanation of Charges

Verizon Wireless' Surcharges

Verizon Wireless' Surcharges include (i) a Regulatory Charge (which helps defray various government charges we pay including government number administration and license fees); (ii) a Federal Universal Service Charge (and, if applicable, a State Universal Service Charge) to recover charges imposed on us by the government to support universal service; and (iii) an Administrative Charge, which helps defray certain expenses we incur, including: charges we, or our agents, pay local telephone companies for delivering calls from our customers to their customers; fees and assessments on our network facilities and services; property taxes; and the costs we incur responding to regulatory obligations. Please note that these are Verizon Wireless charges, not taxes. These charges, and what's included, are subject to change from time to time.

Taxes, Governmental Surcharges and Fees

Includes sales, excise and other taxes and governmental surcharges and fees that we are required by law to bill customers. These taxes, surcharges and fees may change from time to time without notice.

Late Fee Information

A late payment applies for unpaid balances. The charge is the greater of \$5 or 1.5% per month, or as permitted by law.

Verizon Wireless' Other Charges and Credits

Includes charges for products and services, and credits owing.

Payments

Previous Balance	\$78.21
Payment – Thank You	
Payment Received 06/22/15	-78.21
Total Payments	-\$78.21
Balance Forward	\$0.00

Account Charges and Credits

Account Monthly Charges

MORE EVERY UNL TLK&TXT 2GB	06/29 – 07/28	40.00
20% Access Discount	06/29 – 07/28	-8.00
Subtotal		\$32.00

Total Account Charges and Credits **\$32.00**

Correspondence Address: Verizon Wireless Attn: Correspondence Team PO Box 5029 Wallingford, CT 06492

Automatic Payment Enrollment for Account: [REDACTED] JEFFERY A MILLER

By signing below, you authorize Verizon Wireless to electronically debit your bank account each month for the total balance due on your account. The check you send will be used to setup Automatic Payment. You will be notified each month of the date and amount of the debit 10 days in advance of the payment. I understand and accept these terms. This agreement does not alter the terms of your existing Customer Agreement. I agree that Verizon Wireless is not liable for erroneous bill statements or incorrect debits to my account. To withdraw your authorization you must call Verizon Wireless. Check with your bank for any charges.

1. Check this box.
2. Sign name in box below, as shown on the bill and date.
3. Return this slip with your payment. Do not send a voided check.

Changing your billing address for Account: [REDACTED] JEFFERY A MILLER

Use this space or sign in to My Verizon at vzw.com/changeaddress to change the mailing address where we send your bill. If we do not have your most recent email address, provide it below and we'll use it to tell you important information about your Verizon Wireless service. Allow 2 billing cycles for the address change to take effect.

New Address _____
 City _____
 State/Zip _____
 Work Phone _____ Home Phone _____
 Email _____

Confirming or changing your service address

For each of your mobile numbers, in order to bill taxes and surcharges correctly we need a service address - which is a street address (not a PO Box) that is the home or primary business address of the person who uses that number. To confirm or change the service address for any of your mobile numbers, sign in to My Verizon at vzw.com/serviceaddress.

Overview of Lines

Your Account's Plan

MORE EVERY UNL TLK&TXT 2GB

\$40.00 monthly charge
 2 monthly GB allowance
 \$15.00 per GB after allowance

Beginning on 02/21/15:
 20% Access Discount

Breakdown of Charges

Account Charges & Credits	pg 2	\$32.00
704-999-9191	pg 3	\$47.20
Jeffery Miller		
Total Current Charges		\$79.20

Breakdown of Shared Usage

	SharePlan Minutes Used	SharePlan Messaging Used	SharePlan Data GB Used
704-999-9191 pg 3	52	568	.321
Total Used	52	568	.321
Shared Allowance	unlimited	unlimited	2.000
Usage Over Allowance	0	0	0
Total Shared Usage Charges	\$0.00	\$0.00	\$0.00

Summary for Jeffery Miller: 704-999-9191

Your Plan

MORE EVERY UNL TLK&TXT 2GB

Have more questions about your charges?
 Get details for usage charges at
www.vzw.com, Sign into My Verizon to
 View Online Bill and click on Calls,
 Messages & Data.

Monthly Charges

Smartphone Line Access	06/29 - 07/28	40.00
		\$40.00

Usage and Purchase Charges

Voice	Allowance	Used	Billable	Cost
SharePlan minutes	unlimited	52	--	--
Mobile to Mobile minutes	unlimited	55	--	--
Night/Weekend minutes	unlimited	8	--	--
Total Voice				\$0.00

Messaging

Unbilled Usage from Previous Months

Text, Picture & Video messages		6	--	--
--------------------------------	--	---	----	----

Current Messaging Usage

Text, Picture & Video messages	unlimited	568	--	--
Total Messaging				\$0.00

Data

Gigabyte Usage gigabytes	2.000 (shared)	.321	--	--
Total Data				\$0.00

Usage and Purchase Charges, continued

Purchases

Date	Purchases from Verizon Wireless	Description	Cost
05/30	VZ Navigator	VZ Navigator 24hr purchase	.99
Total Purchases			\$0.99

Total Usage and Purchase Charges **\$9.99**

Verizon Wireless' Surcharges+

Fed Universal Service Charge	1.01
Regulatory Charge	.18
Administrative Charge	.95
\$2.14	

Taxes, Governmental Surcharges and Fees+

NC State 911 Fee	.60
NC Telecom Relay Srvc Surchg	.14
NC State Telecom Sales Tax	2.26
Mecklenburg Cnty Telecom Sales	1.07
\$4.07	

Total Current Charges for 704-999-9191 **\$47.20**

+Percentage-based taxes, fees, and surcharges apply to charges for this line, including overage charges, plus this line's share of account charges.





appliances | electronics | furniture

Regular Sale On-Line
Invoice 2436-011531

Date: 08/06/2015 15:31

9903 E. INDEPENDENCE BLVD
MATTHEWS, NC, 28105 (704) 849-8338

Cashier #: 5M62
5M62 - James Lowe

S 0024
o JEFF MILLER
l 806 BREHAM LN
d MATTHEWS NCC, NC 28105
T Home: (704) 708-5030
o

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806 BREHAM LN
MATTHEWS NCC, NC 28105
Home: (704) 708-5030

Special Instructions

Sls#	Qty	Model No.	Description	DelDate	Serial Number	Loc	Code	Tm	Via	Price	Total
0001	1	IHK310	*** T TAKE ITEMS *** WIRELESS KEYBOARD,LIFEWORCS,BLK	08/06/15		0024	T	AT		19.99	19.99

Thank you. James Lowe

Subtotal \$19.99

VISA DEBIT \$21.44 *****9037 Exp **** App
I agree to comply with the cardholder agreement

Tax \$1.45

Invoice Total \$21.44

Amount Due \$21.44

Amount Received \$21.44

Change Due \$0.00

CUSTOMER COPY

The merchandise described above has been inspected and received in good condition unless otherwise notated on the invoice.

X
Merchandise Received By _____ Date _____

Delivery has been completed and no damage has occurred to our personal property.

X
Merchandise Delivered By _____ Date _____
Retain this invoice for future service or returns.

Rev. BS3.94.0.D-4793



2436011531

Returns and exchanges are subject to the Return and Exchange Policy posted at the store and available at www.hhgregg.com. See associate for details.

verizon wireless

PO BOX 4001
ACWORTH, GA 30101

Manage Your Account

Account Number

Date Due

www.vzw.com

08/23/15

Change your address at
vzw.com/changeaddress

Invoice Number

7230169480

0206205 01 AV 0.388 **AUTO T3 0 1728 28105-881206 -C07-P06431-11



JEFFERY A MILLER
806 BRENHAM LN
MATTHEWS, NC 28105-8812



Quick Bill Summary

Jun 29 – Jul 28

Previous Balance (see back for details)	\$79.20
Payment – Thank You	-\$79.20
Balance Forward	\$0.00
Monthly Charges	\$72.00
Verizon Wireless' Surcharges and Other Charges & Credits	\$2.14
Taxes, Governmental Surcharges & Fees	\$4.07
Total Current Charges	\$78.21

Total Charges Due by August 23, 2015 \$78.21

Verizon Wireless News

See Where You Use Data The Most

We know it's important to have tools to help monitor your usage. That's why we've created the new Data Utilization tool in My Verizon. Now you can easily view your data usage by category. Visit vzw.com/datautilization.



More coverage. More value.
**INTERNATIONAL PLANS
FROM VERIZON.**
See back page for details.

Pay from Wireless

Pay on the Web

Questions:

#PMT (#768)

My Verizon at www.vzw.com

1.800.922.0204 or *611 from your wireless



JEFFERY A MILLER
806 BRENHAM LN
MATTHEWS, NC 28105-8812

Bill Date
Account Number
Invoice Number

July 28, 2015

823603604-0000
7230169480

VE



Please Recycle

Total Amount Due by August 23, 2015

Make check payable to Verizon Wireless.
Please return this remit slip with payment.

\$78.21

\$.

Scan To Pay Or Go Paperless

Pay your bill online, or enroll in Paperless Billing or Auto Pay. Simply scan the QR code with your mobile device or visit vzw.com/myverizon.



PO BOX 660108
DALLAS, TX 75266-0108

pd 8/21/15



Check here and fill out the back of this slip if your billing address has changed or you are adding or changing your email address.



7350169480 823603604-0000 08/23/15 2 of 5

Get Minutes Used #MIN + SEND	Get Data Used #DATA + SEND	Get Balance #BAL + SEND
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Explanation of Charges

Verizon Wireless' Surcharges

Verizon Wireless' Surcharges include (i) a Regulatory Charge (which helps defray various government charges we pay including government number administration and license fees); (ii) a Federal Universal Service Charge (and, if applicable, a State Universal Service Charge) to recover charges imposed on us by the government to support universal service; and (iii) an Administrative Charge, which helps defray certain expenses we incur, including: charges we, or our agents, pay local telephone companies for delivering calls from our customers to their customers; fees and assessments on our network facilities and services; property taxes; and the costs we incur responding to regulatory obligations. Please note that these are Verizon Wireless charges, not taxes. These charges, and what's included, are subject to change from time to time.

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Includes sales, excise and other taxes and governmental surcharges and fees that we are required by law to bill customers. These taxes, surcharges and fees may change from time to time without notice.

Late Fee Information

A late payment applies for unpaid balances. The charge is the greater of \$5 or 1.5% per month, or as permitted by law.

Verizon Wireless' Other Charges and Credits

Includes charges for products and services, and credits owing.

Payments

Previous Balance	\$79.20
Payment – Thank You	
Payment Received 07/22/15	-79.20
Total Payments	-\$79.20
Balance Forward	\$0.00

Account Charges and Credits

Account Monthly Charges

MORE EVERY UNL TLK&TXT 2GB	07/29 – 08/28	40.00
20% Access Discount	07/29 – 08/28	-8.00
Subtotal		\$32.00

Total Account Charges and Credits **\$32.00**

Correspondence Address: Verizon Wireless Attn: Correspondence Team PO Box 5029 Wallingford, CT 06492

Automatic Payment Enrollment for Account [REDACTED] JEFFERY A MILLER

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1. Check this box.
2. Sign name in box below. shown on the bill and date.
3. Return this slip with your payment. Do not send a voided check.

Changing your billing address for Account [REDACTED] JEFFERY A MILLER

Use this space or sign in to My Verizon at vzw.com/changeaddress to change the mailing address where we send your bill. If we do not have your most recent email address, provide it below and we'll use it to tell you important information about your Verizon Wireless service. Allow 2 billing cycles for the address change to take effect.

New Address _____
 City _____
 State/Zip _____
 Work Phone _____ Home Phone _____
 Email _____

Confirming or changing your service address

For each of your mobile numbers, in order to bill taxes and surcharges correctly we need a service address - which is a street address (not a PO Box) that is the home or primary business address of the person who uses that number. To confirm or change the service address for any of your mobile numbers, sign in to My Verizon at vzw.com/serviceaddress.

Overview of Lines

Your Account's Plan

MORE EVERY UNL TLK&TXT 2GB

\$40.00 monthly charge
 2 monthly GB allowance
 \$15.00 per GB after allowance

Beginning on 02/21/15:
 20% Access Discount

Breakdown of Charges

Account Charges & Credits	<i>pg 2</i>	\$32.00
704-999-9191	<i>pg 3</i>	\$46.21
Jeffery Miller		
Total Current Charges		\$78.21

Breakdown of Shared Usage

	Minutes Used	Messaging Used	Data GB Used
704-999-9191 <i>pg 3</i>	68	337	.542
Total Used	68	337	.542
Shared Allowance	unlimited	unlimited	2.000
Usage Over Allowance	0	0	0
Total Shared Usage Charges	\$0.00	\$0.00	\$0.00

Summary for Jeffery Miller: 704-999-9191

Your Plan

MORE EVERY UNL TLK&TXT 2GB

Have more questions about your charges?
 Get details for usage charges at
www.vzw.com. Sign into My Verizon to
 View Online Bill and click on Calls,
 Messages & Data.

Monthly Charges

Smartphone Line Access	07/29 - 08/28	40.00
		\$40.00

Usage and Purchase Charges

Voice	Allowance	Used	Billable	Cost
Shared <i>minutes</i>	unlimited	68	--	--
Mobile to Mobile <i>minutes</i>	unlimited	45	--	--
Night/Weekend <i>minutes</i>	unlimited	20	--	--
Total Voice				\$0.00

Messaging

Unbilled Usage from Previous Months

Text, Picture & Video <i>messages</i>		1	--	--
---------------------------------------	--	---	----	----

Current Messaging Usage

Text, Picture & Video <i>messages</i>	unlimited	337	--	--
Total Messaging				\$0.00

Data

Gigabyte Usage <i>gigabytes</i>	2.000 (shared)	.542	--	--
Total Data				\$0.00

Total Usage and Purchase Charges **\$0.00**



Monthly Charges, continued

Verizon Wireless' Surcharges+

Fed Universal Service Charge	1.01
Regulatory Charge	.18
Administrative Charge	.95
	<hr/>
	\$2.14

Taxes, Governmental Surcharges and Fees+

NC State 911 Fee	.60
NC Telecom Relay Srvc Surchg	.14
NC State Telecom Sales Tax	2.26
Mecklenburg Cnty Telecom Sales	1.07
	<hr/>
	\$4.07

Total Current Charges for 704-999-9191 **\$46.21**

+Percentage-based taxes, fees, and surcharges apply to charges for this line, including overage charges, plus this line's share of account charges.





PO BOX 4001
ACWORTH, GA 30101

Manage Your Account www.vzw.com	Account Number [REDACTED]	Date Due 09/23/15
Change your address at vzw.com/changeaddress	Invoice Number 724374513	

0209462 01 AV 0.388 **AUTO T9 0 1828 28105-881206 -C07-P09691-11



JEFFERY A MILLER
806 BRENHAM LN
MATTHEWS, NC 28105-8812



Quick Bill Summary

Jul 29 – Aug 28

Previous Balance (see back for details)	\$78.21
Payment – Thank You	-\$78.21
Balance Forward	\$0.00
Monthly Charges	\$72.00
Verizon Wireless' Surcharges and Other Charges & Credits	\$2.17
Taxes, Governmental Surcharges & Fees	\$4.07
Total Current Charges	\$78.24

Total Charges Due by September 23, 2015

\$78.24

pd 9/21

Verizon Wireless News

See Where You Use Data The Most

We know it's important to have tools to help monitor your usage. That's why we've created the new Data Utilization tool in My Verizon. Now you can easily view your data usage by category. Visit vzw.com/datautilization.

More coverage. More value.

INTERNATIONAL PLANS FROM VERIZON.

See back page for details.

Pay from Wireless #PMT (#768)	Pay on the Web My Verizon at www.vzw.com	Questions: 1.800.922.0204 or *611 from your wireless
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JEFFERY A MILLER
806 BRENHAM LN
MATTHEWS, NC 28105-8812

Bill Date
Account Number
Invoice Number

August 28, 2015

823603604-0000
724374513

VE



Please Recycle

As part of Verizon's Go Green Initiatives, your remit envelope will be omitted next month. Please see Need-to-Know message for further info.

\$78.24

\$.

Scan To Pay Or Go Paperless

Pay your bill online, or enroll in Paperless Billing or Auto Pay. Simply scan the QR code with your mobile device or visit vzw.com/myverizon.



PO BOX 660108
DALLAS, TX 75266-0108



Check here and fill out the back of this slip if your billing address has changed or you are adding or changing your email address.



[Redacted] 243774513 823603604-00001 09/23/15 2 of 5

Get Minutes Used	Get Data Used	Get Balance
#MIN + SEND	#DATA + SEND	#BAL + SEND

Explanation of Charges

Verizon Wireless' Surcharges

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Verizon Wireless' Other Charges and Credits

Includes charges for products and services, and credits owing.

Payments

Previous Balance	\$78.21
Payment – Thank You	
Payment Received 08/21/15	-78.21
Total Payments	-78.21
Balance Forward	\$0.00

Account Charges and Credits

Account Monthly Charges

MORE EVERY UNL TLK&TXT 2GB	08/29 – 09/28	40.00
20% Access Discount	08/29 – 09/28	-8.00
Subtotal		\$32.00

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Correspondence Address: Verizon Wireless Attn: Correspondence Team PO Box 5029 Wallingford, CT 06492

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1. Check this box.
2. Sign name in box below [Redacted] shown on the bill and date.
3. Return this slip with your payment. Do not send a voided check.

Changing your billing address for Account [Redacted] JEFFERY A MILLER

Use this space or sign in to My Verizon at vzw.com/changeaddress to change the mailing address where we send your bill. If we do not have your most recent email address, provide it below and we'll use it to tell you important information about your Verizon Wireless service. Allow 2 billing cycles for the address change to take effect.

New Address _____

City _____

State/Zip _____

Work Phone _____ Home Phone _____

Email _____

Confirming or changing your service address

For each of your mobile numbers, in order to bill taxes and surcharges correctly we need a service address - which is a street address (not a PO Box) that is the home or primary business address of the person who uses that number. To confirm or change the service address for any of your mobile numbers, sign in to My Verizon at vzw.com/serviceaddress.

Overview of Lines

Your Account's Plan

MORE EVERY UNL TLK&TXT 2GB

\$40.00 monthly charge
 2 monthly GB allowance
 \$15.00 per GB after allowance

Beginning on 02/21/15:
 20% Access Discount

Breakdown of Charges

Account Charges & Credits	pg 2	\$32.00
704-999-9191	pg 3	\$46.24
Jeffery Miller		
Total Current Charges		\$78.24

Breakdown of Shared Usage

	Minutes Used	Messaging Used	Data GB Used
704-999-9191	pg 3 80	586	.443
Total Used	80	586	.443
Shared Allowance	unlimited	unlimited	2.000
Usage Over Allowance	0	0	0
Total Shared Usage Charges	\$0.00	\$0.00	\$0.00

Summary for Jeffery Miller: 704-999-9191

Your Plan

MORE EVERY UNL TLK&TXT 2GB

Have more questions about your charges?
 Get details for usage charges at
www.vzw.com. Sign into My Verizon to
 View Online Bill and click on Calls,
 Messages & Data.

Monthly Charges

Smartphone Line Access	08/29 - 09/28	40.00
		\$40.00

Usage and Purchase Charges

Voice	Allowance	Used	Billable	Cost
Shared	minutes unlimited	80	---	---
Mobile to Mobile	minutes unlimited	50	---	---
Night/Weekend	minutes unlimited	116	---	---
Total Voice				\$0.00

Messaging

Text, Picture & Video	messages unlimited	586	---	---
Total Messaging				\$0.00

Data

Gigabyte Usage	gigabytes 2.000 (shared)	.443	---	---
Total Data				\$0.00

Total Usage and Purchase Charges

\$0.00

Verizon Wireless' Surcharges+

Fed Universal Service Charge	1.01
Regulatory Charge	.21



██████████ 4513 ██████████ 823603604-00001 09/23/15 4 of 5

Monthly Charges, continued

Verizon Wireless' Surcharges+

Administrative Charge	.95
	\$2.17

Taxes, Governmental Surcharges and Fees+

NC State 911 Fee	.60
NC Telecom Relay Srvc Surchg	.14
NC State Telecom Sales Tax	2.26
Mecklenburg Cnty Telecom Sales	1.07
	\$4.07

Total Current Charges for 704-999-9191 **\$46.24**

+Percentage-based taxes, fees, and surcharges apply to charges for this line, including overage charges, plus this line's share of account charges.





Jeff Miller <jmiller@matthewsnc.gov>

Your Norton product has been renewed

1 message

Norton Renewals <noreply_subscriptions@subscriptions.norton.com>
Reply-To: Norton Renewals <noreply_subscriptions@subscriptions.norton.com>
To: jmiller@matthewsnc.com

Fri, Sep 25, 2015 at 12:41 PM

DO NOT REPLY TO THIS MESSAGE. If you require Customer Service or Technical Support, please go to www.norton.com/cs.



Thank You for Choosing Norton

Your Automatic Renewal Status

YOUR PRODUCTS

Norton 360™

Your subscription to Norton 360™ was renewed on September 25, 2015 and your subscription extension is being processed.

Your credit card listed below was automatically charged USD 96.51 on September 25, 2015 for another year of protection.

MY NORTON BILLING INFORMATION

Order Number: AP1162917906
Name: Jeff Miller
Account Ending In: 9037
Subscription Amount: USD 89.99
Tax (7.25%): USD 6.52
Total Amount: USD 96.51
Serial Number: [REDACTED]

Please note, we have updated our [Terms of Sale](#) related to payment terms and credit card transactions, product and services usage rights, contact information, etc. The updated Terms are

We are pleased to inform you that your Norton 360™ subscription has been renewed and your subscription extension is being processed. We appreciate your business and are happy to safeguard your personal data, your family and your computer for another year.

Please note, subscription renewals purchased through the Norton Automatic Renewal Service may be returned within 60 days of purchase.*

Key Benefits of Automatic Renewal Service:

- Peace of Mind - Don't worry about your subscription expiring. Your PC stays protected with Norton, the world leader in security.
- Time Savings - Save time and effort with one less thing to-do.
- Convenience - Continue to receive FREE protection updates and new versions with your product subscription. [Get the latest version now](#)
- Norton™ Virus Protection Promise. Enjoy free help from a certified Norton technician should a virus ever slip into your covered PC or Mac. If we can't help, you're covered with our 100% money-back guarantee - we'll help keep you virus free or your money back.**

As a valued Norton Automatic Renewal customer, you will never have to worry about there being a lapse in your protection. Over the



PO BOX 4001
ACWORTH, GA 30101

Manage Your Account www.vzw.com	Account Number [REDACTED]	Date Due 10/23/15
Change your address at vzw.com/changeaddress	Invoice Number 7257422021	

0212765 01 AV 0.388 **AUTO T3 0 1928 28105-881206 -C07-P12997-1



JEFFERY A MILLER
806 BRENHAM LN
MATTHEWS, NC 28105-8812



Quick Bill Summary

Aug 29 – Sep 28

Previous Balance (see back for details)	\$78.24
Payment – Thank You	-\$78.24
Balance Forward	\$0.00
Monthly Charges	\$72.00
Equipment Charges	\$24.12
Verizon Wireless' Surcharges and Other Charges & Credits	\$2.17
Taxes, Governmental Surcharges & Fees	\$4.07
Total Current Charges	\$102.36

Verizon Wireless News

One Plan. Pick A Size. Simple

Whether your data needs are Small or X-Large, our new plan has the size that's right for you. Plus, you can switch it up at anytime. Learn more at go.vzw.com/plan.

Total Charges Due by October 23, 2015 \$102.36

IT'S A BIG WORLD.

Our International Plans have it covered. See back page.

*pd
10/21*

Pay from Wireless #PMT (#768)	Pay on the Web My Verizon at www.vzw.com	Questions: 1.800.922.0204 or *611 from your wireless
----------------------------------	---	---



JEFFERY A MILLER
806 BRENHAM LN
MATTHEWS, NC 28105-8812

Bill Date
Account Number
Invoice Number

[REDACTED]
September 28, 2015
523603604-00001
7257422021



As part of Verizon's Go Green Initiatives, your remit envelope is not included. Please see Need-to-Know message for further info.

\$102.36

Scan To Pay Or Go Paperless

Pay your bill online, or enroll in Paperless Billing or Auto Pay. Simply scan the QR code with your mobile device or visit vzw.com/myverizon.



\$ [] [] [] . [] []

PO BOX 660108
DALLAS, TX 75266-0108

(with case)



Check here and fill out the back of this slip if your billing address has changed or you are adding or changing your email address.

725742202101082360360400001000000102360000010236



Get Minutes Used

Get Data Used

Get Balance

#MIN + SEND

#DATA + SEND

#BAL + SEND

Explanation of Charges

Verizon Wireless' Surcharges

Verizon Wireless' Surcharges include (i) a Regulatory Charge (which helps defray various government charges we pay including government number administration and license fees); (ii) a Federal Universal Service Charge (and, if applicable, a State Universal Service Charge) to recover charges imposed on us by the government to support universal service; and (iii) an Administrative Charge, which helps defray certain expenses we incur, including: charges we, or our agents, pay local telephone companies for delivering calls from our customers to their customers; fees and assessments on our network facilities and services; property taxes; and the costs we incur responding to regulatory obligations. Please note that these are Verizon Wireless charges, not taxes. These charges, and what's included, are subject to change from time to time.

Taxes, Governmental Surcharges and Fees

Includes sales, excise and other taxes and governmental surcharges and fees that we are required by law to bill customers. These taxes, surcharges and fees may change from time to time without notice.

Late Fee Information

A late payment applies for unpaid balances. The charge is the greater of \$5 or 1.5% per month, or as permitted by law.

Verizon Wireless' Other Charges and Credits

Includes charges for products and services, and credits owing.

Payments

Previous Balance

\$78.24

Payment - Thank You

Payment Received 09/21/15

-78.24

Total Payments

-\$78.24

Balance Forward

\$0.00

Account Charges and Credits

Account Monthly Charges

MORE EVERY UNL TLK&TXT 2GB

09/29 - 10/28

40.00

20% Access Discount

09/29 - 10/28

-8.00

Subtotal

\$32.00

Total Account Charges and Credits

\$32.00

Correspondence Address: Verizon Wireless Attn: Correspondence Team PO Box 5029 Wallingford, CT 06492

Automatic Payment Enrollment for Account [REDACTED] JEFFERY A MILLER

By signing below, you authorize Verizon Wireless to electronically debit your bank account each month for the total balance due on your account. The check you send will be used to setup Automatic Payment. You will be notified each month of the date and amount of the debit 10 days in advance of the payment. I understand and accept these terms. This agreement does not alter the terms of your existing Customer Agreement. I agree that Verizon Wireless is not liable for erroneous bill statements or incorrect debits to my account. To withdraw your authorization you must call Verizon Wireless. Check with your bank for any charges.

- 1. Check this box.
- 2. Sign name in box below, as shown on the bill and date.
- 3. Return this slip with your payment. Do not send a voided check.



[Signature box]



Changing your billing address for Account [REDACTED] JEFFERY A MILLER

Use this space or sign in to My Verizon at vzw.com/changeaddress to change the mailing address where we send your bill. If we do not have your most recent email address, provide it below and we'll use it to tell you important information about your Verizon Wireless service. Allow 2 billing cycles for the address change to take effect.

New Address _____

City _____

State/Zip _____

Work Phone _____ Home Phone _____

Email _____

Confirming or changing your service address

For each of your mobile numbers, in order to bill taxes and surcharges correctly we need a service address - which is a street address (not a PO Box) that is the home or primary business address of the person who uses that number. To confirm or change the service address for any of your mobile numbers, sign in to My Verizon at vzw.com/serviceaddress.

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\$40.00 monthly charge
 2 monthly GB allowance
 \$15.00 per GB after allowance

Beginning on 02/21/15:
 20% Access Discount

Breakdown of Charges

Account Charges & Credits	pg 2	\$32.00
704-999-9191	pg 3	\$70.36
Jeffery Miller		
Total Current Charges		\$102.36

Breakdown of Shared Usage

	Minutes Used	Messaging Used	Data GB Used
704-999-9191	pg 3 158	582	.547
Total Used	158	582	.547
Shared Allowance	unlimited	unlimited	2.000
Usage Over Allowance	0	0	0
Total Shared Usage Charges	\$0.00	\$0.00	\$0.00

Summary for Jeffery Miller: 704-999-9191

Your Plan

MORE EVERY UNL TLK&TXT 2GB

Have more questions about your charges?
 Get details for usage charges at
www.vzw.com. Sign into My Verizon to
 View Online Bill and click on Calls,
 Messages & Data.

Monthly Charges

Smartphone Line Access	09/29 - 10/28	40.00
		\$40.00

Equipment Charges

Equipment Purchase	08/31 Matthews Comm. Store	000948319	24.12
			\$24.12

Usage and Purchase Charges

Voice	Allowance	Used	Billable	Cost
Shared	minutes unlimited	158	--	--
Mobile to Mobile	minutes unlimited	222	--	--
Night/Weekend	minutes unlimited	72	--	--
Total Voice				\$0.00
Messaging				
Text, Picture & Video	messages unlimited	582	--	--
Total Messaging				\$0.00
Data				
Gigabyte Usage	gigabytes 2.000 (shared)	.547	--	--
Total Data				\$0.00
Total Usage and Purchase Charges				\$0.00



Monthly Charges, continued

Verizon Wireless' Surcharges+

Fed Universal Service Charge	1.01
Regulatory Charge	.21
Administrative Charge	.95
	\$2.17

Taxes, Governmental Surcharges and Fees+

NC State 911 Fee	.60
NC Telecom Relay Srvc Surchg	.14
NC State Telecom Sales Tax	2.26
Mecklenburg Cnty Telecom Sales	1.07
	\$4.07

Total Current Charges for 704-999-9191 **\$70.36**

+Percentage-based taxes, fees, and surcharges apply to charges for this line, including overage charges, plus this line's share of account charges.





Wells Fargo Online®

Sign Off | Home | Locations | Contact Us | Español | Online Security Guarantee

Accounts | Bill Pay | Transfers | Brokerage | Account Services | Messages & Alerts | Products & Offers

Account Summary | Account Activity | My Money Map | Statements & Documents

Welcome to Wells Fargo

Account Activity

Accounts [redacted] Account and Routing Numbers

Transactions

Show Transactions Find Transactions

Show: All Transactions with Balances for Last 90 Days Go

[Set Default View](#)

Date ↓	Description	Deposits / Credits	Withdrawals / Debits
11/03/15	PURCHASE AUTHORIZED ON 11/02 ESH*TECHPROTECT PR 844-400-0452 GA S305306115687744 CARD 9037 Category Other Insurance/Financial Questions about this transaction? Review your options		\$7.46

CELL
MONTHLY PHONE INSURANCE

"TECH PROTECT"



Account number 062712775	Telephone number 704-708-5030	Invoice date October 07, 2015
------------------------------------	---	---

We're more than a service provider.

Sign up for paperless billing and auto payment* for a chance to win 1 of 10 Samsung Galaxy 10" Tablets.



It's secure, and it's simple. Register today for paperless billing and auto payment at www.WindstreamOnline.com

New and current customers may sign up by October 31, 2015 to be eligible to win one of the 10 available prizes. Go to <http://windstream.com/tabletdrawing> for the terms and conditions for this offer. May be void in some locations. Chances of winning depend on number of eligible entries.
*Must select New Electronic Check auto payment option.

Thank you for choosing Windstream.



HIGH-SPEED INTERNET • UNLIMITED PHONE • DIGITAL TV

PROTECT YOUR ACCOUNT TODAY! Windstream's Customer Account Protection Plan (CAPP) protects you from unauthorized changes or access to your account by requiring a passcode. You may establish your passcode online at www.windstream.com/CAPP or call 877-740-6853 to speak with a representative.

Please call Windstream Communications toll free or visit our website. For Sales/Billing/Account Changes: 1-800-347-1991 For Repair/Technical Support: 1-800-347-1991 Website: www.windstream.com

JEFF MILLER
806 BRENHAM LN
MATTHEWS NC 28105-8812

Service At-A-Glance

Previous Bill	\$79.66
Payments/Adjustments thru 10/05	\$79.66 CR
Amount Previously Due	\$.00
Current Charges Due - 10/26/15	\$79.59
Total Amount Due	\$79.59

Use of the Services constitutes your agreement to Windstream's Terms and Conditions maintained at www.windstream.com/terms, or you may request a copy by calling the number at the top of the bill. See "Windstream Customer Message" section on this bill for any recent changes to Windstream's Terms and Conditions. If you are a business customer with an existing contract, those contract terms will control.

Pay My Bill

On-line: For easy payments 24 hours a day, visit www.windstreamonline.com.
In person: To find a retail store location near you, visit www.windstream.com/support.
By Mail: Send your check and payment slip to the address below.
By Phone: For automated payments or to speak to a representative, call 1-800-537-7755.

Detach and return this payment slip with your check payable to WINDSTREAM NORTH CAROLINA, LLC.

Yes! I am interested in Windstream High-Speed Internet. Please contact me.

Account number 062712775	Telephone number 704-708-5030	Due date October 26, 2015
Amount Due		\$79.59
Payment enclosed	\$.

777 062712775 2

pd 10/23

windstream.
ATTN: SUPPORT SERVICES
1720 GALLERIA BLVD
CHARLOTTE, NC 28270

Address Service Requested

Check here for address changes noted on reverse side.

3752007380 PRESORT 7380 1 AV 0.388 P1C31 <B3>



JEFF MILLER
806 BRENHAM LN
MATTHEWS NC 28105-8812

WINDSTREAM
PO BOX 9001908
LOUISVILLE, KY 40290-1908



20007770000000062712775615100400000079596

107125-BRE



Account number 06271277	Telephone number 704-708-5030	Invoice date October 07, 2015
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SUMMARY OF PAYMENTS AND ADJUSTMENTS

PAYMENTS -10/01/15	79.66 CR	
TOTAL PAYMENTS AND ADJUSTMENTS		79.66 CR

SUMMARY OF CURRENT CHARGES BY SERVICE PROVIDER

WINDSTREAM	72.34	
WINDSTREAM COMMUNICATIONS	7.25	
CURRENT CHARGES DUE 10/26/15		79.59

WINDSTREAM DETAIL OF CURRENT CHARGES

Service from 10/04/15 to 11/03/15
Toll charge inquiries call 1-800-347-1991

SERVICES

1 COMMUNITY CALLER	.00	
1 NON-PUBLISHED SERVICE	.00	
1 MAX SPEED	7.00	
1 PRICE FOR LIFE INTERNET BUNDLE	49.99	
1 NC COMMUNITY CALLER-AUTO-RES	.00	
1 NC FREQUENT CALLER FLAT RATE	.00	
TOTAL SERVICES		56.99

SURCHARGES AND OTHER FEES

ACCESS CHARGE PER FCC ORDER	6.50	
ACCESS RECOVERY CHARGE	2.00	
911 SERVICE	.60	
FEDERAL UNIVERSAL SERVICE FEE	1.42	
SPCL SURCHRG TELECOM RELAY SVC	.14	
DEREGULATED ADMINISTRATION FEE	2.79	
TOTAL SURCHARGES AND OTHER FEES		13.45

TAXES

FEDERAL TAX	.30	
STATE UTILITY TAX	1.60	
TOTAL TAXES		1.90

TOTAL WINDSTREAM CHARGES 72.34

WINDSTREAM COMMUNICATIONS DETAIL OF CURRENT CHARGES

Toll charge inquiries call 1-800-347-1991

SERVICES

LONG DISTANCE CHARGES	.00	
TOTAL SERVICES		.00

SURCHARGES AND OTHER FEES

INTERSTATE SERVICE FEE	3.96	
FEDERAL UNIVERSAL SERVICE FEE	1.50	
TOTAL SURCHARGES AND OTHER FEES		5.46

TAXES

STATE UTILITY TAX	1.79	
TOTAL TAXES		1.79

TOTAL WINDSTREAM COMMUNICATIONS CHARGES 7.25

MONTHLY
INTERNET

WINDSTREAM COMMUNICATIONS Unlimited Direct Dialed Calls

FOR (704) 708-5030

LINE	DATE	TIME	CITY CALLED	AREA	NUMBER	CL	RP	MIN	AMOUNT
1	10/03	0117P	CARMEL IN	317	808-8000	S	D	13.0	.00
2	10/04	0228P	ZANESVILLE OH	740	704-6022	S	D	2.0	.00
3	10/14	0343P	WILMINGTON NC	910	341-0236	S	D	10.0	.00
4	10/15	1134A	NEW YORK NY	917	375-0036	S	D	3.0	.00
5	10/15	1146A	GLENVIEW IL	847	832-7522	S	D	4.0	.00
6	10/17	0904A	WILMINGTON NC	910	341-0230	S	D	11.0	.00
7	10/17	0958A	SCRIVERSCRK NC	704	228-3699	S	D	7.0	.00
8	10/24	1110A	WILMINGTON NC	910	341-0236	S	D	11.0	.00
9	10/28	1048A	ZANESVILLE OH	740	704-6022	S	D	2.0	.00
SUBTOTAL EXCLUDING TAX FOR (704) 708-5030								63.0	.00

SERVICE PROVIDER(S)

Your InterLATA long distance carrier(s) are*:
WINDSTREAM COMMUNICATIONS 1-800-347-1991

Your IntraLATA long distance carrier(s) are*:
WINDSTREAM COMMUNICATIONS 1-800-347-1991

Your Local carrier is*:
WINDSTREAM NORTH CAROLINA, LLC 1-800-347-1991

* If you have multiple telephone numbers, further information concerning long distance carrier assignments for those additional lines are on record with your local business office.

REGULATORY PRESENTATION OF CURRENT CHARGES

The following summary presents your current charges by service type as defined by your state regulatory agency. Totals for each service type include applicable surcharges, fees and taxes.

BASIC LOCAL SERVICE	61.61
HIGH-SPEED INTERNET	7.00
TOLL SERVICE	7.25
NON-REGULATED SERVICE	3.73
TOTAL	79.59

IMPORTANT INFORMATION

BASIC SERVICE charges listed above are Regulated. Non-payment of these charges could result in disconnection of those services and may be subject to collection actions.

TOLL SERVICE charges listed above are Regulated. Non-payment of these charges could result in disconnection of those services and may be subject to collection actions, but will not result in the disconnection of basic local service.

Non-payment of the NON-REGULATED charges listed above may result in the disconnection of these services and may be subject to collection actions, but will not result in the disconnection of BASIC or TOLL (Regulated) SERVICE.

This bill includes charges for:
704-708-5030

MEMORANDUM

To: Mayor and Board of Commissioners
From: Shana Robertson, Finance Department
CC: Hazen Blodgett, Town Manager
Date: November 23, 2015
Re: Tax Refunds

The Interlocal Agreement between Mecklenburg County and the Town of Matthews states they bill and collect the Ad Valorem taxes for Matthews. Upon collection, the County remits those to the Town. Matthews is responsible for issuing the refund if an adjustment occurs on the tax bill after the payment has been received. Refunds are issued for various reasons.

Mecklenburg County Tax Office has submitted the attached list of taxpayers for refunds. The list reflects the tax year, taxpayer, location, adjustment made and reason for adjustment, along with the refund amount. G.S. 105 requires that tax refunds or releases shall be approved by the governing body.

These reports reflect tax appeals, settlements, and adjustments made, as received from the Mecklenburg County Tax Office.

Total returns: \$24,424.83

Recommendation: The Mayor and Board of Commissioners approve the tax refunds.

Tax Year	Bill Number	Parcel #	Source Type	Adjustment #	Adjustment Reason	Date of Adjustment	Refund Recipient Name	Address Line 1	Address Line 2	City	State	Zip Code	Payment Date for Interest Calculation	Total Refund (\$)	Total Interest to Pay if mailed on or before 12/4/2015 (\$)	
8818	2011	0001932888-2011-2011-0000-00	19321109	REI	488146	BER SL362 Decision	02/27/2015	WOLF, STEVEN H	10728 CHESTNUT HILLS DR	MATTHEWS	NC	28105	18/2012	284.33	57.58	
8818	2012	0001932888-2012-2012-0000-00	19321109	REI	488148	BER SL362 Decision	02/27/2015	WOLF, STEVEN H	10728 CHESTNUT HILLS DR	MATTHEWS	NC	28105	18/2013	284.33	42.74	
8818	2013	0001932888-2013-2013-0000-00	19321109	REI	488152	BER SL362 Decision	02/27/2015	WOLF, STEVEN H	10728 CHESTNUT HILLS DR	MATTHEWS	NC	28105	17/2014	308.92	29.45	
8818	2014	0001932888-2014-2014-0000-00	19321109	REI	488154	BER SL362 Decision	02/27/2015	WOLF, STEVEN H	10728 CHESTNUT HILLS DR	MATTHEWS	NC	28105	16/2015	308.92	14.05	
128	-2-	2011	0001932876-2011-2011-0000-00	19322109	REI	488077	BER SL362 Decision	02/27/2015	MARTIN MARIETTA MATERIALS INC	PO BOX 30013	RALEIGH	NC	27622	18/2012	102.55	20.86
128	-2-	2012	0001932876-2012-2012-0000-00	19322109	REI	488078	BER SL362 Decision	02/27/2015	MARTIN MARIETTA MATERIALS INC	PO BOX 30013	RALEIGH	NC	27622	18/2013	102.55	14.89
128	-2-	2013	0001932876-2013-2013-0000-00	19322109	REI	488082	BER SL362 Decision	02/27/2015	MARTIN MARIETTA MATERIALS INC	PO BOX 30013	RALEIGH	NC	27622	17/2014	107.63	10.24
128	-2-	2014	0001932876-2014-2014-0000-00	19322109	REI	488086	BER SL362 Decision	02/27/2015	MARTIN MARIETTA MATERIALS INC	PO BOX 30013	RALEIGH	NC	27622	16/2015	107.63	4.89
8819	2011	0001933446-2011-2011-0000-00	19328236	REI	487955	BER SL362 Decision	02/27/2015	BEATY ENTERPRISES LTD	PO BOX 7224	CHARLOTTE	NC	28241-7224	18/2012	44.47	8.70	
8819	2012	0001933446-2012-2012-0000-00	19328236	REI	487949	BER SL362 Decision	02/27/2015	BEATY ENTERPRISES LTD	PO BOX 7224	CHARLOTTE	NC	28241-7224	18/2013	44.47	6.46	
8819	2013	0001933446-2013-2013-0000-00	19328236	REI	487951	BER SL362 Decision	02/27/2015	BEATY ENTERPRISES LTD	PO BOX 7224	CHARLOTTE	NC	28241-7224	17/2014	46.67	4.45	
8819	2014	0001933446-2014-2014-0000-00	19328236	REI	487953	BER SL362 Decision	02/27/2015	BEATY ENTERPRISES LTD	PO BOX 7224	CHARLOTTE	NC	28241-7224	16/2015	46.67	2.12	
8820	2011	0001933513-2011-2011-0000-00	19329145	REI	487816	BER SL362 Decision	02/26/2015	LJW LAND LLC	7620 BALTUSROL LN	CHARLOTTE	NC	28210	18/2012	232.32	45.45	
8820	2012	0001933513-2012-2012-0000-00	19329145	REI	487817	BER SL362 Decision	02/26/2015	LJW LAND LLC	7620 BALTUSROL LN	CHARLOTTE	NC	28210	18/2013	232.32	33.73	
8820	2013	0001933513-2013-2013-0000-00	19329145	REI	487818	BER SL362 Decision	02/26/2015	LJW LAND LLC	7620 BALTUSROL LN	CHARLOTTE	NC	28210	17/2014	243.84	23.25	
8820	2014	0001933513-2014-2014-0000-00	19329145	REI	487819	BER SL362 Decision	02/26/2015	LJW LAND LLC	7620 BALTUSROL LN	CHARLOTTE	NC	28210	16/2015	243.84	11.09	
3838	2011	0001933882-2011-2011-0000-00	19331123	REI	482910	BER SL362 Decision	02/11/2015	SOUDER PROPERTIES INC	4414-B WL GROVEMINT-HILL RD	CHARLOTTE	NC	28227	18/2012	2,192.52	438.89	
8821	2011	0001934065-2011-2011-0000-00	19332232	REI	491023	BER SL362 Decision	9/4/2015	RAINBOW TROUT PROPERTIES LLC	2817 BELVEDERE AVE	CHARLOTTE	NC	28205	18/2012	1,874.03	327.47	
8821	2012	0001934065-2012-2012-0000-00	19332232	REI	490508	BER SL362 Decision	9/4/2015	RAINBOW TROUT PROPERTIES LLC	2817 BELVEDERE AVE	CHARLOTTE	NC	28205	7/19/2013	584.39	70.68	
8821	2013	0001934065-2013-2013-0000-00	19332232	REI	490510	BER SL362 Decision	9/4/2015	RAINBOW TROUT PROPERTIES LLC	2817 BELVEDERE AVE	CHARLOTTE	NC	28205	18/2013	2,232.15	324.12	
8821	2014	0001934065-2014-2014-0000-00	19332232	REI	490510	BER SL362 Decision	9/4/2015	RAINBOW TROUT PROPERTIES LLC	2817 BELVEDERE AVE	CHARLOTTE	NC	28205	17/2014	2,342.84	223.37	
8821	2014	0001934065-2014-2014-0000-00	19332232	REI	490511	BER SL362 Decision	9/4/2015	RAINBOW TROUT PROPERTIES LLC	2817 BELVEDERE AVE	CHARLOTTE	NC	28205	16/2015	2,342.84	196.55	
207	2011	0001936043-2011-2011-0000-00	19339197	REI	483066	BER SL362 Decision	02/11/2015	FIRST CITIZENS BANK & TRUST	PO BOX 27131	RALEIGH	NC	27611-7131	18/2012	140.36	27.46	
207	2012	0001936043-2012-2012-0000-00	19339197	REI	483067	BER SL362 Decision	02/11/2015	FIRST CITIZENS BANK & TRUST	PO BOX 27131	RALEIGH	NC	27611-7131	18/2013	35.57	4.87	
207	2013	0001936043-2013-2013-0000-00	19339197	REI	483068	BER SL362 Decision	02/11/2015	FIRST CITIZENS BANK & TRUST	PO BOX 27131	RALEIGH	NC	27611-7131	17/2014	35.24	3.36	
207	2014	0001936043-2014-2014-0000-00	19339197	REI	483069	BER SL362 Decision	02/11/2015	FIRST CITIZENS BANK & TRUST	PO BOX 27131	RALEIGH	NC	27611-7131	16/2015	35.24	1.60	
8822	2011	0002001238-2011-2011-0000-00	21502163	REI	487263	BER SL362 Decision	02/4/2015	HEMINGWAY, JANIE LEE	627 E MATTHEWS ST	MATTHEWS	NC	28105	18/2012	27.22	5.32	
8822	2012	0002001238-2012-2012-0000-00	21502163	REI	487264	BER SL362 Decision	02/4/2015	HEMINGWAY, JANIE LEE	627 E MATTHEWS ST	MATTHEWS	NC	28105	18/2013	13.01	1.89	
8822	2013	0002001238-2013-2013-0000-00	21502163	REI	487265	BER SL362 Decision	02/4/2015	HEMINGWAY, JANIE LEE	627 E MATTHEWS ST	MATTHEWS	NC	28105	17/2014	13.65	1.30	
8822	2014	0002001238-2014-2014-0000-00	21502163	REI	487266	BER SL362 Decision	02/4/2015	HEMINGWAY, JANIE LEE	627 E MATTHEWS ST	MATTHEWS	NC	28105	16/2015	13.65	0.62	
8823	2011	0002002000-2011-2011-0000-00	21502213	REI	490812	BER SL362 Decision	9/3/2015	HILL, GRADY REID	2403 MEDLIN RD	MONROE	NC	28112	18/2012	53.54	10.47	
8823	2012	0002002000-2012-2012-0000-00	21502213	REI	490813	BER SL362 Decision	9/3/2015	HILL, GRADY REID	2403 MEDLIN RD	MONROE	NC	28112	18/2013	53.54	7.77	
8823	2013	0002002000-2013-2013-0000-00	21502213	REI	490814	BER SL362 Decision	9/3/2015	HILL, GRADY REID	2403 MEDLIN RD	MONROE	NC	28112	17/2014	56.19	5.36	
8823	2014	0002002000-2014-2014-0000-00	21502213	REI	490815	BER SL362 Decision	9/3/2015	HILL, GRADY REID	2403 MEDLIN RD	MONROE	NC	28112	16/2015	56.19	2.56	
8824	2011	0002047797-2011-2011-0000-00	22706259	REI	487826	BER SL362 Decision	9/4/2015	LINDNER, MATTHEW T	1701 SHADOW FOREST DR	MATTHEWS	NC	28105-7225	18/2012	1,274.13	249.24	
8824	2012	0002047797-2012-2012-0000-00	22706259	REI	487862	BER SL362 Decision	9/4/2015	LINDNER, MATTHEW T	1701 SHADOW FOREST DR	MATTHEWS	NC	28105-7225	18/2013	1,254.56	182.17	
8824	2013	0002047797-2013-2013-0000-00	22706259	REI	487865	BER SL362 Decision	9/4/2015	LINDNER, MATTHEW T	1701 SHADOW FOREST DR	MATTHEWS	NC	28105-7225	19/2014	1,316.77	125.18	
8824	2014	0002047797-2014-2014-0000-00	22706259	REI	487837	BER SL362 Decision	9/4/2015	LINDNER, MATTHEW T	1701 SHADOW FOREST DR	MATTHEWS	NC	28105-7225	16/2015	13.01	0.59	
8825	2011	0002056226-2011-2011-0000-00	22760116	REI	482624	BER SL362 Decision	01/7/2015	PLEASANT RIDGE LLC	18036 STARCREEK DR SUITE G	CORNELIUS	NC	28031	18/2012	24.20	4.73	
8825	2012	0002056226-2012-2012-0000-00	22760116	REI	482580	BER SL362 Decision	01/7/2015	LENNAR CAROLINAS LLC	14120 BALLANTYNE CORPORATE PLAZA	CHARLOTTE	NC	28277	18/2013	77.44	11.24	
8826	2013	0002056226-2013-2013-0000-00	22760116	REI	482541	BER SL362 Decision	01/7/2015	CULBERSON DAVID	2427 HAMLET CT	MATTHEWS	NC	28105	17/2014	140.97	13.44	
8826	2014	0002056226-2014-2014-0000-00	22760116	REI	482543	BER SL362 Decision	01/7/2015	CULBERSON DAVID	2427 HAMLET CT	MATTHEWS	NC	28105	16/2015	140.97	6.41	
8827	2013	0002056332-2013-2013-0000-00	22760122	REI	487679	BER SL362 Decision	9/4/2015	JUOFFER, BRADLEY	2539 HAMLET CT	MATTHEWS	NC	28105	17/2014	215.58	20.55	
8827	2014	0002056332-2014-2014-0000-00	22760122	REI	487704	BER SL362 Decision	9/4/2015	JUOFFER, BRADLEY	2539 HAMLET CT	MATTHEWS	NC	28105	16/2015	215.58	9.80	
8828	2013	0002056334-2013-2013-0000-00	22760124	REI	483064	BER SL362 Decision	02/11/2015	FERGUSON, THOMAS A	2811 HAMLET CT	MATTHEWS	NC	28105	17/2014	74.30	7.88	
8828	2014	0002056334-2014-2014-0000-00	22760124	REI	483065	BER SL362 Decision	02/11/2015	FERGUSON, THOMAS A	2811 HAMLET CT	MATTHEWS	NC	28105	16/2015	74.30	3.38	
8829	2011	0002056335-2011-2011-0000-00	22760125	REI	487809	BER SL362 Decision	02/27/2015	TUTTON, DARYL MARK	1932 KINGS MANOR CT	MATTHEWS	NC	28105	18/2012	127.86	25.03	
8829	2012	0002056335-2012-2012-0000-00	22760125	REI	487811	BER SL362 Decision	02/27/2015	TUTTON, DARYL MARK	1932 KINGS MANOR CT	MATTHEWS	NC	28105	18/2013	127.86	18.58	
8830	2014	0002056344-2014-2014-0000-00	22760134	REI	483156	BER SL362 Decision	02/27/2015	HORN, KENNETH R	1902 KINGS MANOR CT	MATTHEWS	NC	28105	16/2015	34.93	3.62	
8831	2014	0002056350-2014-2014-0000-00	22760140	REI	483004	BER SL362 Decision	02/11/2015	DESAL, DEVANG I	1905 KINGS MANOR CT	MATTHEWS	NC	28105	16/2015	6.04	0.27	
8832	2013	0002056355-2013-2013-0000-00	22760145	REI	487815	BER SL362 Decision	9/4/2015	RUSSELL, JOHN W	2428 HAMLET CT	MATTHEWS	NC	28105	17/2014	114.30	10.90	
8832	2014	0002056355-2014-2014-0000-00	22760145	REI	490537	BER SL362 Decision	9/4/2015	RUSSELL, JOHN W	2428 HAMLET CT	MATTHEWS	NC	28105	16/2015	109.85	5.80	
														20,014.48	2,578.05	22,592.53

File Number	BCC Month	Parcel #	Source	Type	Adjustment #	Adjustment Reason	Date of Adjustment	Refund Recipient Name	Address Line 1	Address Line 2	City	State	Zip Code	Payment Date	File #/Date	Total Refund	Int'l pd by 12/01/2011
000192261-2011-2011-0000-00	9/1/2014	49312111	REI	452165	SL 362 Adjustment	7/5/2015	DAVID JAMES PITRE & DAINE RUTH PITRE	6116 GREYSTONE DR		MATTHEWS	NC	28104	1/6/2012	29.34	5.74	35.08	
000192264-2011-2011-0000-00	9/1/2014	49312112	REI	452166	SL 362 Adjustment	7/5/2015	PITRE DAVID JAMES	6116 GREYSTONE DR		MATTHEWS	NC	28105	1/6/2012	36.00	7.94	43.94	
000192268-2011-2011-0000-00	9/1/2014	49312105	REI	452168	SL 362 Adjustment	7/5/2015	WILLIAM B. ROBERTSON JONES	345 LAUREN DR		MATTHEWS	NC	28105	1/6/2012	4.51	0.76	5.27	
000192269-2011-2011-0000-00	9/1/2014	49312111	REI	452169	SL 362 Adjustment	7/5/2015	MICHAEL P. PHAYAV & AROMTHA W. PHAYAV	7100 WRENTHREE DR		CHARLOTTE	NC	28210	1/6/2012	2.72	0.52	3.25	
000192270-2011-2011-0000-00	9/1/2014	49312107	REI	452170	SL 362 Adjustment	7/5/2015	GINGER, BRENDA & TRESA PUGH	2327 WOODRIDGE TILLEY		MATTHEWS	NC	27706-9510	1/6/2012	0.60	0.12	0.72	
000192244-2011-2011-0000-00	9/1/2014	49313229	REI	452170	SL 362 Adjustment	7/5/2015	ANDELMO MONTANEZ & EDNA MONTANEZ LIRBY FREEMAN & RONALD FREEMAN JR	2836 LAKEVIEW CR		MATTHEWS	NC	28105	1/6/2012	0.61	0.12	0.73	
000192246-2011-2011-0000-00	9/1/2014	49314110	REI	452171	SL 362 Adjustment	7/5/2015	DONALD W. & GAYLE B. AUSTIN	115 PINE LAKE DR		MONROE	NC	28102	1/6/2012	6.36	1.36	8.32	
000192247-2011-2011-0000-00	9/1/2014	49312116	REI	452172	SL 362 Adjustment	7/5/2015	EDWARD & TRESA PUGH	625 HOPWELL CHURCH RD		CHARLOTTE	NC	28110	1/6/2012	0.31	0.06	0.37	
000192250-2011-2011-0000-00	9/1/2014	49314145	REI	452173	SL 362 Adjustment	7/5/2015	PALACIOS, EVELYN PFEIFFER	3436 SAAW NELLE RD		MATTHEWS	NC	28105	2/3/2012	7.77	1.48	9.36	
000192251-2011-2011-0000-00	9/1/2014	49312104	REI	452187	SL 362 Adjustment	7/5/2015	JOHN & MARY KAY B	3058 SAN NELLE RD		MATTHEWS	NC	28105	1/6/2012	1.51	0.26	1.81	
000192251-2011-2011-0000-00	9/1/2014	49311512	REI	452188	SL 362 Adjustment	7/5/2015	HARRISON, TIMOTHY KYLE	2549 KEZIAH RD		MATTHEWS	NC	28105	1/6/2012	1.51	0.30	1.81	
000192243-2011-2011-0000-00	9/1/2014	49312112	REI	452189	SL 362 Adjustment	7/5/2015	CHRISTOPHER & CHRYL O'CONNOR	15203 MILLVILLE TRACE LN		CHARLOTTE	NC	28227	1/6/2012	0.30	0.06	0.36	
000192255-2011-2011-0000-00	9/1/2014	49312130	REI	452190	SL 362 Adjustment	7/5/2015	ESTATE OF MARSHALL MELVIN LINDSAY	2258 ROUNDWAY CT		CHARLOTTE	NC	28211	1/6/2012	0.60	0.12	0.72	
000192363-2011-2011-0000-00	9/1/2014	49313107	REI	452192	SL 362 Adjustment	7/5/2015	HONORIO, JOHN	1101 MELTON HALL PL		CHARLOTTE	NC	28270	1/6/2012	1.82	0.35	2.18	
000194002-2011-2011-0000-00	9/1/2014	49321211	REI	452193	SL 362 Adjustment	7/5/2015	JOSE SINGH & VICTORIA SINGH & HIPOLITO MOREL & ALMEIDA MOREL	5703 PARK STONE DR		MATTHEWS	NC	28227	1/6/2012	0.26	0.06	0.32	
000194012-2011-2011-0000-00	9/1/2014	49323111	REI	452194	SL 362 Adjustment	7/5/2015	GALVIN & LEONA BONOUR	1401 MARJORIE DR		MATTHEWS	NC	28105	1/6/2012	0.30	0.06	0.36	
000194039-2011-2011-0000-00	9/1/2014	49323211	REI	452206	SL 362 Adjustment	7/5/2015	POWELL, ROBERT GUY III	PO BOX 1593		MATTHEWS	NC	28106-1593	1/6/2012	0.91	0.18	1.09	
000194059-2011-2011-0000-00	9/1/2014	49322208	REI	452215	SL 362 Adjustment	7/5/2015	BELA LOSH	4709 SPICEMOOD DR		INDIAN TRAIL	NC	28079	1/6/2012	0.91	0.18	1.09	
000194098-2011-2011-0000-00	9/1/2014	49323204	REI	452197	SL 362 Adjustment	7/5/2015	GULEDEG, PEGGY S	3133 ZELIA LN		MATTHEWS	NC	28105	1/6/2012	9.07	1.77	10.84	
000194129-2011-2011-0000-00	9/1/2014	49323221	REI	452198	SL 362 Adjustment	7/5/2015	RODRIGUEZ CRON C	222 MATTHEWS STATION ST		MATTHEWS	NC	28105	1/6/2012	1.82	0.26	2.18	
000194143-2011-2011-0000-00	9/1/2014	49333212	REI	452199	SL 362 Adjustment	7/5/2015	ESTATE OF THOMAS HOMER ELROD	9708 ROUNDHILL PL		HUNTERVILLE	NC	28078-7651	1/6/2012	0.30	0.06	0.36	
000194046-2011-2011-0000-00	9/1/2014	49334144	REI	452200	SL 362 Adjustment	7/5/2015	LINDA MULLIS THOMAS & LEONARD MULLIS JR	8426 JUNCTION CT		CHARLOTTE	NC	28215	1/6/2012	0.30	0.06	0.36	
000195071-2011-2011-0000-00	9/1/2014	49339100	REI	452218	SL 362 Adjustment	7/5/2015	BEARD, CHRISTINA E	132 ISOMNE SQUARE WY		MATTHEWS	NC	28105	1/6/2012	1.82	0.26	2.18	
000195167-2011-2011-0000-00	9/1/2014	49339209	REI	452220	SL 362 Adjustment	5/10/2015	HOLDNER, DONNA	216 ANNEXY DR		MATTHEWS	NC	28105-8388	1/6/2012	0.60	0.12	0.72	
000195177-2011-2011-0000-00	9/1/2014	49339273	REI	452221	SL 362 Adjustment	5/10/2015	FRANCIS INVESTMENT GROUP LLC	200 MATTHEWS STATION ST		MATTHEWS	NC	28227	1/6/2012	1.12	0.21	1.33	
000195182-2011-2011-0000-00	9/1/2014	49339277	REI	452222	SL 362 Adjustment	5/10/2015	LOPEZ, VIKELYS S	384 MISTY GAYS RUN		CASSELLERY	FL	32707	1/6/2012	1.51	0.30	1.81	
000196001-2011-2011-0000-00	9/1/2014	49340176	REI	452224	SL 362 Adjustment	5/10/2015	DAVID S MULHERRN & MARRANNE MULHERRN	67 TURNPIKE RD		TURNER FALLS	MA	1276	1/6/2012	0.60	0.12	0.72	
000196036-2011-2011-0000-00	9/1/2014	49340249	REI	452215	SL 362 Adjustment	7/5/2015	JAMES B & KATHY W ALKANDER	4709 SPICEMOOD DR		CHARLOTTE	NC	28227	1/6/2012	1.12	0.21	1.33	
000196039-2011-2011-0000-00	9/1/2014	49340253	REI	452226	SL 362 Adjustment	5/10/2015	COX, RICHARD L	2002 CECILE ST		KISSIMEE	FL	32641-4304	1/6/2012	1.02	0.35	1.41	
000196043-2011-2011-0000-00	9/1/2014	49340260	REI	452225	SL 362 Adjustment	5/20/2015	TOWN OF MATTHEWS	233 MATTHEWS STATION ST		MATTHEWS	NC	28105	1/6/2012	1.18	0.24	1.32	
000197783-2011-2011-0000-00	9/1/2014	49342020	REI	452222	SL 362 Adjustment	7/5/2015	QUERRY, ORLANDO	PO BOX 428		FOUL BEACH	SC	29439	1/6/2012	1.14	0.27	1.37	
000197783-2011-2011-0000-00	9/1/2014	49342020	REI	452228	SL 362 Adjustment	7/5/2015	TOWN OF MATTHEWS	233 MATTHEWS STATION ST		MATTHEWS	NC	28105	1/6/2012	1.10	0.24	1.34	
000197787-2011-2011-0000-00	9/1/2014	49342028	REI	452228	SL 362 Adjustment	8/4/2015	JINWANG, ALONZO	209 TAMPANEL DR		MATTHEWS	NC	28105	1/6/2012	1.51	0.30	1.81	
000197745-2011-2011-0000-00	9/1/2014	49343036	REI	452229	SL 362 Adjustment	5/10/2015	JEFFREY & ALISON HAYNES	2130 TAMPANEL DR		MATTHEWS	NC	28105	1/6/2012	1.51	0.30	1.81	
000197745-2011-2011-0000-00	9/1/2014	49343036	REI	452230	SL 362 Adjustment	5/10/2015	JEFFREY & ALISON HAYNES	2130 TAMPANEL DR		MATTHEWS	NC	28105	1/6/2012	1.51	0.30	1.81	
000197747-2011-2011-0000-00	9/1/2014	49343039	REI	452231	SL 362 Adjustment	5/10/2015	FRAGA, KYLE	2216 TAMPANEL DR		MATTHEWS	NC	28105-0870	1/6/2012	1.82	0.30	2.18	
000197745-2011-2011-0000-00	9/1/2014	49343040	REI	452232	SL 362 Adjustment	5/10/2015	DUPREHE, DESIRE D	2103 HALEY DR		MATTHEWS	NC	28105	1/6/2012	0.91	0.18	1.09	
000197748-2011-2011-0000-00	9/1/2014	49343041	REI	452233	SL 362 Adjustment	7/5/2015	SCOTT A. BENNETT & JULIANNE BENNETT	12868 HIL PINE DR		CHARLOTTE	NC	28217	1/6/2012	0.60	0.12	0.72	
000198090-2011-2011-0000-00	9/1/2014	49347105	REI	452224	SL 362 Adjustment	7/5/2015	MILLS, DONNA K	14523 BUCKLENER RD		CHARLOTTE	NC	28227	1/6/2012	0.64	0.11	0.75	
000198097-2011-2011-0000-00	9/1/2014	49347106	REI	452224	SL 362 Adjustment	7/5/2015	BONFADY, ANITA I BONFADY	527 LINDENWOOD DR		WILMINGTON	NY	14223	1/6/2012	1.11	0.21	1.32	
000198105-2011-2011-0000-00	9/1/2014	49347117	REI	452237	SL 362 Adjustment	7/11/2015	VATES, FAYE J	PO BOX 1975		MATTHEWS	NC	28106-1975	1/6/2012	2.73	0.53	3.26	
000198171-2011-2011-0000-00	9/1/2014	49347163	REI	452226	SL 362 Adjustment	7/5/2015	ESTATE OF HUIA HONAYCUTT THREATT	2237 MATTHEWS MINT HILL RD		MATTHEWS	NC	28105-4640	1/6/2012	4.54	0.88	5.43	
000198172-2011-2011-0000-00	9/1/2014	49347164	REI	452226	SL 362 Adjustment	7/5/2015	ESTATE OF HUIA HONAYCUTT THREATT	2237 MATTHEWS MINT HILL RD		MATTHEWS	NC	28105-4640	1/6/2012	4.54	0.88	5.43	
000198173-2011-2011-0000-00	9/1/2014	49347165	REI	452226	SL 362 Adjustment	7/5/2015	ESTATE OF HUIA HONAYCUTT THREATT	2237 MATTHEWS MINT HILL RD		MATTHEWS	NC	28105-4640	1/6/2012	4.54	0.88	5.43	
000198174-2011-2011-0000-00	9/1/2014	49347166	REI	452226	SL 362 Adjustment	7/5/2015	ESTATE OF HUIA HONAYCUTT THREATT	2237 MATTHEWS MINT HILL RD		MATTHEWS	NC	28105-4640	1/6/2012	4.54	0.88	5.43	
000198175-2011-2011-0000-00	9/1/2014	49347167	REI	452226	SL 362 Adjustment	7/5/2015	ESTATE OF HUIA HONAYCUTT THREATT	2237 MATTHEWS MINT HILL RD		MATTHEWS	NC	28105-4640	1/6/2012	4.54	0.88	5.43	
000198176-2011-2011-0000-00	9/1/2014	49347168	REI	452226	SL 362 Adjustment	7/5/2015	ESTATE OF HUIA HONAYCUTT THREATT	2237 MATTHEWS MINT HILL RD		MATTHEWS	NC	28105-4640	1/6/2012	4.54	0.88	5.43	
000198177-2011-2011-0000-00	9/1/2014	49347169	REI	452226	SL 362 Adjustment	7/5/2015	ESTATE OF HUIA HONAYCUTT THREATT	2237 MATTHEWS MINT HILL RD		MATTHEWS	NC	28105-4640	1/6/2012	4.54	0.88	5.43	
000198178-2011-2011-0000-00	9/1/2014	49347170	REI	452226	SL 362 Adjustment	7/5/2015	ESTATE OF HUIA HONAYCUTT THREATT	2237 MATTHEWS MINT HILL RD		MATTHEWS	NC	28105-4640	1/6/2012	4.54	0.88	5.43	
000198179-2011-2011-0000-00	9/1/2014	49347171	REI	452226	SL 362 Adjustment	7/5/2015	ESTATE OF HUIA HONAYCUTT THREATT	2237 MATTHEWS MINT HILL RD		MATTHEWS	NC	28105-4640	1/6/2012	4.54	0.88	5.43	
000198180-2011-2011-0000-00	9/1/2014	49347172	REI	452226	SL 362 Adjustment	7/5/2015	ESTATE OF HUIA HONAYCUTT THREATT	2237 MATTHEWS MINT HILL RD		MATTHEWS	NC	28105-4640	1/6/2012	4.54	0.88	5.43	
000198181-2011-2011-0000-00	9/1/2014	49347173	REI	452226	SL 362 Adjustment	7/5/2015	ESTATE OF HUIA HONAYCUTT THREATT	2237 MATTHEWS MINT HILL RD		MATTHEWS	NC	28105-4640	1/6/2012	4.54	0.88	5.43	
000198182-2011-2011-0000-00	9/1/2014	49347174	REI	452226	SL 362 Adjustment	7/5/2015	ESTATE OF HUIA HONAYCUTT THREATT	2237 MATTHEWS MINT HILL RD		MATTHEWS	NC	28105-4640	1/6/2012	4.54	0.88	5.43	
000198183-2011-2011-0000-00	9/1/2014	49347175	REI	452226	SL 362 Adjustment	7/5/2015	ESTATE OF HUIA HONAYCUTT THREATT	2237 MATTHEWS MINT HILL RD		MATTHEWS	NC	28105-4640	1/6/2012	4.54	0.88	5.43	
000198184-2011-201																	

ORDINANCE NO. _____

BUDGET ORDINANCE AMENDMENT

ORDINANCE AMENDING THE BUDGET FOR THE TOWN OF MATTHEWS, NORTH CAROLINA FOR FISCAL YEAR 2015-2016

BE IT ORDAINED by the Board of Commissioners of the Town of Matthews, North Carolina that the following amendments are made to the Budget Ordinance for the fiscal year ending June 30, 2016.

SECTION 1: To amend the General Fund, the Revenues are to be changed as follows:

		<u>INCREASE</u>	<u>DECREASE</u>
10000001-4820	POLICE DONATIONS	\$3,200.40	

SECTION 2: To amend the General Fund, the Expenditures are to be changed as follows:

		<u>INCREASE</u>	<u>DECREASE</u>
10431200-5812	OTHER EQUIP (A)	\$3,200.40	

SECTION 3: The purpose of this amendment is to recognize special donation received from the residents of The Polo Club for the purchase of body cameras.

SECTION 4: Copies of the budget amendment shall be delivered to the Budget Officer and the Finance Officer for their direction.

Adopted this the 23rd day of November 2015.

James P. Taylor, Mayor

Lori Canapinno, Town Clerk

ORDINANCE NO. _____

BUDGET ORDINANCE AMENDMENT

ORDINANCE AMENDING THE BUDGET FOR THE TOWN OF MATTHEWS, NORTH CAROLINA FOR FISCAL YEAR 2015-2016

BE IT ORDAINED by the Board of Commissioners of the Town of Matthews, North Carolina that the following amendments are made to the Budget Ordinance for the fiscal year ending June 30, 2016.

SECTION 1: To amend the General Fund, the Revenues are to be changed as follows:

		<u>INCREASE</u>	<u>DECREASE</u>
10000001-4820	POLICE DONATIONS	\$2,700.00	

SECTION 2: To amend the General Fund, the Expenditures are to be changed as follows:

		<u>INCREASE</u>	<u>DECREASE</u>
10431200-5812	OTHER EQUIP (A)	\$2,700.00	

SECTION 3: The purpose of this amendment is to recognize special donation received from the Chamber of Commerce for the purchase of body cameras.

SECTION 4: Copies of the budget amendment shall be delivered to the Budget Officer and the Finance Officer for their direction.

Adopted this the 23rd day of November 2015.

James P. Taylor, Mayor

Lori Canapinno, Town Clerk

ORDINANCE NO. _____

BUDGET ORDINANCE AMENDMENT

ORDINANCE AMENDING THE BUDGET FOR THE TOWN OF MATTHEWS, NORTH CAROLINA FOR FISCAL YEAR 2015-2016

BE IT ORDAINED by the Board of Commissioners of the Town of Matthews, North Carolina that the following amendments are made to the Budget Ordinance for the fiscal year ending June 30, 2016.

SECTION 1: To amend the General Fund, the Revenues are to be changed as follows:

		<u>INCREASE</u>	<u>DECREASE</u>
10000001-441802	HIDTA Shared Proceeds	\$3,944.85	

SECTION 2: To amend the General Fund, the Expenditures are to be changed as follows:

		<u>INCREASE</u>	<u>DECREASE</u>
10431200-5271	Federal Seized Funds	\$3,944.85	

SECTION 3: The purpose of this amendment is to recognize shared proceeds received through DEA Task Force

SECTION 4: Copies of the budget amendment shall be delivered to the Budget Officer and the Finance Officer for their direction.

Adopted this the 23rd day of November 2015.

James P. Taylor, Mayor

Lori Canapinno, Town Clerk

ORDINANCE NO. _____

BUDGET ORDINANCE AMENDMENT

ORDINANCE AMENDING THE BUDGET FOR THE TOWN OF MATTHEWS, NORTH CAROLINA FOR FISCAL YEAR 2015-2016

BE IT ORDAINED by the Board of Commissioners of the Town of Matthews, North Carolina that the following amendments are made to the Budget Ordinance for the fiscal year ending June 30, 2016.

SECTION 1: To amend the General Fund, the Revenues are to be changed as follows:

		<u>INCREASE</u>	<u>DECREASE</u>
10000001-441802	HIDTA Shared Proceeds	\$ 7,820.77	
10000001-441802	HIDTA Shared Proceeds	\$ 963.62	
10000001-441802	HIDTA Shared Proceeds	\$20,014.25	

SECTION 2: To amend the General Fund, the Expenditures are to be changed as follows:

		<u>INCREASE</u>	<u>DECREASE</u>
10431200-5271	Federal Seized Funds	\$28,798.64	

SECTION 3: The purpose of this amendment is to recognize shared proceeds received through DEA Task Force

SECTION 4: Copies of the budget amendment shall be delivered to the Budget Officer and the Finance Officer for their direction.

Adopted this the 23rd day of November 2015.

James P. Taylor, Mayor

Lori Canapinno, Town Clerk

RESOLUTION DECLARING COST AND ORDERING PREPARATION OF
PRELIMINARY ASSESSMENT ROLL, AND SETTING TIME AND
PLACE FOR PUBLIC HEARING ON PRELIMINARY ASSESSMENT ROLL

WHEREAS, the improvements to Oscar Drive, was ordered by Resolution of this Town Board duly passed on the 22nd day of June 2015, and has been completed in accordance therewith; and

WHEREAS, the total cost of the project has been computed;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Town of Matthews that:

1. The total cost of the above-described project is hereby declared to be \$44,000.
2. The Town Clerk is hereby directed to prepare a Preliminary Assessment Roll showing the individual assessments upon the benefitted properties.
3. The Town Clerk is hereby directed to make available during regular office hours, in her office, the Preliminary Assessment Roll for public inspection from that date through the 14th day of December 2015.
4. The Board of Commissioners will hold a public hearing at 7:00 p.m. on the 14th day of December 2015 at the Matthews Town Hall, 232 Matthews Station Street, Matthews, North Carolina 28105, for the purpose of hearing all interested persons.
5. The Town Clerk is hereby directed to publish the required notice of the public hearing and, no later than ten (10) days before the public hearing, to mail by first-class mail copies of the notice to the owners of real property listed on the Preliminary Assessment Roll.

RESOLVED, this the 23rd day of November 2015.

Mayor

ATTEST:

Town Clerk

2015 PLANNING CONFERENCE TO-DO LIST

original #	ITEM	ASSIGNED	SHORT 60 days	MEDIUM 61-180 days	LONG 181-300 days	NOTES
42	Tech: investigate quad screens on each side in Hood Room; monitor in reception area for overflow (primary); monitor in Jordan Room (secondary); preference for petitioners/podium in front center of dias	LC	X			Funding not included in FY 15-16 budget
45	Legislative agenda: add campaign signs issue – give towns authority to enforce regulations	HB	X			Rep. Brawley introduced H613 to allow town to regulate. Bill has passed House and is in the Senate's State and Local Committee. Did not pass.
6	Market the Matthews Station lot; consider temporary uses	KI		X		Temporary uses are underway i.e. pop-up market; Town received a proposed from Lat Purser Associates. Appraisal is underway.
16	plan for future shade trees at Stumptown Park	CK		X		Corey and landscaping staff have met on site. Plans have not been put to paper.
20	draft (or communicate) wayfinding sign standards. Keep standard aspect ratio	JT		X		Jen has reached out to Buzz Brizzell, our wayfinding contractor to get this information.
32	Staff and CB to work together on list of eligible tourism fund projects	HB		X		
33	Draft list of possible improvements for Stumptown Park related to festivals	CK		X		
35	Develop a sportsplex marketing project that promotes Matthews businesses to visitors	JT		X		A monitor promoting PRCR events is in operation at Community Center; Marketing program to be completed in December.
40	New website = high priority	JT		X		Municipal CMS has been selected; Expected completion date is the late 2015/early 2016
41	MyMatthews app needs to be improved/made functional	JT		X		No need for an app. The new website will be compatible with all mobile devices.
7	update Warren Report charts by 2016/17. Internal.	KI/JJ			X	List of charts to be updated has been shared with planning.
8	construct interactive road map with overlays: different colors for under construction (designate town vs state projects),	PLANNING			X	GIS planner has been hired. The list of road projects has been shared.
11	Investigate less expensive options for park construction (scouts, etc.)	CK			X	
30	Follow up on pavement degradation fee	CJ			X	Ralph did not complete. Move to long-term CJ is new to the position
31	Can town employees sign off on street cuts before utility crew completes project?	CJ			X	This would be covered in the degradation fee and an on-site inspector would monitor
37	Hwy 51 park: investigate Trailblazers for trail, gravel parking	CK			X	Corey has reached out to Tarheel Trailblazers about building a trail. They are open to the idea.
3	add active community garden with gravel parking lot by spring 2016 - either rice road park or Hwy 51 park	CK			X	\$20,000 for Hwy 51 Park community garden (CIP)
5	staff to draft prioritized park list and possible grant opportunities	CK			X	
9	educate public on paving options/answer questions about methods (review with TB the planned paving schedule, which includes alternating full depth reclamation w/ other technologies)	CJ			X	
COMPLETE						
1	Establish priority list for trails.	CK		X		Corey has submitted list of trails with evaluation criteria. Approved by the Town Board at the Nov. 9th meeting.
2	Community gardens: draft preference rules for Matthews residents	CK		X		New rules shared with the Board on 8/19 by email.
4	research liability issues related to dog parks	CK	X			Corey provided explanation to Board on 6/22
10	hold community meeting with property owners re: special assessment/Oscar Drive	RM	X			Budget to be amended when decision made on Oscar Drive
12	research increasing performance bond payment	KI		X		NCGA passed legislation that limits towns authority. Town staff has worked with our attorney to comply with the law. LUESA is enforcing the new performance bonds based on the new law.
13	can TB grant subdivision variances after subdivision is complete?	KI	X			Yes; C. Buckley sent memo to TB on 3/9/15
14	do rate study of storm water fees; tiers/incremental increases	RM	X			Ralph completed a rate study. Decided to postpone any recommendation until FY 16-17
15	submit to TB one page summary on differences between existing and draft bike/ped plans	KI	X			New bike/ped plan adopted 5/11
17	add Fountain Rock Park to greenway maps	CK		X		Done
18	show progress of Wayfinding to date	JT	X			New directional signs approved by DOT 6/17
19	track down rogue signs; TB to review costs before signs are replaced	JT	X			New Sportsplex and greenway trail signs have been installed
21	find out details of League's legislative action committee	HB	X			Shared details w/Board on 6/16
22	Matthews 101: start in August? Send invitations to recent board/committee applicants	JT	X			\$1,500 (estimate) Matthews 101 included in Manager Dept. budget; 1st session in Sept.
23	Give TB a list of properties with zoning classifications that are not in the UDO * how are the parks zoned now?	KI	X			List of properties shared with the Town Board on 6/18/15
24	Manager to keep TB apprised of controversial Planning issues – no surprises	HB	X			Manager has committed to keeping the Board apprised; Implemented a pre-development sessions
25	Ongoing projects pages on website needs to be kept current. Should be first source of new info to citizens	JT	X			Project pages updated as of 6/19
26	Update TB on future mass transit plans	RM	X			TB to be updated at 6/22 meeting
27	Planning/PB to draft list of top 10 infill projects in downtown – keep TB aware of possible areas that are right for infill development	KI		X		Done; see list
28	Prioritize list of Small Area Plans; consider one for 74 corridor to town line	KI	X			Top priority from list is East John St. SAP; included in Planning Dept. budget (in-kind)
29	Send draft Citizen Survey to TB, see if any questions need to be added	JT	X			Draft survey sent to TB in early March
34	Get legal language of tourism fund statute to TB	HB	X			Sent 5/22
36	Butler greenway: investigate dirtway instead of paved greenway	CK			X	At the Nov. 9th meeting the Town Board endorsed the Butler greenway as a dirtway. Funding is shown in the 16-17 CIP.
39	Should library pay anything for façade and facility maintenance?	HB	X			According to the lease they are responsible for 43% of the costs for maintenance of the bldg.
43	Orient Planning Board and Board of Adjustment to UDO	KI	X			PB reoriented 6/23; BOA reoriented 7/9
44	Paint the roof and floor of Stumptown Park stage and uplight the trees behind the stage	CK	X			\$8,000 in PRCR capital for uplighting trees. Painting stage floor completed. Uplighting expected by MAI

DATE: November 18, 2015
FROM: Christopher Tucker, Finance Director
RE: Audited Financial Statements for 11/23 Agenda

Background/Issue:

State law requires that each unit of local government shall have its accounts audited after the close of its each fiscal year by a certified public accountant. The Town's financial statements have been audited by Martin Starnes & Associates, CPAs, P.A., a firm of certified public accountants.

Proposal/Solution:

Attached are the Town's financial statements (audit report) for the fiscal year ending June 30, 2015. All disclosures necessary for the reader to gain an understanding of the Town's financial affairs are included. An examination of the financial data together with an evaluation of its presentation, allowed our independent auditors to conclude with an unmodified opinion that the financial statements present fairly, in conformity with GAAP, in all material respects, the financial position and activities of all Town funds.

The Local Government Commission accepted the report as presented on November 16, 2015.

Mr. Matt Braswell from Martin Starnes & Associates will be on hand to give a brief presentation on the results of the report. This presentation is fairly high level and does not present specific reasons for any particular movements. It is more of an opportunity for the firm to present to you the unmodified opinion that they are giving. I would ask that if you have specific questions to send them my way prior to the meeting if possible.

The version you are reviewing is not a Comprehensive Annual Financial Report. Finance staff is currently finishing the additional information that is added to this version in order to submit to GFOA for achievement recognition. This additional information is not audited by the CPA, and should not hinder your decision to accept this version of the statements.

Financial Impact:

The Town's overall net position decreased by \$1,536,695 to \$254,615,735, which is a 0.604% decrease attributed to depreciation of assets over increase in assets.

The fund balance available for the General Fund was \$5,882,292, or 30.87%, of the total General Fund expenditures and transfers to other funds for the fiscal year.

The Town of Matthews' total debt increased by \$3,223,429 during the current fiscal year.

The Town of Matthews increased fund balance of the Tourism Fund by \$362,591 to \$696,609.

Related Town Goal and Strategy:

Goal: Financial Performance - "To provide financial resources in a prudent and responsible manner through traditional and alternative sources of revenue, effective budgeting, and cost control with a focus on maintaining a healthy fund balance."

Strategy: #38. Implement the Financial Management Plan over the next 5 - 7 years with restoration of the fund balance per policy directive.

Recommended Motion:

Consider approval of the financial statements (audit report) as presented.



Town of
MatthewsTM
North Carolina

ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended June 30, 2015

TOWN OF MATTHEWS, NORTH CAROLINA

ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 2015

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TOWN OF MATTHEWS, NORTH CAROLINA

ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 2015

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MARTIN ♦ STARNES & ASSOCIATES, CPAs, P.A.

"A Professional Association of Certified Public Accountants and Management Consultants"

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and
Members of the Town Council
Town of Matthews, North Carolina

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Matthews, North Carolina, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Matthews, North Carolina, as of June 30, 2015, and the respective changes in financial position and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Law Enforcement Officer's Special Separation Allowance and the Other Post-Employment Benefits' Schedules of Funding Progress and Employer Contributions and the Local Government Employees' Retirement System's Schedules of the Proportionate Share of the Net Pension Asset and Contributions be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of the Town of Matthews, North Carolina. The combining and individual fund statements, budgetary schedules, and other schedules, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements, budgetary schedules, and other schedules are the responsibility of management and were derived from, and relate directly to, the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements, budgetary schedules, and other schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 26, 2015 on our consideration of the Town of Matthews' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of the report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Town of Matthews' internal control over financial reporting and compliance.

Martin Starnes & Associates, CPAs, P.A.

Martin Starnes & Associates, CPAs, P.A.
Hickory, NC
October 26, 2015

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MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Town of Matthews, we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town of Matthews for the fiscal year ended June 30, 2015. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the Town's financial statements, which follow this narrative.

Financial Highlights

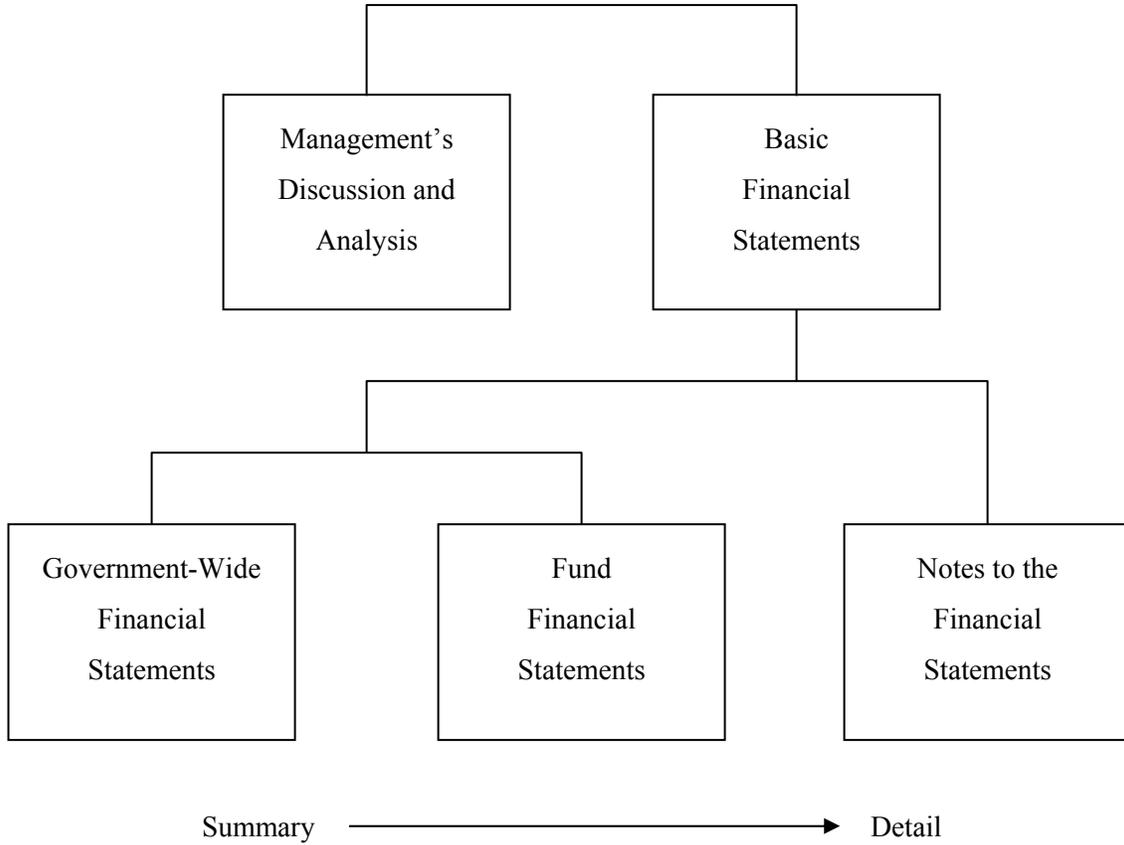
- The assets and deferred outflows of resources of the Town of Matthews exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$254,615,735 (*net position*).
- The Town's net position decreased by \$1,536,695, primarily due to net changes in fund balances, depreciation and reporting of pension deferrals. At the close of the current fiscal year, the Town of Matthews' governmental funds reported combined ending fund balances of \$13,152,629, an increase of \$5,460,596 in comparison with the prior year. Approximately 55.28% of this total amount, or \$7,270,337, is non-spendable or restricted.
- At the end of the current fiscal year, fund balance available for the General Fund was \$5,882,292, or 30.87%, of the total General Fund expenditures and transfers to other funds for the fiscal year.
- The Town of Matthews' total debt increased by \$3,223,429 during the current fiscal year.
- The Town of Matthews increased fund balance of the Tourism Fund by \$362,591. This was due to revenue growth, expenditure reduction and a transfer/refund for a capital project that did not commence. This leaves an ending fund balance of \$696,609 in fiscal year ending June 30, 2015. The Town anticipates the fund to remain stable.
- The Town holds a bond rating of AA+ with Standard & Poors and a bond rating of Aa2 with Moody's Investors Service.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Town of Matthews' basic financial statements. The Town's financial statements consist of three components; 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The basic financial statements present two different views of the Town through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Town of Matthews.

Required Components of Annual Financial Report

Figure 1



Basic Financial Statements

The first two statements (Exhibits A and B) in the basic financial statements are the **Government-Wide Financial Statements**. They provide both short and long-term information about the Town's financial status.

The next statements (Exhibits C through F) are **Fund Financial Statements**. These statements focus on the activities of the individual parts of the Town's government. These statements provide more detail than that the government-wide statements. There are two parts to the fund financial statements: 1) the governmental funds statements; and 2) the budgetary comparison statements.

The next section of the basic financial statements is the **Notes**. The notes to the financial statements explain in detail some of the data contained in the basic statements. After the notes, **Supplemental Information** is provided to show details about the Town's nonmajor governmental funds, which are combined in one column on the basic financial statements. Budgetary information required by the General Statutes also can be found in this part of the statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the Town's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the Town's financial status as a whole.

The two government-wide statements report the Town's net position and how they have changed. Net position is the difference between the Town's total assets and total liabilities and total deferred inflows of resources. Measuring net position is one way to gauge the Town's financial condition.

The government-wide statements consist only of governmental activities. The governmental activities include all of the Town's basic services, such as general administration, public safety, and public works. Property taxes and Federal and State grant funds finance most of these activities.

The government-wide financial statements are on Exhibits A and B of this report.

Fund Financial Statements

The fund financial statements (see Figure 1) provide a more detailed look at the Town's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Matthews, like all other governmental entities in North Carolina, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the General Statutes or the Town's budget ordinance. All of the funds of the Town of Matthews are governmental funds.

Governmental Funds. Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. All of the Town's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out, and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting* that provides a short-term spending focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the Town's programs. The relationship between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

The Town of Matthews adopts an annual budget for its General Fund, as required by the General Statutes. The budget is a legally adopted document that incorporates input from the citizens of the Town, the management of the Town, and the decisions of the Board about which services to provide and how to pay for them. It also authorizes the Town to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the Town complied with the budget ordinance and whether or not the Town succeeded in providing the services as planned when the budget was adopted. The budgetary comparison statement uses the budgetary basis of accounting and is presented using the same format, language, and classifications as the legal budget document. The statement shows four columns: 1) the original budget as adopted by the Board; 2) the final budget as amended by the Board; 3) the actual resources, charges to appropriations, and ending balances in the General Fund; and 4) the difference or variance between the final budget and the actual resources and charges. To account for the difference between the budgetary basis of accounting and the modified accrual basis, a reconciliation showing the differences in the reported activities is shown at the end of the budgetary statement.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements begin on page 20 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report includes certain required supplementary information concerning the Town of Matthews' progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found beginning on page 46 of this report.

Interdependence with Other Entities. The Town depends on financial resources flowing from, or associated with, both the federal government and the State of North Carolina. Because of this dependency, the Town is subject to changes in specific flows of intergovernmental revenues based on modifications to federal and State laws and federal and State appropriations. It is also subject to changes in investment earnings and asset values associated with U.S. Treasury Securities because of actions by foreign governments and other holders of publicly held U.S. Treasury Securities.

Government-Wide Financial Analysis

Town of Matthews' Net Position

Figure 2

	<u>Governmental Activities</u>	
	<u>2015</u>	<u>2014</u>
Assets:		
Current and other assets	\$ 14,862,910	\$ 8,406,319
Capital assets, net	<u>251,800,170</u>	<u>253,923,445</u>
Total assets	<u>266,663,080</u>	<u>262,329,764</u>
Deferred Outflows of Resources:		
Contributions to pension plan	<u>529,824</u>	<u>-</u>
Liabilities:		
Current liabilities	2,260,720	1,973,162
Non-current liabilities	<u>8,614,874</u>	<u>4,204,172</u>
Total liabilities	<u>10,875,594</u>	<u>6,177,334</u>
Deferred Inflows of Resources:		
Pension deferrals	<u>1,701,575</u>	<u>-</u>
Net Position:		
Net investment in capital assets	249,577,871	251,078,195
Restricted	2,994,790	2,075,669
Unrestricted	<u>2,043,074</u>	<u>2,998,566</u>
Total net position	<u>\$ 254,615,735</u>	<u>\$ 256,152,430</u>

As noted earlier, net position may serve over time as one useful indicator of a government's financial condition. The assets and deferred outflows of resources of the Town of Matthews exceeded its liabilities and deferred inflows of resources by \$254,615,735 as of June 30, 2015. The Town's net position decreased by \$1,536,695 for the fiscal year ended June 30, 2015. However, the largest portion (98%) reflects the Town's investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt still outstanding that was issued to acquire those items. The Town of Matthews uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

Although the Town of Matthews' investments in its capital assets is reported net of the outstanding related debt, the resources needed to repay that debt must be provided by other sources, since the capital assets cannot be used to liquidate these liabilities. A balance of \$2,043,074 is unrestricted.

Also, the Town of Matthews implemented GASB Statement 68 this year. With the new reporting change, the Town is allocated its proportionate share of the Local Government Employees' Retirement System's net pension asset, deferred outflows of resources, deferred inflows of resources, and pension expense. A restatement to record the effects of the new reporting guidance decreased beginning net position by \$988,490. Decisions regarding the allocations are made by the administrators of the pension plan, not by the Town of Troutman's management.

Please note the following, which also affects the financial position of the Town:

- Mecklenburg County bills and collects all real property and motor vehicle tax due to the Town of Matthews. The percent of net levy collected for the year ended June 30, 2015 is 99.54. The North Carolina Department of Motor Vehicles started collection of motor vehicle taxes in September 2014 with a new program called "Tax and Tag". The percent of net levy collected for the year ended June 30, 2015 is 99.99.

Town of Matthews' Changes in Net Position

Figure 3

	Governmental Activities	
	2015	2014
Revenues:		
Program revenues:		
Charges for service	\$ 1,838,112	\$ 1,607,955
Operating grants and contributions	1,463,348	959,362
Capital grants and contributions	608,407	899,208
General revenues:		
Property taxes	10,950,151	11,104,878
Other taxes	4,569,476	3,963,690
Unrestricted intergovernmental	1,764,629	1,676,761
Investment earnings	1,583	953
Total revenues	21,195,706	20,212,807
Expenses:		
General government	5,218,577	5,974,279
Public safety	8,267,556	7,617,603
Public works	3,928,735	2,964,931
Environmental protection	2,596,349	2,753,791
Cultural and recreation	2,051,727	1,554,561
Economic and physical development	441,604	407,664
Interest on long-term debt	227,853	199,494
Total expenses	22,732,401	21,472,323
Increase (decrease) in net position	(1,536,695)	(1,259,516)
Net Position:		
Beginning of year - July 1	257,140,920	258,400,436
Restatement	(988,490)	-
Beginning of year - July 1 as restated	256,152,430	258,400,436
End of year - June 30	\$ 254,615,735	\$ 257,140,920

Governmental Activities

Governmental activities decreased the Town's net position by \$1,536,695 as compared to \$1,259,516 in the prior year. Key elements of this decrease and changes from prior year are as follows:

- Net increase in General Fund balance of \$1,002,300 and \$362,591 in Tourism Fund balance.
- Net decrease contributed to increase in depreciation expense over capital additions.
- Increase in Long Term Liabilities due to significant capital projects and associated debt.

Financial Analysis of the Town's Funds

As noted earlier, the Town of Matthews uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Town of Matthews' governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing the Town of Matthews' financing requirements. Specifically, fund balance available for appropriation can be a useful measure of a government's net resources available for spending at the end of the fiscal year.

The General Fund is the chief operating fund of the Town of Matthews. At the end of the current fiscal year, the Town of Matthews' fund balance available in the General Fund was \$5,882,292, while total fund balance reached \$7,865,820. The Town currently has an available fund balance of 30.87% of General Fund expenditures and transfer to other funds, while total fund balance represents 41.28% of the same amount.

At June 30, 2015, the governmental funds of the Town of Matthews reported a combined fund balance of \$13,152,629 with a net increase in fund balance of \$5,460,596. Included in this change in fund balance is the debt proceeds of \$5,700,000. Fund balance increased in the Capital Improvement Program Fund by \$4,004,456 due to the debt issuance. The Tourism Fund had an increase in fund balance of \$362,591 for approved arts and culture programs, events, and festivals, as well as other tourism and tourism-related programs and activities.

General Fund Budgetary Highlights

During fiscal year 2015, the Town revised the budget on several occasions. Generally, budget amendments fall into one of three categories: (1) amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available; (2) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; and (3) increase in appropriations that become necessary to maintain services.

At year-end, actual revenues exceeded final amended budget numbers by roughly less than 3%. Actual expenditures were less than final budgetary figures by roughly 8%.

Capital Assets and Debt Administration

Capital Assets. The Town of Matthews' investment in capital assets for its governmental activities as of June 30, 2015 totals \$251,800,170 (net of accumulated depreciation). These assets include land, buildings, machinery, equipment, vehicles, and park facilities.

Major capital transactions during the year are detailed below.

- Land Purchase – \$381,940
- Additions to police and other vehicles – \$176,091
- Public Works equipment purchases – \$317,329

Town of Matthews' Capital Assets (net of depreciation)

Figure 4

	<u>Governmental Activities</u>	
	<u>2015</u>	<u>2014</u>
Land	\$ 227,434,285	\$ 227,052,345
Construction in progress	-	26,997
Buildings	28,501,558	28,493,158
Infrastructure	95,646,784	95,646,784
Equipment	3,615,038	3,404,912
Vehicles and motorized equipment	5,597,349	5,522,881
Accumulated depreciation	<u>(108,994,844)</u>	<u>(106,223,632)</u>
Total capital assets, net	<u>\$ 251,800,170</u>	<u>\$ 253,923,445</u>

Additional information on the Town's capital assets can be found in the notes to basic financial statements on pages 30-31.

Long-Term Debt. As of June 30, 2015, the Town of Matthews had total bonded debt outstanding of \$6,500,000, all completely backed by the full faith and credit of the Town.

Town of Matthews' Outstanding Debt General Obligation Bonds and Notes Payable

Figure 5

	<u>Governmental Activities</u>	
	<u>2015</u>	<u>2014</u>
General obligation bonds	\$ 6,500,000	\$ 1,400,000
Notes payable	<u>2,222,299</u>	<u>2,845,250</u>
Total	<u>\$ 8,722,299</u>	<u>\$ 4,245,250</u>

The Town of Matthews' total General Obligation Bond and notes payable debt increased by \$4,477,049 (105%) during the past fiscal year.

North Carolina General Statutes limit the amount of general obligation debt that a unit of government can issue to 8% of the total assessed value of taxable property located within that government's boundaries. The legal debt margin for the Town of Matthews is approximately \$273,500,945.

Additional information regarding the Town of Matthews' long-term debt can be found in the notes to the basic financial statements beginning on page 42.

Economic Factors and Next Year's Budgets and Rates

The following key economic indicators reflect the economic condition of the Town.

- The effects of the economic impact from the past five years continue to be a major factor and budgetary concern for the Town. We have gradually accepted and adjusted to the new normal for the Town, area, and region as slow recovery lingers.
- Taxable building permits issued continue pointing to a strengthening economy. During Fiscal Year 2014-2015, building permits totaling \$38,424,823 were issued. This reflects a 74.56% growth over the previous year.
- Sales and use taxes have slowly increased for three consecutive years. Fiscal Year 2014-2015 showed a growth of approximately 14.4% from the prior year.
- Mecklenburg County performed a property tax revaluation in 2011. Due to the economy status, much controversy ensued regarding the new valuations. This resulted in a higher rate of appeals and refunds for Mecklenburg County and the municipalities located within. The North Carolina General Assembly passed SB159, which required the county to conduct an independent review using an outside firm. Due to lower property tax valuations, the Town's Board of Commissioners increased the tax rate for Fiscal Year 2013-2014 to help with the deficient so that services would remain status quo. The full extent of the independent review for the Town has resulted in an approximately \$975,000 estimate in taxes due to be refunded. Of the total, nearly \$600,000 in refunds were issued in Fiscal Year 2014-2015.
- The Town has authorized, and issued, bonds totaling \$5.5 million for roadway improvements within the Town that were voter approved in November 2004. In May 2011, the Board of Commissioners voted to seek an extension in the sale of these bonds. A three-year extension was granted by the North Carolina Local Government Commission. In July 2013, the Board of Commissioners voted to approve the Town moving forward on the process necessary to sell the road bonds. The road bonds were sold in October 2014. The construction project widening South Trade Street is in progress with an estimated completion of Winter/Spring 2016.
- A joint interlocal effort between Mecklenburg County Parks and Recreation and the Town of Matthews to develop a regional sportsplex within the Town limits has resulted in bringing additional recreational activities and regional tournaments to our area, along with additional tourism dollars. This 160-acre site is located next to the family entertainment district. The sports facility was dedicated in spring 2014. The Town is becoming a destination attraction with dining, shopping, entertainment, and recreational opportunities. Construction began on Phase II early 2015.

Budget Highlights for the Fiscal Year Ending June 30, 2016

Governmental Activities

General Fund. The Town of Matthews approved a \$20,646,716 General Fund budget for the fiscal year ending June 30, 2015. This represents a 4.81% increase from the fiscal year ended June 30, 2014. The property tax rate increased to 0.3400 cent per \$100; the auto tag fees remained \$25 per registered motor vehicle. There was minimal fund balance appropriation used.

The adopted Fiscal Year 2015 budget expenditures in the General Fund are used to provide continuation of current service levels, the expectation of moderate cost of fuel along with increased utility rates. It also includes a 3.0% pool of funds for salary increases based on performance for employees. Unassigned fund balance dollars provide additional security as the economy continues to rebuild. They are also available for unexpected expenditures and/or opportunities.

Tourism Fund. The Town of Matthews approved a \$1,424,800 Tourism Fund budget for the fiscal year ending June 30, 2015. There was no fund balance appropriation used. The Tourism Fund is used to support, maintain, operate, market, and promote the performing arts centers, auditoriums, and museums. Tourism and tourism-related programs and activities help set the Town apart in the region.

Requests for Information

This report is designed to provide an overview of the Town of Matthews' finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Director of Finance, Town of Matthews, 232 Matthews Station Street, Matthews, North Carolina 28105.

TOWN OF MATTHEWS, NORTH CAROLINA

STATEMENT OF NET POSITION
JUNE 30, 2015

	<u>Governmental Activities</u>
Assets:	
Current assets:	
Cash and investments	\$ 7,563,270
Restricted cash and investments	4,847,069
Taxes receivable, net	349,632
Accounts receivable, net	174,349
Due from other governments	1,148,295
Notes receivable	91,249
Prepaid items	8,125
Total current assets	<u>14,181,989</u>
Non-current assets:	
Net pension asset	<u>680,921</u>
Capital assets :	
Non-depreciable	227,434,285
Depreciable, net	<u>24,365,885</u>
Total capital assets	<u>251,800,170</u>
Total assets	<u>266,663,080</u>
Deferred Outflows of Resources:	
Contributions to pension plan in current fiscal year	<u>529,824</u>
Liabilities:	
Current liabilities:	
Accounts payable and accrued liabilities	721,788
Current portion of compensated absences	42,663
Current portion of long-term liabilities	<u>1,496,269</u>
Total current liabilities	<u>2,260,720</u>
Non-current liabilities:	
Non-current portion of compensated absences	383,964
Non-current portion of long-term liabilities	<u>8,230,910</u>
Total non-current liabilities	<u>8,614,874</u>
Total liabilities	<u>10,875,594</u>
Deferred Inflows of Resources:	
Pension deferrals	<u>1,701,575</u>
Net Position:	
Net investment in capital assets	249,577,871
Restricted for:	
Stabilization by State statute	1,958,222
Culture and recreation	634,810
Capital outlay	401,758
Unrestricted	<u>2,043,074</u>
Total net position	<u>\$ 254,615,735</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF MATTHEWS, NORTH CAROLINA

**STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015**

<u>Functions/Programs:</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net Revenue (Expense) and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Governmental Activities</u>
Primary Government:					
Governmental Activities:					
General government	\$ 5,218,577	\$ 117,670	\$ -	\$ 450,063	\$ (4,650,844)
Public safety	8,267,556	342,818	426,319	158,344	(7,340,075)
Public works	3,928,735	591,114	1,015,454	-	(2,322,167)
Environmental protection	2,596,349	-	-	-	(2,596,349)
Economic and physical development	441,604	20,598	-	-	(421,006)
Culture and recreation	2,051,727	765,912	21,575	-	(1,264,240)
Interest on long-term debt	227,853	-	-	-	(227,853)
Total primary government	<u>\$ 22,732,401</u>	<u>\$ 1,838,112</u>	<u>\$ 1,463,348</u>	<u>\$ 608,407</u>	<u>(18,822,534)</u>
General Revenues:					
Taxes:					
Ad valorem taxes					10,950,151
Local options sales tax					2,689,154
Utility franchise and excise tax					1,880,322
Occupancy tax					504,123
Prepared food tax					826,173
Rental car tax					126,052
Privilege licenses					172,738
Other taxes and licenses					135,543
Investment earnings					1,583
Total general revenues					<u>17,285,839</u>
Change in net position					<u>(1,536,695)</u>
Net Position:					
Beginning of year - July 1					257,140,920
Restatement					<u>(988,490)</u>
Beginning of year - July 1 as restated					<u>256,152,430</u>
End of year - June 30					<u>\$ 254,615,735</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF MATTHEWS, NORTH CAROLINA

BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2015

	General Fund	Capital Improvement Program	Nonmajor Governmental Funds	Total Governmental Funds
Assets:				
Cash and investments	\$ 6,469,589	\$ 446,598	\$ 647,083	\$ 7,563,270
Restricted cash and investments	670,896	4,176,173	-	4,847,069
Taxes receivable, net	349,632	-	-	349,632
Notes receivable	91,249	-	-	91,249
Accounts receivable	162,080	12,269	-	174,349
Due from other governments	1,086,496	-	61,799	1,148,295
Prepaid items	8,125	-	-	8,125
Total assets	<u>\$ 8,838,067</u>	<u>\$ 4,635,040</u>	<u>\$ 708,882</u>	<u>\$ 14,181,989</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable and accrued liabilities	\$ 556,732	\$ 44,840	\$ 12,273	\$ 613,845
Total liabilities	<u>556,732</u>	<u>44,840</u>	<u>12,273</u>	<u>613,845</u>
Deferred Inflows of Resources:				
Unavailable taxes	349,632	-	-	349,632
Unavailable revenue	65,883	-	-	65,883
Total deferred inflows of resources	<u>415,515</u>	<u>-</u>	<u>-</u>	<u>415,515</u>
Fund Balances:				
Non-spendable:				
Long term note receivable	91,249	-	-	91,249
Prepays	8,125	-	-	8,125
Restricted:				
Stabilization by State statute	1,884,154	12,269	61,799	1,958,222
Culture and recreation	-	-	634,810	634,810
Capital outlay	-	4,577,931	-	4,577,931
Assigned for environmental protection - stormwater	171,147	-	-	171,147
Unassigned	5,711,145	-	-	5,711,145
Total fund balances	<u>7,865,820</u>	<u>4,590,200</u>	<u>696,609</u>	<u>13,152,629</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 8,838,067</u>	<u>\$ 4,635,040</u>	<u>\$ 708,882</u>	

Amounts reported for governmental activities in the Statement of Net Position (Exhibit A) are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	251,800,170
Net pension asset	680,921
Contributions to the pension plan in the current fiscal year are deferred outflows of resources on the Statement of Net Position.	529,824
Pension related deferrals	(1,701,575)
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred inflows of resources in the funds.	415,515
Some liabilities, including bonds payable, accrued interest, and compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds.	(10,261,749)
Net position of governmental activities	<u>\$ 254,615,735</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF MATTHEWS, NORTH CAROLINA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	<u>General Fund</u>	<u>Capital Improvement Program</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:				
Ad valorem taxes	\$ 11,024,527	\$ -	\$ -	\$ 11,024,527
Other taxes and licenses	4,859,030	-	1,456,956	6,315,986
Unrestricted intergovernmental	218,473	-	-	218,473
Restricted intergovernmental	1,635,821	233,663	-	1,869,484
Permits and fees	15,000	-	-	15,000
Sales and services	1,564,049	-	-	1,564,049
Investment earnings	1,583	-	-	1,583
Miscellaneous	242,173	688	-	242,861
Total revenues	<u>19,560,656</u>	<u>234,351</u>	<u>1,456,956</u>	<u>21,251,963</u>
Expenditures:				
Current:				
General government	3,504,431	-	-	3,504,431
Public safety	7,414,685	36,801	-	7,451,486
Public works	2,253,628	2,041,989	-	4,295,617
Environmental protection	2,457,262	139,087	-	2,596,349
Economic and physical development	439,866	-	-	439,866
Cultural and recreational	1,309,387	48,420	606,365	1,964,172
Debt service:				
Principal retirement	1,222,951	-	-	1,222,951
Interest and other charges	136,895	-	-	136,895
Total expenditures	<u>18,739,105</u>	<u>2,266,297</u>	<u>606,365</u>	<u>21,611,767</u>
Revenues over (under) expenditures	<u>821,551</u>	<u>(2,031,946)</u>	<u>850,591</u>	<u>(359,804)</u>
Other Financing Sources (Uses):				
Long-term debt issued	-	5,700,000	-	5,700,000
Transfers (to) other funds	(316,270)	(292,000)	(780,000)	(1,388,270)
Transfers from other funds	575,000	521,270	292,000	1,388,270
Premium issued	-	107,132	-	107,132
Proceeds from sale of capital assets	13,268	-	-	13,268
Total other financing sources (uses)	<u>271,998</u>	<u>6,036,402</u>	<u>(488,000)</u>	<u>5,820,400</u>
Net change in fund balances	1,093,549	4,004,456	362,591	5,460,596
Fund Balances:				
Beginning of year - July 1	<u>6,772,271</u>	<u>585,744</u>	<u>334,018</u>	<u>7,692,033</u>
End of year - June 30	<u>\$ 7,865,820</u>	<u>\$ 4,590,200</u>	<u>\$ 696,609</u>	<u>\$ 13,152,629</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF MATTHEWS, NORTH CAROLINA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2015

Amounts reported for governmental activities in the Statement of Activities (Exhibit B) are different due to the following items:

Net change in fund balances - governmental funds (Exhibit D)	\$ 5,460,596
Governmental funds statements report capital outlays as expenditures. However, in the Statement of Activities, capital outlay is not an expense, rather it is an increase to capital assets.	883,760
Depreciation is recognized as an expense in the Statement of Activities; however, it is not reported in the governmental funds.	(2,980,038)
In the Statement of Activities, only the loss on the sale of capital assets is reported. However, in the governmental funds statement, the proceeds from the sale increase financial resources. Thus, the change in net assets differs from the change in fund balance by the net book value of capital assets sold.	(26,997)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds statement. This adjustment represents the amount of change related to revenues subject to the "availability" criteria.	(597,569)
Pension expense	(32,164)
Contributions to the pension plan in the current fiscal year are not included on the Statement of Activities.	529,824
The issuance of long-term debt provides current financial resources to the governmental funds statement, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position.	(4,584,181)
Accrued interest that does not require current financial resources and is not reported as an expenditure in the governmental funds statement	(90,958)
Expenses related to the increase in vacation and sick pay and the increase in the net OPEB and pension obligations in the Statement of Activities that do not pay for current financial obligations are not reported as expenditures in the governmental funds statement. This adjustment is the amount of net change in these balances in the current year.	<u>(98,968)</u>
Change in net position of governmental activities per Exhibit B	<u>\$ (1,536,695)</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF MATTHEWS, NORTH CAROLINA

**GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Over/Under</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Ad valorem taxes	\$ 11,201,000	\$ 11,201,000	\$ 11,024,527	\$ (176,473)
Other taxes and licenses	4,334,503	4,334,503	4,859,030	524,527
Unrestricted intergovernmental	188,300	188,300	218,473	30,173
Restricted intergovernmental	1,539,554	1,760,921	1,635,821	(125,100)
Permits and fees	15,000	15,000	15,000	-
Sales and services	1,369,850	1,413,722	1,564,049	150,327
Investment earnings	1,000	1,000	1,400	400
Miscellaneous	72,661	123,913	242,173	118,260
Total revenues	<u>18,721,868</u>	<u>19,038,359</u>	<u>19,560,473</u>	<u>522,114</u>
Expenditures:				
Current:				
General government	3,506,313	3,507,370	3,504,431	2,939
Public safety	7,330,320	7,651,676	7,414,685	236,991
Public works	3,047,344	3,506,838	2,253,628	1,253,210
Environmental protection	2,536,958	2,471,738	2,457,262	14,476
Economic and physical development	471,531	491,531	439,866	51,665
Cultural and recreation	1,137,850	1,331,524	1,309,387	22,137
Contingency	30,000	11,335	-	11,335
Debt service:				
Principal retirement	1,235,383	1,235,383	1,222,951	12,432
Interest and other charges	137,000	137,000	136,895	105
Total expenditures	<u>19,432,699</u>	<u>20,344,395</u>	<u>18,739,105</u>	<u>1,605,290</u>
Revenues over (under) expenditures	<u>(710,831)</u>	<u>(1,306,036)</u>	<u>821,368</u>	<u>2,127,404</u>
Other Financing Sources (Uses):				
Sale of capital assets	10,000	10,000	13,268	3,268
Transfers to other funds	(265,670)	(265,670)	(265,670)	-
Transfers from other funds	966,501	1,561,706	575,000	(986,706)
Total other financing sources (uses)	<u>710,831</u>	<u>1,306,036</u>	<u>322,598</u>	<u>(983,438)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	1,143,966	<u>\$ 1,143,966</u>
Fund Balance:				
Beginning of year - July 1			<u>6,719,067</u>	
End of year - June 30			<u>\$ 7,863,033</u>	

The accompanying notes are an integral part of the financial statements.

TOWN OF MATTHEWS, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

1. Summary of Significant Accounting Policies

The accounting policies of the Town of Matthews conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

A. Reporting Entity

The Town of Matthews, North Carolina (the "Town"), is a municipal corporation that is governed by an elected Mayor and a six-member Town Council. As required by generally accepted accounting principles, these financial statements present the Town, which has no component units.

B. Basis of Presentation

Government-Wide Statements. The Statement of Net Position and the Statement of Activities display information about the primary government. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double counting of internal activities except for services provided and used which were not eliminated in the process of consolidation. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the Town's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the Statement of Activities. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements. The fund financial statements provide information about the Town's funds. The emphasis of fund financial statements is on major governmental funds. All remaining governmental funds are aggregated and reported as nonmajor funds.

The Town reports the following major governmental funds:

General Fund. The General Fund is the general operating fund of the Town. The General Fund accounts for all financial resources except those that are required to be accounted for in another fund. The primary revenue sources are ad valorem taxes, State grants, and various other taxes and licenses. The primary expenditures are for public safety, public works, and general governmental services. Additionally, the Town has legally adopted a Capital Reserve Fund. Under GASB 54 guidance, the Capital Reserve Fund is consolidated in the General Fund. The budgetary comparison for the Capital Reserve Fund has been included in the supplemental information.

TOWN OF MATTHEWS, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

Capital Improvement Program Capital Project Fund. This fund is used to account for money set aside by the Town to build and construct various projects within the Town.

The Town reports the following nonmajor governmental fund:

Tourism Special Revenue Fund. This fund is used to account for the occupancy and prepared food taxes received and expended exclusively for the purpose of promoting the Town's activities and events.

C. Measurement Focus and Basis of Accounting

In accordance with North Carolina General Statutes, all funds of the Town are maintained during the year using the modified accrual basis of accounting.

Government-Wide Financial Statements. The government-wide financial statements are reported using the economic resources measurement focus. The government-wide financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the Town gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from grants and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

The Town considers all revenues available if they are collected within 90 days after year-end, except for property taxes. Ad valorem taxes are not accrued as revenue because the amount is not susceptible to accrual. At June 30, taxes receivable for property other than motor vehicles are materially past due and are not considered to be an available resource to finance the operations of the current year. Also, as of September 1, 2013, State law altered the procedures for the assessment and collection of property taxes on registered motor vehicles in North Carolina. Effective with this change in the law, the State of North Carolina is responsible for billing and collecting the property taxes on registered motor vehicles on behalf of all municipalities and special tax districts. Property taxes are due when vehicles are registered.

TOWN OF MATTHEWS, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

The billed taxes are applicable to the fiscal year in which they are received. Uncollected taxes that were billed in periods prior to September 1, 2013 and for limited registration plates are shown as a receivable in these financial statements and are offset by deferred inflows of resources.

Sales taxes and certain intergovernmental revenues, such as the utilities franchise tax, collected and held by the State at year-end on behalf of the Town, are recognized as revenue. Sales taxes are considered a shared revenue for the Town because the tax is levied by Mecklenburg County and then remitted to and distributed by the State. Most intergovernmental revenues and sales and services are not susceptible to accrual because generally they are not measurable until received in cash. All taxes, including those dedicated for specific purposes are reported as general revenues rather than program revenues. Under the terms of grant agreements, the Town funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the Town's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

D. Budgetary Data

The Town's budgets are adopted as required by the North Carolina General Statutes. An annual budget is adopted for the General Fund, Stormwater Project Capital Reserve and the Tourism Special Revenue Fund. All annual appropriations lapse at the fiscal year-end. Project ordinances are adopted for the Capital Improvement Program Capital Projects Fund. All budgets are prepared using the modified accrual basis of accounting. Expenditures may not legally exceed appropriations at the functional level for all annually budgeted funds and at the object level for the multi-year funds. The Town's Manager may make transfers of appropriations between departments not to exceed ten percent of the appropriated monies for the department whose allocation is reduced without seeking approval from the Town Council. During the year, several amendments to the original budgets were necessary. The budget ordinance must be adopted by July 1 of the fiscal year or the governing board must adopt an interim budget that covers that time until the annual ordinance can be adopted.

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Fund Equity

Deposits and Investments

All deposits of the Town are made in Board-designated official depositories and are secured as required by State law [G.S. 159-31]. The Town may designate, as an official depository, any bank or savings association whose principal office is located in North Carolina. Also, the Town may establish time deposit accounts such as NOW and SuperNOW accounts, money market accounts, and certificates of deposit.

State law [G.S. 159-30 (c)] authorizes the Town to invest in obligations of the United States or obligations fully guaranteed both as to principal and interest by the United States; obligations of the State of North Carolina; bonds and notes of any North Carolina local government or public authority; obligations of certain non-guaranteed federal agencies; certain high quality issues of

TOWN OF MATTHEWS, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

commercial paper and bankers' acceptances; and the North Carolina Capital Management Trust ("NCCMT"). The Town's investments are reported at fair value as determined by quoted market prices. The securities of the NCCMT Cash Portfolio, an SEC-registered (2a-7) money market mutual fund, are valued at fair value, which is the NCCMT's share price. The NCCMT Term Portfolio's securities are valued at fair value. Money market investments that have a remaining maturity at the time of purchase of one year or less are reported at amortized cost. Non-participating interest earnings and investment contracts are reported at cost.

Cash and Cash Equivalents

The Town pools money from several funds to facilitate disbursement and investment and to maximize investment income. Therefore, all cash and investments are essentially demand deposits and are considered cash and cash equivalents.

Restricted Assets

Unexpended debt proceeds are presented as restricted cash as their use is completely restricted to the purposes for which the funds were received or designated for by an outside third party. In accordance with State law [G.S. 136-41.1 through 136-41.4], Powell Bill funds are classified as restricted cash because it can be expended only for the purpose of maintaining, repairing, constructing, reconstructing, or widening of local streets.

Governmental Activities:

General Fund

Streets	\$ 670,896
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Capital Improvement Program Capital Project Fund

Culture and recreation - unexpended bond proceeds	<u>4,176,173</u>
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Total governmental activities	<u>\$ 4,847,069</u>
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Ad Valorem Taxes Receivable

In accordance with State law [G.S. 105-347 and G.S. 159-13(a)], the Town levies ad valorem taxes on property other than motor vehicles on July 1, the beginning of the fiscal year. The taxes are due on September 1 (lien date); however, penalties and interest do not accrue until the following January 6. The taxes levied are based on the assessed values as of January 1, 2014.

Allowance for Uncollectible Accounts

Allowances for doubtful accounts are maintained on all types of receivables which historically experience uncollectible accounts. This amount is estimated by analyzing the percentage of receivables that were written off in prior years.

TOWN OF MATTHEWS, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets are defined by the government as assets with an initial, individual cost of more than a certain cost and an estimated useful life in excess of two years. Minimum capitalization costs are as follows: land, \$10,000; buildings, improvements, substations, lines, and other plant and distribution systems, \$15,000; infrastructure, \$20,000; furniture and equipment, \$5,000; and vehicles, \$10,000. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. General infrastructure assets acquired prior to July 1, 2003, consist of the road network and stormwater system assets that were acquired or that received substantial improvements subsequent to July 1, 1980, and are reported at estimated historical cost using deflated replacement cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives is not capitalized.

Capital assets are depreciated on a straight-line method over the following estimated useful lives:

<u>Asset</u>	<u>Estimated Useful Lives</u>
Infrastructure	15-25 years
Buildings	40 years
Improvements	25 years
Vehicles	5 years
Furniture and equipment	5-10 years
Computer equipment	5 years

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *Deferred Outflows of Resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The Town has only one item that meets the criterion, contributions made to the pension plan in the 2015 fiscal year. In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *Deferred Inflows of Resources*, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The Town has only one item that meets the criterion for this category, deferrals of pension expense that result from the implementation of GASB Statement No. 68.

TOWN OF MATTHEWS, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable activities fund type in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method that approximates the effective interest method. Bonds payable are reported net of the applicable bond premiums or discount. Bond issuance costs, except for prepaid insurance costs, are expensed in the reporting period in which they are incurred. Prepaid insurance costs are expensed over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld for the actual debt proceeds received, are reported as debt service expenditures.

Compensated Absences

The vacation policy of the Town provides for the accumulation of up to thirty days earned vacation leave, with such leave being fully vested when earned. For the Town's government-wide financial statements, an expense and a liability for compensated absences and the salary-related payments are recorded as the leave is earned. The Town has assumed a first-in, first-out method of using accumulated compensated time. The portion of the time that is estimated to be used in the next fiscal year has been designated as a current liability in the government-wide financial statements.

The Town's sick leave policy provides for an unlimited accumulation of earned sick leave. Sick leave does not vest, but any unused sick leave accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes. Since the Town has no obligation for the accumulated sick leave until it is actually taken, no accrual for sick leave has been made.

In lieu of such payment, the employee is entitled to additional time off for such holiday hours worked. In lieu of payment for overtime hours worked, an employee may take additional hours off. For the Town's government-wide financial statements, an expense and a liability for compensated absences and the salary-related payments are recorded as the leave is earned. The Town has assumed a first-in, first-out method of using accumulated compensated time. The portion of time that is estimated to be used in the next fiscal year has been designated as a current liability in the government-wide financial statements.

Net Position/Fund Balances

Net position in government-wide financial statements is classified as net investment in capital assets; restricted and unrestricted. Restricted net position represents constraints on resources that are either externally imposed by creditors, grantors, contributors, laws or regulations of other governments, or imposed by law through State statute.

TOWN OF MATTHEWS, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

In the governmental fund financial statements, fund balance is composed of five classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent.

The governmental fund types classify fund balances as follows:

Non-Spendable Fund Balance

This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Prepays – portion of fund balance that is not an available resource because it represents the year-end balance of prepaid expenses, which are not expendable, available resources.

Long-Term Note Receivable – portion of fund balance that is not an available resource because it represents the amount not expected to be converted to cash during the subsequent fiscal year.

Restricted Fund Balance

This classification includes amounts that are restricted to specific purposes externally imposed by creditors or imposed by law.

Stabilization by State Statute – portion of fund balance that is not an available resource for appropriation in accordance with State law [G.S. 159-8(a)].

Culture and Recreation – portion of fund balance that is restricted for use only on tourism related activities to promote culture and recreation.

Capital Outlay – portion of fund balance that is restricted for use only for approved capital outlay projects in the Capital Improvements Fund.

Restricted fund balance/net position on Exhibit A varies from Exhibit C by the amount of unexpended bond proceeds of \$4,176,173 at June 30, 2015.

Restricted fund balance does not include restricted cash for streets as all restricted amount is encumbered at year-end which is included in the calculation of stabilization by State statute. The amount of \$670,896 is included in stabilization of state statute at year end.

Committed Fund Balance

This classification represents the portion of fund balance that can only be used for specific purposes determined by a formal action of the government's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

TOWN OF MATTHEWS, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

Assigned Fund Balance

Assigned fund balance is the portion of fund balance that the Town intends to use for specific purposes. The Town's governing body has the authority to assign fund balance.

The Manager and Finance Officer, as granted in the officially adopted budget ordinance, have been granted limited authority to assign fund balance.

Assigned for Environmental Protection – portion of fund balance budgeted by the Board for use for environmental incentives and projects.

Unassigned Fund Balance

Unassigned fund balance represents the portion of fund balance that has not been assigned to another fund or is not restricted, committed, or assigned to specific purposes within the General Fund.

The Town has a revenue spending policy that provides guidance for programs with multiple revenue sources. The Finance Officer will use resources in the following order: bond/debt proceeds, federal funds, State funds, local non-Town funds, and Town funds.

For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and, lastly, unassigned fund balance. The Finance Officer has the authority to deviate from this policy if it is in the best interest of the Town or when required by grant or other contractual agreements.

The Town has not officially adopted a fund balance policy.

The following schedule provides management and citizens with information on the portion of General Fund balance that is available for appropriation.

Total fund balance - General Fund	\$ 7,865,820
Less:	
Long term note receivable	91,249
Prepays	8,125
Stabilization by State statute	1,884,154
Total available fund balance	<u>\$ 5,882,292</u>

TOWN OF MATTHEWS, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund to the Statement of Revenues, Expenditures, and Changes in Fund Balance Governmental Funds

A legally budgeted Capital Reserve Fund is consolidated into the General Fund for reporting purposes on the Statement of Revenues, Expenditures, and Changes in Fund Balance Governmental Funds (Exhibit 4). Fund balance for the General Fund is reconciled as follows:

Fund balance, ending (Exhibit F)	\$ 7,863,033
Capital Reserve Fund	
investment earnings	183
Transfers out	(50,600)
Fund balance, beginning	<u>53,204</u>
Fund balance, ending (Exhibit D)	<u>\$ 7,865,820</u>

The outstanding encumbrances represent amounts needed to pay any commitments related to purchase orders and contracts that remain unperformed at year-end. Encumbrances in the General Fund at June 30, 2015 were \$701,461.

F. Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from these estimates.

2. Detail Notes On All Funds

A. Assets

Deposits

All of the Town's deposits are either insured or collateralized by using one of two methods. Under the Dedicated Method, all deposits that exceed the federal depository insurance coverage level are collateralized with securities held by the Town's agent in their name. Under the Pooling Method, which is a collateral pool, all uninsured deposits are collateralized with securities held by the State Treasurer's agent in the name of the State Treasurer. Since the State Treasurer is acting in a fiduciary capacity for the Town, these deposits are considered to be held by the Town's agent in their name. The amount of the pledged collateral is based on an approved averaging method for non-interest bearing deposits and the actual current balance for interest bearing deposits. Depositories using the Pooling Method report to the State Treasurer the adequacy of their pooled collateral covering uninsured deposits. The State Treasurer does not confirm this information with the Town or with the escrow agent. Because of the inability to measure the exact amount of collateral pledged for the Town under the Pooling Method, the potential exists for undercollateralization, and this risk may increase in periods of high cash

TOWN OF MATTHEWS, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

flows. However, the State Treasurer of North Carolina enforces strict standards of financial stability for each depository that collateralizes public deposits under the Pooling Method. The Town has no formal policy regarding custodial credit risk for deposits, but relies on the State Treasurer to enforce standards of minimum capitalization for all pooling method financial institutions and to monitor them for compliance.

The Town complies with the provisions of G.S. 159-31 when designating official depositories and verifying that deposits are properly secured.

At June 30, 2015, the Town's deposits had a carrying amount of \$948,510 and a bank balance of \$1,162,577. Of the bank balance, \$669,095 was covered by federal depository insurance, and \$493,482 was covered by collateral held under the Pooling Method.

Investments

At June 30, 2015, the Town had \$11,461,829 invested with the North Carolina Capital Management Trust's Cash Portfolio, which carried a credit rating of AAAM by Standard and Poor's.

As a means of limiting the Town's exposure to fair value losses arising from interest rate fluctuations, the Town's investment policy allows the maximum amount to be invested in an instrument as follows: US Treasury obligations, US Government agencies, and certificates of deposit, 100% of total portfolio; North Carolina Management Trust, 90% of total portfolio; bankers acceptances/commercial paper, 40% of total portfolio; and repurchase agreements, 25% of total portfolio. In addition, the Town limits the maximum amount of each instrument that can be invested in a given financial institution to the following: banker's acceptances/commercial paper, 25%; repurchase agreements, 15%; certificates of deposits, 75%; and North Carolina Management Trust, 90%.

Receivables – Allowances for Doubtful Accounts

The receivables shown in Exhibit A at June 30, 2015 were as follows:

	<u>Taxes</u>	<u>Due from Other Governments</u>	<u>Accounts Receivable</u>	<u>Notes Receivable</u>	<u>Total</u>
Governmental Activities:					
Governmental	\$ 449,632	\$ 1,148,295	\$ 174,349	\$ 91,249	\$ 1,863,525
Allowance for doubtful accounts	(100,000)	-	-	-	(100,000)
Total governmental activities	<u>\$ 349,632</u>	<u>\$ 1,148,295</u>	<u>\$ 174,349</u>	<u>\$ 91,249</u>	<u>\$ 1,763,525</u>

TOWN OF MATTHEWS, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

Due from other governments consisted of the following:

Local option sales tax	\$	448,378
Other taxes and licenses		267,402
Franchise tax		351,132
Sales tax refund receivable		81,383
Total	\$	<u>1,148,295</u>

The Town has entered into an agreement with Charlotte-Mecklenburg Utility Department (CMUD), whereby CMUD pays the Town the principal and interest due on the bonds issued by the Town to finance the construction of water and sewer projects. Title to the assets has been transferred to CMUD who operates the facilities. The note receivable balance as of June 30, 2015 was \$91,249.

Capital Assets

Capital asset activity for the year ended June 30, 2015, was as follows:

	<u>July 1, 2014</u>	<u>Increases</u>	<u>Decreases</u>	<u>June 30, 2015</u>
Governmental Activities:				
Non-Depreciable Capital Assets:				
Land	\$ 227,052,345	\$ 381,940	\$ -	\$ 227,434,285
Construction in progress	26,997	-	(26,997)	-
Total non-depreciable capital assets	<u>227,079,342</u>	<u>381,940</u>	<u>(26,997)</u>	<u>227,434,285</u>
Depreciable Capital Assets:				
Buildings and improvements	28,493,158	8,400	-	28,501,558
Equipment	3,404,912	317,329	(107,203)	3,615,038
Vehicles and motorized equipment	5,522,881	176,091	(101,623)	5,597,349
Infrastructure	95,646,784	-	-	95,646,784
Total depreciable capital assets	<u>133,067,735</u>	<u>501,820</u>	<u>(208,826)</u>	<u>133,360,729</u>
Less Accumulated Depreciation:				
Buildings and improvements	8,105,861	722,838	-	8,828,699
Equipment	2,378,964	232,895	(107,203)	2,504,656
Vehicles and motorized equipment	4,805,475	364,160	(101,623)	5,068,012
Infrastructure	90,933,332	1,660,145	-	92,593,477
Total accumulated depreciation	<u>106,223,632</u>	<u>\$ 2,980,038</u>	<u>\$ (208,826)</u>	<u>108,994,844</u>
Total depreciable capital assets, net	<u>26,844,103</u>			<u>24,365,885</u>
Capital assets, net	<u>\$ 253,923,445</u>			<u>\$ 251,800,170</u>

TOWN OF MATTHEWS, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General government	\$ 1,656,765
Public safety	882,851
Public works	342,729
Economic and physical development	1,738
Culture and recreation	95,955
Total	<u>\$ 2,980,038</u>

Net Investment in Capital Assets

The total net investment in capital assets at June 30, 2015 is composed of the following elements:

	<u>Governmental Activities</u>
Capital assets	\$ 251,800,170
Long-term debt	(8,829,431)
Debt for assets not capitalized by the Town	6,607,132
Net investment in capital assets	<u>\$ 249,577,871</u>

Unexpended debt proceeds listed as restricted cash are for assets not capitalized by the Town of Matthews, therefore, that amount is omitted in the calculation of net investment in capital assets.

B. Liabilities

Pension Plan Obligations

Local Government Employees' Retirement System

Plan Description. The Town is a participating employer in the State-wide Local Governmental Employees' Retirement System (LGERS), a cost-sharing multiple-employer defined benefit pension plan administered by the State of North Carolina. LGERS membership is comprised of general employees and local law enforcement officers (LEOs) of participating local government entities. Article 3 of G.S. Chapter 128 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. Management of the plan is vested in the LGERS Board of Trustees, which consists of 13 members – nine appointed by the Governor, one appointed by the state Senate, one appointed by the state House of Representatives, and the State Treasurer and State Superintendent, who serve as ex-officio members. The Local Governmental Employees' Retirement System is included in the Comprehensive Annual Financial Report (CAFR) for the State of North Carolina. The State's CAFR includes financial statements and required supplementary information for LGERS. That

TOWN OF MATTHEWS, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, or by calling (919) 981-5454 or at www.osc.nc.gov.

Benefits Provided. LGERS provides retirement and survivor benefits. Retirement benefits are determined as 1.85% of the member's average final compensation times the member's years of creditable service. A member's average final compensation is calculated as the average of a member's four highest consecutive years of compensation. Plan members are eligible to retire with full retirement benefits at age 65 with five years of creditable service, at age 60 with 25 years of creditable service, or at any age with 30 years of creditable service. Plan members are eligible to retire with partial retirement benefits at age 50 with 20 years of creditable service or at age 60 with five years of creditable service (age 55 for firefighters). Survivor benefits are available to eligible beneficiaries of members who die while in active service or within 180 days of their last day of service and who have either completed 20 years of creditable service regardless of age (15 years of creditable service for firefighters and rescue squad members who are killed in the line of duty) or have completed five years of service and have reached age 60. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions. The plan does not provide for automatic post-retirement benefit increases. Increases are contingent upon actuarial gains of the plan.

LGERS plan members who are LEOs are eligible to retire with full retirement benefits at age 55 with five years of creditable service as an officer, or at any age with 30 years of creditable service. LEO plan members are eligible to retire with partial retirement benefits at age 50 with 15 years of creditable service as an officer. Survivor benefits are available to eligible beneficiaries of LEO members who die while in active service or within 180 days of their last day of service and who also have either completed 20 years of creditable service regardless of age, or have completed 15 years of service as a LEO and have reached age 50, or have completed five years of creditable service as a LEO and have reached age 55, or have completed 15 years of creditable service as a LEO if killed in the line of duty. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions.

Contributions. Contribution provisions are established by General Statute 128-30 and may be amended only by the North Carolina General Assembly. Town employees are required to contribute 6% of their compensation. Employer contributions are actuarially determined and set annually by the LGERS Board of Trustees. The Town's contractually required contribution rate for the year ended June 30, 2015, was 7.41% of compensation for law enforcement officers and 7.07% for general employees and firefighters, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year. Contributions to the pension plan from the Town were \$529,824 for the year ended June 30, 2015.

TOWN OF MATTHEWS, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

Refunds of Contributions – Town employees who have terminated service as a contributing member of LGERS, may file an application for a refund of their contributions. By State law, refunds to members with at least five years of service include 4% interest. State law requires a 60-day waiting period after service termination before the refund may be paid. The acceptance of a refund payment cancels the individual’s right to employer contributions or any other benefit provided by LGERS.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, the Town reported an asset of \$680,921 for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2014. The total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2013. The total pension liability was then rolled forward to the measurement date of June 30, 2014 utilizing update procedures incorporating the actuarial assumptions. The Town’s proportion of the net pension asset was based on a projection of the Town’s long-term share of future payroll covered by the pension plan, relative to the projected future payroll covered by the pension plan of all participating LGERS employers, actuarially determined. At June 30, 2014, the Town’s proportion was .1155%, which was a decrease of .0056% from its proportion measured as of June 30, 2013.

For the year ended June 30, 2015, the Town recognized pension expense of \$32,163. At June 30, 2015, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 74,402
Net difference between projected and actual earnings on pension plan investments	-	1,585,170
Changes in proportion and differences between Town contributions and proportionate share of contributions	-	42,003
Town contributions subsequent to the measurement date	529,824	-
Total	\$ 529,824	\$ 1,701,575

TOWN OF MATTHEWS, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

\$529,824 reported as deferred outflows of resources related to pensions resulting from Town contributions subsequent to the measurement date will be recognized as an increase of the net pension asset in the year ended June 30, 2016. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending</u> <u>June 30</u>	<u>Amount</u>
2016	\$ (425,467)
2017	(425,467)
2018	(425,467)
2019	(425,174)
2020	-
Thereafter	-
Total	<u>\$ (1,701,575)</u>

Actuarial Assumptions. The total pension liability in the December 31, 2013 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent
Salary increase	4.25 to 8.55 percent, including inflation and productivity factor
Investment rate of return	7.25 percent, net of pension plan investment expense, including inflation

The plan currently uses mortality tables that vary by age, gender, employee group (i.e. general, law enforcement officer) and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2013 valuation were based on the results of an actuarial experience study for the period January 1, 2005 through December 31, 2009.

Future ad hoc COLA amounts are not considered to be substantively automatic and are therefore not included in the measurement.

The projected long-term investment returns and inflation assumptions are developed through review of current and historical capital markets data, sell-side investment research, consultant whitepapers, and historical performance of investment strategies. Fixed income return projections reflect current yields across the U.S. Treasury yield curve and market expectations of forward yields projected and interpolated for multiple tenors and over multiple year horizons. Global public equity return projections are established through analysis of the equity risk premium and the fixed income return projections. Other asset categories and strategies'

TOWN OF MATTHEWS, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

return projections reflect the foregoing and historical data analysis. These projections are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2014 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed Income	36.0%	2.5%
Global Equity	40.5%	6.1%
Real Estate	8.0%	5.7%
Alternatives	6.5%	10.5%
Credit	4.5%	6.8%
Inflation Protection	4.5%	3.7%
Total	<u>100.0%</u>	

The information above is based on 30-year expectations developed with the consulting actuary for the 2013 asset liability and investment policy study for the North Carolina Retirement Systems, including LGERS. The long-term nominal rates of return underlying the real rates of return are arithmetic annualized figures. The real rates of return are calculated from nominal rates by multiplicatively subtracting a long-term inflation assumption of 3.19%. All rates of return and inflation are annualized.

A new asset allocation policy was finalized during the fiscal year ended June 30, 2014 to be effective July 1, 2014. The new asset allocation policy utilizes different asset classes, changes in the structure of certain asset classes, and adopts new benchmarks. Using the asset class categories in the preceding table, the new long-term expected arithmetic real rates of return are: Fixed Income 2.2%, Global Equity 5.8%, Real Estate 5.2%, Alternatives 9.8%, Credit 6.8%, and Inflation Protection 3.19%.

Discount Rate. The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

TOWN OF MATTHEWS, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2015**

Sensitivity of the County's Proportionate Share of the Net Pension Asset to Changes in the Discount Rate. The following presents the Town's proportionate share of the net pension asset calculated using the discount rate of 7.25 percent, as well as what the Town's proportionate share of the net pension asset or net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25 percent) or 1-percentage-point higher (8.25 percent) than the current rate:

	1% Decrease (6.25%)	Discount Rate (7.25%)	1% Increase (8.25%)
Town's proportionate share of the net pension liability (asset)	\$ 2,311,340	\$ (680,921)	\$ (3,200,308)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in the separately issued Comprehensive Annual Financial Report (CAFR) for the State of North Carolina.

Law Enforcement Officers' Special Separation Allowance

Plan Description. The Town administers a public employee retirement system (the "Separation Allowance"), a single-employer defined benefit pension plan that provides retirement benefits to the Town's qualified sworn law enforcement officers. The Separation Allowance is equal to 0.85 percent of the annual equivalent of the base rate of compensation most recently applicable to the officer for each year of creditable service. The retirement benefits are not subject to any increases in salary or retirement allowances that may be authorized by the General Assembly. Article 12D of G.S. Chapter 143 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly.

All full-time law enforcement officers of the Town are covered by the Separation Allowance. At December 31, 2014, the Separation Allowance's membership consisted of:

Retirees receiving benefits	1
Terminated plan members entitled to, but not yet receiving, benefits	
Active plan members	59
Total	60

A separate report was not issued for the Plan.

TOWN OF MATTHEWS, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

Summary of Significant Accounting Policies

Basis of Accounting. The Town has chosen to fund the Separation Allowance on a pay-as-you-go basis. Pension expenditures are made from the General Fund, which is maintained on the modified accrual basis of accounting. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

The Separation Allowance has no assets accumulated in a trust that meets the following criteria which are outlined in GASB Statements 67 and 68:

- Contributions to the pension plan and earnings on those contributions are irrevocable
- Pension plan assets are dedicated to providing benefits to plan members
- Pension plan assets are legally protected from the creditors or employers, non-employer contributing entities, the plan administrator and plan members.

Method Used to Value Investments. No funds are set aside to pay benefits and administration costs. These expenditures are paid as they come due.

Contributions

The Town is required by Article 12D of G.S. Chapter 143 to provide these retirement benefits and has chosen to fund the benefit payments on a pay-as-you-go basis through appropriations made in the General Fund operating budget. The Town's obligation to contribute to this plan is established and may be amended by the North Carolina General Assembly. There were no contributions made by employees.

The annual required contribution for the current year was determined as part of the December 31, 2013 actuarial valuation using the projected unit credit actuarial cost method. The actuarial assumptions included (a) 5.00% investment rate of return (net of administrative expenses) and (b) projected salary increases of 4.25% to 7.85% per year. Both (a) and (b) included an inflation component of 3.00%. The assumptions did not include post-retirement benefit increases. The unfunded actuarial accrued liability is being amortized as a level dollar on a closed basis. The remaining amortization period at December 31, 2013 was 17 years.

Annual Pension Cost and Net Pension Obligation. The Town's annual pension cost and net pension obligation to the Separation Allowance for the current year were as follows:

Annual required contribution	\$	148,607
Interest on net pension obligation		38,242
Adjustment to annual required contribution		<u>(64,610)</u>
Annual pension cost		122,239
Contributions made		<u>13,045</u>
Increase in net pension obligation		109,194
Net pension obligation:		
Beginning of year - July 1		<u>764,844</u>
End of year - June 30	\$	<u><u>874,038</u></u>

TOWN OF MATTHEWS, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2015**

<u>Year Ended June 30</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
2013	\$ 100,782	14.52%	\$ 676,974
2014	122,239	10.67%	764,844
2015	122,239	10.67%	874,038

Funded Status and Funding Progress. As of December 31, 2014, the most recent actuarial valuation date, the plan was not funded. The actuarial accrued liability for benefits and the unfunded actuarial accrued liability (UAAL) was \$1,227,668. The covered payroll (annual payroll of active employees covered by the plan) was \$3,175,206, and the ratio of the UAAL to the covered payroll was 38.66 percent. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets are increasing or decreasing, over time, relative to the actuarial accrued liability for benefits.

Other Post-Employment Benefits

Plan Description. Under the terms of a Town resolution, the Town administers a single-employer defined benefit Healthcare Benefits Plan (the HCB Plan). In 1992, the Town adopted a resolution whereby the Town provided post-employment healthcare benefits to retirees of the Town, provided they met certain qualifications. Under this resolution, the Town agreed to pay for the cost of the Medicare supplement for retirees over age 65 with 25 years of continuous service with the Town. Shortly thereafter, the Town amended this resolution to no longer include this post-employment benefit; therefore, currently only one retiree is eligible for post-employment benefits. The Town obtains healthcare coverage through private insurers. For the fiscal year ended June 30, 2015, there were no post-employment employees on the revised Town policy. A separate report was not issued for the plan.

Membership of the HCB plan consisted of the following at December 31, 2011, the date of the latest actuarial valuation:

Retirees and dependents receiving benefits	1
--	---

Funding Policy. The Town agrees to provide medical insurance to certain retired employees as an extended benefit. Eligible retirees who elect this coverage will be enrolled in the group health plan. Members that retire with at least 20 years of service are allowed to purchase health insurance at their own expense. Retiree has lifetime benefits for a medical supplemental policy and Medicare will not assume coverage. The Town has chosen to fund the benefits on a pay-as-you-go basis.

The current annual required contribution (ARC) is \$10,535, and no annual payroll is covered because the Town has closed the plan and no longer offers post-retirement healthcare benefits to active members. For fiscal year 2015, the Town contributed \$4,297. There were no contributions by employees for the fiscal year ended June 30, 2015. The Town's obligation to contribute to the HCB Plan is established and may be amended by the Town.

TOWN OF MATTHEWS, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2015**

Summary of Significant Accounting Policies. Benefit expenditures are made from the General Fund, which is reported on the modified accrual basis of accounting. No funds are set aside to pay benefits and administration costs. These expenditures are paid as they come due.

Annual OPEB Cost and Net OPEB Obligation. The Town’s annual OPEB cost (expense) is calculated based on the *annual required contribution of the employer (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the Town’s annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the Town’s net OPEB obligation for the post-retirement benefits:

Annual required contribution	\$	10,535
Interest on net OPEB obligation		1,007
Adjustment to annual required contribution		<u>(8,729)</u>
Annual OPEB cost (expense)		2,813
Contributions made		<u>(4,297)</u>
Increase (decrease) in net OPEB obligation		(1,484)
Net OPEB obligation:		
Beginning of year - July 1		<u>25,194</u>
End of year - June 30	\$	<u><u>23,710</u></u>

The Town’s annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2015 were as follows:

<u>Year Ended</u> <u>June 30</u>	<u>Annual</u> <u>OPEB</u> <u>Cost (AOC)</u>	<u>Percentage</u> <u>of AOC</u> <u>Contributed</u>	<u>Net</u> <u>OPEB</u> <u>Obligation</u>
2015	\$ 2,813	152.76%	\$ 23,710
2014	2,097	211.49%	25,194
2013	858	571.10%	27,532

As of December 31, 2011, the most recent actuarial valuation date, the plan was not funded. The actuarial accrued liability for benefits and, thus, the unfunded actuarial accrued liability (UAAL) was \$30,404. There was no covered payroll (annual payroll of active employees covered by the plan) because the Town no longer offers post-retirement healthcare benefits to its active members. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

TOWN OF MATTHEWS, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members at that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value assets, consistent with the long-term perspective of the calculations.

The annual required contribution for the current year was determined as part of the December 31, 2011 actuarial valuation using the projected unit credit actuarial cost method. The actuarial assumptions included (a) 4.00% investment rate of return, which included an inflation component of 3.00% and (b) a 9.5% – 5.00% medical cost trend rate with 2018, the year of ultimate trend rate. The actuarial value of assets was determined using the market value of assets. The unfunded actuarial accrued liability is being amortized as level dollar amount on a closed basis. The remaining amortization period at December 31, 2011 was three years.

Other Employment Benefits

The Town has also elected to provide death benefits to employees through the Death Benefit Plan for members of the Local Governmental Employees' Retirement System (Death Benefit Plan), a multiple-employer, State-administered, cost-sharing plan funded on a one-year term cost basis. The beneficiaries of those employees who die in active service after one year of contributing membership in the System, or who die within 180 days after retirement or termination of service and have at least one year of contributing membership service in the System at the time of death, are eligible for death benefits. Lump-sum death benefit payments to beneficiaries are equal to the employee's 12 highest months' salary in a row during the 24 months prior to the employee's death, but the benefit may not exceed \$50,000 or be less than \$25,000. Because all death benefit payments are made from the Death Benefit Plan and not by the Town, the Town does not determine the number of eligible participants. The Town has no liability beyond the payment of monthly contributions. The contributions to the Death Benefit Plan cannot be separated between the post-employment benefit amount and the other benefit amount. Contributions are determined as a percentage of monthly payroll based upon rates established annually by the State. Separate rates are set for employees not engaged in law enforcement and for law enforcement officers. The Town considers these contributions to be immaterial.

TOWN OF MATTHEWS, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2015**

Accounts Payable – Disaggregate Information

	Vendors	Accrued Interest	Total
Governmental Activities:			
General	\$ 556,732	\$ 107,943	\$ 664,675
Other governmental	57,113	-	57,113
Total governmental activities	\$ 613,845	\$ 107,943	\$ 721,788

Deferred Outflows/Inflows of Resources

Deferred outflows of resources are comprised of the following:

Source	Amount
Contributions to the pension plan in current fiscal year	\$ 529,824

The balance in deferred inflows of resources at year-end is composed of the following elements:

	Amount
Taxes receivable (General Fund)	\$ 349,632
General billing receivables (General Fund)	39,269
Privilege license receivable (General Fund)	26,614
Pension deferrals	1,701,575
Total	\$ 2,117,090

Commitments

Sanitation. The Town of Matthews has entered into contracts with Browning-Ferris Industries of South Atlantic, Inc. for the curbside pick-up and disposal of rubbish, yard waste, and recyclable materials, and the use of a sanitary landfill. The contracts have various dates and terms and have renewal options of like terms. The costs of such contracts are dependent upon usage and consumer price index adjustments.

TOWN OF MATTHEWS, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

Risk Management

The Town of Matthews is exposed to a variety of risks for loss related to theft of, damage to and destruction of assets; errors and omissions; injuries to employees; torts and natural disasters. The Town will eliminate or transfer risks whenever possible.

However, funds are used to purchase insurance products for group health, workers' compensation and property/casualty exposures.

The Town of Matthews participates in three self-funded risk-financing pool administered by the North Carolina League of Municipalities. Through these pools, the Town obtains general liability and auto liability coverage of \$1 million per occurrence, property coverage up to the total insured values of the property policy, workers' compensation coverage up to statutory limits, and employee health coverage. The liability and property exposures are reinsured through commercial carriers for claims in excess of retentions as selected by the Board of Trustees each year. Stop loss insurance is purchased by the Board of Trustees to protect against large medical claims that exceed certain dollar cost levels. Specific information on the limits of the reinsurance, excess and stop loss policies purchased by the Board of Trustees can be obtained by contacting the Risk Management Services Department of the NC League of Municipalities. The pools are audited annually by certified public accountants, and the audited financial statements are available to the Town upon request.

In accordance with G.S. 159-29, the Town's employees that have access to \$100 or more at any given time of the Town's funds are performance bonded through a commercial surety bond. The Finance Officer is bonded for \$100,000. The Town carries commercial crime coverage for other financial risks. For example, the remaining employees that have access to funds are covered to a \$100,000 limit.

There have been no significant reductions in insurance coverage from the prior year, and settled claims have not exceeded coverage in any of the past three fiscal years.

Claims and Judgments

At June 30, 2015, the Town was a defendant to various lawsuits. In the opinion of the Town's management and the Town attorney, the ultimate effect of these legal matters will not have a material adverse effect on the Town's financial position.

Long-Term Obligations

General Obligation Indebtedness

The Town's general obligation bonds serviced by the governmental funds were issued for the water and sewer lines. All general obligation bonds are collateralized by the full faith credit and taxing power of the Town. Principal and interest requirements are appropriated when due.

TOWN OF MATTHEWS, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

Bonds payable at June 30, 2015, are comprised of the following:

General Obligation Bonds - Serviced by the General Fund:

\$5,930,000 Water and Sewer Refunding Bonds dated April 1, 2004, and due in increasing annual principal installments through June 1, 2012; installments through June 1, 2018; interest at variable rates from 2.0% to 4.0%	\$ 1,000,000
\$5,500,000 Water and Sewer Refunding Bonds dated October 28, 2014 and due in increasing annual principal installments through February 1, 2016; installments through February 1, 2034; interest at variable rates from 2.0% to 4.0%	<u>5,500,000</u>
Total	<u>\$ 6,500,000</u>

Notes Payable

As of June 30, 2015, the Town was obligated under the following notes payable to banks used to renovate buildings and acquire equipment. The notes payable were as follows:

Issued \$727,184 December 2008 note payable requiring monthly payments of \$6,926, including principal and interest at the rate of 3.580% per annum through July 2019; secured by various equipment	\$ 312,174
Issued \$2,674,532 July 2012 note payable requiring monthly payments of \$5,000 to \$70,000, including principal and interest at the rate of 3.52% per annum through June 2017; secured by real estate and equipment	1,125,194
Issued \$200,000 April 2015 note payable requiring annual payments of \$51,864, including principal and interest at the rate of 1.48% per annum through April 2019; secured by equipment	200,000
Issued \$275,000 November 2010 note payable requiring semi-annual payments of \$20,000 to \$24,000, including principal and interest at the effective rate of 2.00% per annum through November 2017; secured by real estate	98,214
Issued \$861,246 January 2010 note payable requiring annual payments of \$113,603, including interest at the rate of 5.38% per annum through January 2020; secured by equipment	<u>486,717</u>
Total	<u>\$ 2,222,299</u>

TOWN OF MATTHEWS, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

Annual debt service requirements to maturity for governmental activities long-term obligations are as follows:

Year Ending <u>June 30</u>	General Obligation Bonds		Notes Payable		Total Debt Due	
	Principal	Interest	Principal	Interest	Principal	Interest
2016	\$ 695,000	\$ 207,252	\$ 801,269	\$ 69,097	\$ 1,496,269	\$ 276,349
2017	685,000	152,488	869,817	40,315	1,554,817	192,803
2018	520,000	132,050	286,281	19,972	806,281	152,022
2019	300,000	117,250	157,129	12,071	457,129	129,321
2020	300,000	111,250	107,803	5,800	407,803	117,050
2021-2025	1,500,000	463,250	-	-	1,500,000	463,250
2026-2030	1,500,000	273,500	-	-	1,500,000	273,500
2031-2034	1,000,000	69,250	-	-	1,000,000	69,250
Total	<u>\$ 6,500,000</u>	<u>\$ 1,526,290</u>	<u>\$ 2,222,299</u>	<u>\$ 147,255</u>	<u>\$ 8,722,299</u>	<u>\$ 1,673,545</u>

At June 30, 2015, the Town of Matthews had a legal debt margin of approximately \$273,500,945.

Changes in Long-Term Liabilities

The following is a summary of changes in the Town's long-term obligations for the fiscal year ended June 30, 2015.

	<u>July 1, 2014</u>	<u>Increases</u>	<u>Decreases</u>	<u>June 30, 2015</u>	<u>Current Portion</u>
Governmental Activities:					
General obligation bonds	\$ 1,400,000	\$ 5,500,000	\$ (400,000)	\$ 6,500,000	\$ 695,000
Premium	-	107,132	-	107,132	-
Notes payable	2,845,250	200,000	(822,951)	2,222,299	801,269
Compensated absences	435,369	315,550	(324,292)	426,627	42,663
OPEB liability	25,194	2,813	(4,297)	23,710	-
Net pension obligation (LGERS)	1,459,720	-	(1,459,720)	-	-
Net pension obligation (LEO)	764,844	122,239	(13,045)	874,038	-
Governmental activity long-term liabilities	<u>\$ 6,930,377</u>	<u>\$ 6,247,734</u>	<u>\$(3,024,305)</u>	<u>\$ 10,153,806</u>	<u>\$ 1,538,932</u>

Compensated absences, net pension liabilities, and OPEB liabilities for governmental activities have typically been liquidated in the General Fund. The LGERS plan had a net pension asset as of June 30, 2015; however, the plan had a net pension liability at the beginning of the fiscal year.

TOWN OF MATTHEWS, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2015**

C. Interfund Balances and Activities

Transfers To/From Other Funds

<u>From Fund</u>	<u>To Fund</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Capital Improvement Fund	\$ 265,670	To offset cost of construction in progress
Capital Reserve Fund	Capital Improvement Fund	50,600	To offset cost of construction in progress
Tourism Fund	Capital Improvement Fund	205,000	To offset cost of construction in progress
Capital Improvement Fund	Tourism Fund	292,000	To offset operating costs
Tourism Fund	General Fund	575,000	To offset operating costs

3. Summary Disclosure of Significant Commitments and Contingencies

Federal and State-Assisted Programs

The Town has received proceeds from Federal and State grants. Periodic audits of these grants are required, and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

4. Change in Accounting Principles/Restatement

The Town implemented Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting For Pensions (an amendment of GASB Statement No. 27)*, in the fiscal year ending June 30, 2015. This implementation of the statement required the Town to record beginning net pension liability and the effects on net position of contributions made by the Town during the measurement period (fiscal year ending June 30, 2014). As a result the net position for the governmental activities decreased by \$988,490.

TOWN OF MATTHEWS, NORTH CAROLINA

LAW ENFORCEMENT OFFICERS' SPECIAL SEPARATION ALLOWANCE
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF FUNDING PROGRESS
 FOR THE YEAR ENDED JUNE 30, 2015

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/2005	\$ -	\$ 357,202	\$ 357,202	0.00%	\$ 2,226,099	16.05%
12/31/2006	-	403,306	403,306	0.00%	2,486,737	13.60%
12/31/2007	-	496,452	496,452	0.00%	2,640,727	18.80%
12/31/2008	-	728,727	728,727	0.00%	2,686,047	27.13%
12/31/2009	-	1,136,609	1,136,609	0.00%	2,954,932	38.46%
12/31/2010	-	871,535	871,535	0.00%	2,895,935	30.10%
12/31/2011	-	870,636	870,636	0.00%	2,979,150	29.22%
12/31/2012	-	905,013	905,013	0.00%	2,834,902	31.92%
12/31/2013	-	1,075,211	1,075,211	0.00%	3,021,501	35.59%
12/31/2014	-	1,227,668	1,227,668	0.00%	3,175,206	38.66%

TOWN OF MATTHEWS, NORTH CAROLINA

**LAW ENFORCEMENT OFFICERS' SPECIAL SEPARATION ALLOWANCE
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
FOR THE YEAR ENDED JUNE 30, 2015**

Year Ended June 30	Annual Required Contribution (ARC)	Percentage of ARC Contributed
2005	\$ 53,365	8.12%
2006	55,496	10.54%
2007	58,496	17.65%
2008	55,855	133.70%
2009	61,000	26.49%
2010	78,725	33.87%
2011	120,973	17.08%
2012	105,038	13.94%
2013	108,038	13.55%
2014	112,688	3.12%
2015	148,607	8.78%

Notes to the Required Schedules:

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

Valuation date	12/31/14
Actuarial cost method	Projected unit credit
Amortization method	Level dollar closed
Remaining amortization period	16 years
Asset valuation method	Market value
Actuarial assumptions:	
Investment rate of return*	5.00%
Projected salary increases*	4.25% - 7.85%
Cost-of-living adjustments	None

*Includes inflation at 3.00%

TOWN OF MATTHEWS, NORTH CAROLINA

OTHER POST-EMPLOYMENT BENEFITS
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2015

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued		Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage Covered Payroll ((b - a) / c)
		Liability (AAL) - Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)			
12/31/2008	\$ -	\$ 166,478	\$ 166,478	0.00%	\$ 6,176,736	2.70%
12/31/2011	-	30,404	30,404	0.00%	-	N/A

Schedule of Employer Contributions

Year Ended June 30	Annual	
	Required Contribution (ARC)	Percentage of ARC Contributed
2015	\$ 10,535	40.79%
2014	10,535	42.10%
2013	10,535	46.51%
2012	10,535	44.61%
2011	16,734	28.05%
2010	16,734	26.06%

Notes to the Required Schedules:

The information presented above was determined as part of the actuarial valuation at the dates indicated. Additional information as of the latest valuation follows:

Valuation date	12/31/2011
Actuarial cost method	Projected unit credit
Amortization method	Level dollar amount, closed
Remaining amortization period	3 years
Asset valuation method	Market value
Actuarial assumptions:	
Investment rate of return*	4.00%
Medical cost trend rate	9.5% - 5.0%
Year of ultimate trend rate	2018

*Includes inflation at 3.00%

TOWN OF MATTHEWS, NORTH CAROLINA**TOWN OF MATTHEWS PROPORTIONATE SHARE
OF NET PENSION LIABILITY (ASSET)
REQUIRED SUPPLEMENTARY INFORMATION
LAST TWO FISCAL YEARS*****Local Government Employees' Retirement System**

	<u>2015</u>	<u>2014</u>
Matthews' proportion of the net pension liability (asset) (%)	-0.11546%	0.12110%
Matthews' proportion of the net pension liability (asset) (\$)	\$ (680,921)	\$ 1,459,720
Matthews' covered-employee payroll	\$ 6,632,393	\$ 6,093,728
Matthews' proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	(10.27%)	23.95%
Plan fiduciary net position as a percentage of the total pension liability**	102.64%	94.35%

* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

** This will be the same percentage for all participant employers in the LGERS plan.

TOWN OF MATTHEWS, NORTH CAROLINA

TOWN OF MATTHEWS CONTRIBUTIONS
REQUIRED SUPPLEMENTARY INFORMATION
LAST TWO FISCAL YEARSLocal Government Employees' Retirement System

	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 529,824	\$ 471,230
Contributions in relation to the contractually required contribution	<u>529,824</u>	<u>471,230</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
Matthews' covered-employee payroll	\$ 7,310,377	\$ 6,632,393
Contributions as a percentage of covered-employee payroll	7.25%	7.10%

TOWN OF MATTHEWS, NORTH CAROLINA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GENERAL FUND CONSOLIDATED
FOR THE YEAR ENDED JUNE 30, 2015

	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Total General Fund</u>
Revenues:			
Ad valorem taxes	\$ 11,024,527	\$ -	\$ 11,024,527
Other taxes and licenses	4,859,030	-	4,859,030
Unrestricted intergovernmental	218,473	-	218,473
Restricted intergovernmental	1,635,821	-	1,635,821
Permits and fees	15,000	-	15,000
Sales and services	1,564,049	-	1,564,049
Investment earnings	1,400	183	1,583
Miscellaneous	242,173	-	242,173
Total revenues	<u>19,560,473</u>	<u>183</u>	<u>19,560,656</u>
Expenditures:			
Current:			
General government	3,504,431	-	3,504,431
Public safety	7,414,685	-	7,414,685
Public works	2,253,628	-	2,253,628
Environmental protection	2,457,262	-	2,457,262
Economic and physical development	439,866	-	439,866
Culture and recreation	1,309,387	-	1,309,387
Debt service:			
Principal retirement	1,222,951	-	1,222,951
Interest and other charges	136,895	-	136,895
Total expenditures	<u>18,739,105</u>	<u>-</u>	<u>18,739,105</u>
Revenues over (under) expenditures	<u>821,368</u>	<u>183</u>	<u>821,551</u>
Other Financing Sources (Uses):			
Transfers (to) other funds	(265,670)	(50,600)	(316,270)
Transfers from other funds	575,000	-	575,000
Proceeds from sale of capital assets	13,268	-	13,268
Total other financing sources (uses)	<u>322,598</u>	<u>(50,600)</u>	<u>271,998</u>
Net change in fund balances	1,143,966	(50,417)	1,093,549
Fund Balances:			
Beginning of year - July 1	<u>6,719,067</u>	<u>53,204</u>	<u>6,772,271</u>
End of year - June 30	<u>\$ 7,863,033</u>	<u>\$ 2,787</u>	<u>\$ 7,865,820</u>

TOWN OF MATTHEWS, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014

	2015		Variance Over/Under	2014
	Budget	Actual		Actual
Revenues:				
Ad Valorem Taxes:				
Taxes	\$ 11,161,000	\$ 10,975,301	\$ (185,699)	\$ 11,043,203
Penalties and interest	40,000	49,226	9,226	80,882
Total	<u>11,201,000</u>	<u>11,024,527</u>	<u>(176,473)</u>	<u>11,124,085</u>
Other Taxes and Licenses:				
Local option sales tax	2,495,861	2,689,154	193,293	2,351,106
Piped natural gas excise tax	150,000	3,347	(146,653)	232,923
Utility franchise tax	880,650	1,294,723	414,073	829,795
Telecommunications sales tax	331,200	357,060	25,860	345,097
Tipping tax	15,800	19,013	3,213	19,904
In lieu of land dedication fees	-	33,560	33,560	-
Animal control license	25,000	25,001	1	25,370
Cablevision franchise fees	196,692	225,192	28,500	204,769
Rental vehicle tax	39,300	39,242	(58)	53,981
Privilege licenses	200,000	172,738	(27,262)	180,223
Total	<u>4,334,503</u>	<u>4,859,030</u>	<u>524,527</u>	<u>4,243,168</u>
Unrestricted Intergovernmental:				
Beer and wine tax	117,000	140,525	23,525	124,243
ABC profit distribution	71,300	77,948	6,648	70,064
Total	<u>188,300</u>	<u>218,473</u>	<u>30,173</u>	<u>194,307</u>
Restricted Intergovernmental:				
Powell Bill allocation	766,626	766,103	(523)	745,750
CMUD bond payment reimbursement	450,063	450,063	-	473,388
Police Grant - D.A.R.E.	15,007	15,007	-	14,432
CDBG	49,000	-	(49,000)	-
Fire - SAFER grants	319,491	246,304	(73,187)	37,155
Miscellaneous grants	160,734	158,344	(2,390)	123,129
Total	<u>1,760,921</u>	<u>1,635,821</u>	<u>(125,100)</u>	<u>1,393,854</u>
Permits and Fees:				
Planning revenue	15,000	15,000	-	15,000
Total	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>15,000</u>

TOWN OF MATTHEWS, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014

	2015		Variance Over/Under	2014
	Budget	Actual		Actual
Sales and Services:				
Stormwater fees	613,758	587,039	(26,719)	565,258
Rental fees	205,584	204,289	(1,295)	228,795
Recreation program revenues	107,000	172,954	65,954	152,089
Community center revenues	190,000	303,902	113,902	255,691
Zoning ordinance sales	12,500	20,598	8,098	12,852
Rescue/EMS assistance	100,000	90,166	(9,834)	94,525
Police services	23,794	24,015	221	9,906
Other police contracts	161,086	161,086	-	131,986
Police agreement	-	-	-	31
Total	<u>1,413,722</u>	<u>1,564,049</u>	<u>150,327</u>	<u>1,451,133</u>
Investment Earnings	<u>1,000</u>	<u>1,400</u>	<u>400</u>	<u>732</u>
Miscellaneous:				
Other	<u>123,913</u>	<u>242,173</u>	<u>118,260</u>	<u>112,027</u>
Total	<u>123,913</u>	<u>242,173</u>	<u>118,260</u>	<u>112,027</u>
Total revenues	<u>19,038,359</u>	<u>19,560,473</u>	<u>522,114</u>	<u>18,534,306</u>
Expenditures:				
General Government:				
Salaries and employee benefits	18,906	18,906	-	18,916
Expenses allowance	38,000	30,450	7,550	34,911
Operating expenses	<u>178,561</u>	<u>186,113</u>	<u>(7,552)</u>	<u>166,224</u>
Total	<u>235,467</u>	<u>235,469</u>	<u>(2)</u>	<u>220,051</u>
Administration:				
Salaries and employee benefits	2,643,223	2,613,251	29,972	2,362,262
Operating expenditures	616,180	644,939	(28,759)	660,148
Capital outlay	<u>12,500</u>	<u>10,772</u>	<u>1,728</u>	<u>18,376</u>
Total	<u>3,271,903</u>	<u>3,268,962</u>	<u>2,941</u>	<u>3,040,786</u>
Total general government	<u>3,507,370</u>	<u>3,504,431</u>	<u>2,939</u>	<u>3,260,837</u>

TOWN OF MATTHEWS, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014

	2015		Variance Over/Under	2014
	Budget	Actual		Actual
Public Safety:				
Police:				
Salaries and employee benefits	4,415,538	4,422,012	(6,474)	4,232,277
Operating expenditures	1,106,665	975,975	130,690	792,004
Capital outlay	237,600	236,987	613	316,417
Total	<u>5,759,803</u>	<u>5,634,974</u>	<u>124,829</u>	<u>5,340,698</u>
Fire:				
Salaries and employee benefits	1,055,883	1,066,860	(10,977)	814,094
Operating expenditures	614,508	497,434	117,074	303,508
Donation to volunteer fire departments	142,500	144,000	(1,500)	144,000
Total	<u>1,812,891</u>	<u>1,708,294</u>	<u>104,597</u>	<u>1,261,602</u>
Animal Control:				
Salaries and employee benefits	46,717	44,989	1,728	42,625
Other operating expenses	32,265	26,428	5,837	24,042
Total	<u>78,982</u>	<u>71,417</u>	<u>7,565</u>	<u>66,667</u>
Total public safety	<u>7,651,676</u>	<u>7,414,685</u>	<u>236,991</u>	<u>6,668,967</u>
Public Works:				
Street Department:				
Salaries and employee benefits	1,301,526	1,268,887	32,639	1,269,003
Operating expenses	1,646,414	960,177	686,237	1,389,757
Capital outlay	558,898	24,564	534,334	22,655
Total	<u>3,506,838</u>	<u>2,253,628</u>	<u>1,253,210</u>	<u>2,681,415</u>
Environmental Protection:				
Sanitation:				
Contracted services	1,908,700	1,891,807	16,893	1,868,892
Total	<u>1,908,700</u>	<u>1,891,807</u>	<u>16,893</u>	<u>1,868,892</u>
Storm Water:				
Salaries and employee benefits	370,108	374,157	(4,049)	348,109
Operating expenses	192,902	191,298	1,604	198,656
Capital outlay	28	-	28	1,809
Total	<u>563,038</u>	<u>565,455</u>	<u>(2,417)</u>	<u>548,574</u>
Total environmental protection	<u>2,471,738</u>	<u>2,457,262</u>	<u>14,476</u>	<u>2,417,466</u>

TOWN OF MATTHEWS, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014

	2015		Variance Over/Under	2014
	Budget	Actual		Actual
Economic and Physical Development:				
Planning and Zoning:				
Salaries and employee benefits	392,013	370,411	21,602	363,160
Operating expenses	99,518	69,455	30,063	42,766
Total	<u>491,531</u>	<u>439,866</u>	<u>51,665</u>	<u>405,926</u>
Culture and Recreation:				
Parks:				
Salaries and employee benefits	608,392	596,819	11,573	560,298
Operating expenses	708,132	704,104	4,028	595,313
Capital outlay	15,000	8,464	6,536	14,131
Total	<u>1,331,524</u>	<u>1,309,387</u>	<u>22,137</u>	<u>1,169,742</u>
Debt Service:				
Principal retirement	1,235,383	1,222,951	12,432	1,402,569
Interest and other charges	137,000	136,895	105	179,037
Total	<u>1,372,383</u>	<u>1,359,846</u>	<u>12,537</u>	<u>1,581,606</u>
Contingency	<u>11,335</u>	-	<u>11,335</u>	-
Total expenditures	<u>20,344,395</u>	<u>18,739,105</u>	<u>1,605,290</u>	<u>18,185,959</u>
Revenues over (under) expenditures	<u>(1,306,036)</u>	<u>821,368</u>	<u>2,127,404</u>	<u>348,347</u>
Other Financing Sources (Uses):				
Sale of capital assets	10,000	13,268	3,268	20,627
Transfer (to) other funds	(265,670)	(265,670)	-	(367,483)
Transfer from other funds	<u>1,561,706</u>	<u>575,000</u>	<u>(986,706)</u>	<u>698,172</u>
Total other financing sources (uses):	<u>1,306,036</u>	<u>322,598</u>	<u>(983,438)</u>	<u>351,316</u>
Net change in fund balance	<u>\$ -</u>	<u>1,143,966</u>	<u>\$ 1,143,966</u>	<u>699,663</u>
Fund Balance:				
Beginning of year - July 1		<u>6,719,067</u>		<u>6,019,404</u>
End of year - June 30		<u>\$ 7,863,033</u>		<u>\$ 6,719,067</u>

TOWN OF MATTHEWS, NORTH CAROLINA

CAPITAL RESERVE FUND - STORMWATER PROJECTS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Investment earnings	\$ -	\$ 183	\$ (183)
Total revenues	<u>-</u>	<u>183</u>	<u>(183)</u>
Other Financing Sources (Uses):			
Transfer to other funds	(50,600)	(50,600)	-
Appropriated fund balance	<u>50,600</u>	<u>-</u>	<u>(50,600)</u>
Total other financing sources (uses)	<u>-</u>	<u>(50,600)</u>	<u>(50,600)</u>
Net change in fund balance	<u>\$ -</u>	<u>(50,417)</u>	<u>\$ (50,417)</u>
Fund Balance:			
Beginning of year - July 1		<u>53,204</u>	
End of year - June 30		<u>\$ 2,787</u>	

TOWN OF MATTHEWS, NORTH CAROLINA

MAJOR CAPITAL PROJECT FUND - CAPITAL IMPROVEMENT PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2015

	<u>Project Authorization</u>	<u>Actual</u>		<u>Total to Date</u>	<u>Variance Over/Under</u>
		<u>Prior Years</u>	<u>Current Year</u>		
Revenues:					
Investment earnings		\$ 11,188	\$ -	\$ 11,188	
Restricted intergovernmental		2,869,926	162,034	3,031,960	
Miscellaneous		80,851	688	81,539	
Donations		2,400	71,629	74,029	
Total revenues	<u>\$ 10,968,921</u>	<u>2,964,365</u>	<u>234,351</u>	<u>3,198,716</u>	<u>\$ (7,770,205)</u>
Expenditures:					
Culture and Recreation:					
Park equipment replacement		-	17,704	17,704	
Wayfinding system		439,028	30,716	469,744	
Total culture and recreation		<u>439,028</u>	<u>48,420</u>	<u>487,448</u>	
Public Safety:					
Police radio system upgrade		347,862	36,801	384,663	
Volunteer fire truck		150,000	-	150,000	
Police Mobile CAD		339,107	-	339,107	
Total public safety		<u>836,969</u>	<u>36,801</u>	<u>873,770</u>	
Public Works:					
W. Charles Street Connector Project		163,258	5,900	169,158	
Buckley Way Project		26,997	11,550	38,547	
North Trade Street Project		40,192	-	40,192	
South Trade Street Project		473,527	-	473,527	
Right-of-way Crestdale		-	62,848	62,848	
Public works vehicle and equipment		-	65,329	65,329	
Streetsweeper		-	238,183	238,183	
Hwy 51-Matthews-Idlewild Intersection		81,250	-	81,250	
S. Trade Street Project - GO Bonds		125,294	1,658,179	1,783,473	
Improvements: Hwy 51-Matthews					
Mint Hill Road		65,753	-	65,753	
Total public works		<u>976,271</u>	<u>2,041,989</u>	<u>3,018,260</u>	
Environmental Protection:					
Campus Ridge Project		488,485	139,087	627,572	
Information Systems:					
Financial software		100,682	-	100,682	

TOWN OF MATTHEWS, NORTH CAROLINA

MAJOR CAPITAL PROJECT FUND - CAPITAL IMPROVEMENT PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2015

	<u>Project Authorization</u>	<u>Actual</u>			<u>Variance Over/Under</u>
		<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	
Debt Service:					
Principal		1,857,512	-	1,857,512	
Interest		82,957	-	82,957	
Total debt service		<u>1,940,469</u>	<u>-</u>	<u>1,940,469</u>	
Total expenditures	<u>21,567,514</u>	<u>4,781,904</u>	<u>2,266,297</u>	<u>7,048,201</u>	<u>14,519,313</u>
Revenues over (under) expenditures	<u>(10,598,593)</u>	<u>(1,817,539)</u>	<u>(2,031,946)</u>	<u>(3,849,485)</u>	<u>6,749,108</u>
Other Financing Sources (Uses):					
Transfer from other funds	8,196,816	587,483	521,270	1,108,753	(7,088,063)
Transfer to other funds	(292,000)	-	(292,000)	(292,000)	-
Premium issued	107,132	-	107,132	107,132	-
Long-term debt issued	2,540,145	1,622,791	5,700,000	7,322,791	4,782,646
Proceeds from sale of capital assets	<u>46,500</u>	<u>193,009</u>	<u>-</u>	<u>193,009</u>	<u>146,509</u>
Total other financing sources (uses)	<u>10,598,593</u>	<u>2,403,283</u>	<u>6,036,402</u>	<u>8,439,685</u>	<u>(2,158,908)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 585,744</u>	<u>4,004,456</u>	<u>\$ 4,590,200</u>	<u>\$ 4,590,200</u>
Fund Balance:					
Beginning of year - July 1			<u>585,744</u>		
End of year - June 30			<u>\$ 4,590,200</u>		

TOWN OF MATTHEWS, NORTH CAROLINA

NONMAJOR SPECIAL REVENUE FUND - TOURISM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Other taxes and licenses:			
Occupancy tax	\$ 429,629	\$ 504,123	\$ 74,494
Prepared food tax	809,859	826,173	16,314
Rental car tax	131,328	126,052	(5,276)
Sales and services	<u>2,000</u>	<u>608</u>	<u>(1,392)</u>
Total revenues	<u>1,372,816</u>	<u>1,456,956</u>	<u>84,140</u>
Expenditures:			
Culture and recreation			
Tourism	<u>850,659</u>	<u>606,365</u>	<u>244,294</u>
Total expenditures	<u>850,659</u>	<u>606,365</u>	<u>244,294</u>
Revenues over (under) expenditures	<u>522,157</u>	<u>850,591</u>	<u>(328,434)</u>
Other Financing Sources (Uses):			
Transfer from other funds	292,000	292,000	-
Transfer to other funds	<u>(814,157)</u>	<u>(780,000)</u>	<u>(34,157)</u>
Total other financing sources (uses)	<u>(522,157)</u>	<u>(488,000)</u>	<u>(34,157)</u>
Net change in fund balance	<u>\$ -</u>	<u>362,591</u>	<u>\$ 362,591</u>
Fund Balance:			
Beginning of year - July 1		<u>334,018</u>	
End of year - June 30		<u>\$ 696,609</u>	

TOWN OF MATTHEWS, NORTH CAROLINA

SCHEDULE OF AD VALOREM TAXES RECEIVABLE
JUNE 30, 2015

Fiscal Year	Uncollected Balance July 1, 2014	Additions	Collections and Credits	Uncollected Balance June 30, 2015
2014-2015	\$ -	\$ 11,200,735	\$ 11,149,083	\$ 51,652
2013-2014	138,604	-	83,483	55,121
2012-2013	70,186	-	22,333	47,853
2011-2012	49,503	-	3,989	45,514
2010-2011	92,654	-	1,254	91,400
2009-2010	40,745	-	1,122	39,623
2008-2009	36,598	-	1,594	35,004
2007-2008	41,576	-	257	41,319
2006-2007	27,878	-	1,535	26,343
2005-2006	15,904	-	101	15,803
2004-2005	10,360	-	10,360	-
Total	\$ 524,008	\$ 11,200,735	\$ 11,275,111	449,632
Less: Allowance for uncollectible accounts				(100,000)
Ad valorem taxes receivable, net				\$ 349,632
Reconciliation with Revenues:				
Ad valorem taxes - General Fund				\$ 11,024,527
Reconciling items:				
Penalties and interest collected				(49,226)
Amounts written off due to Statute of Limitations				10,360
Prior year releases and other adjustments				289,350
Total collections and credits				\$ 11,275,011

TOWN OF MATTHEWS, NORTH CAROLINA

ANALYSIS OF CURRENT YEAR LEVY
FOR THE YEAR ENDED JUNE 30, 2015

	Town-Wide		Total Levy		
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original Levy:					
Property taxed at current year's rate	\$ 3,157,719,370	\$ 0.3175	\$ 10,025,759	\$ 10,025,759	\$ -
Registered motor vehicles taxed at current year's rate	<u>430,152,756</u>	0.3175	<u>1,365,735</u>	<u>-</u>	<u>1,365,735</u>
Total	<u>3,587,872,126</u>		<u>11,391,494</u>	<u>10,025,759</u>	<u>1,365,735</u>
Discoveries:					
Prior years' taxes	<u>10,643,465</u>	0.3175	<u>33,793</u>	<u>33,412</u>	<u>381</u>
Abatement:	<u>(70,725,039)</u>	0.3175	<u>(224,552)</u>	<u>(224,552)</u>	<u>-</u>
Total property valuation	<u>\$ 3,527,790,551</u>				
Net Levy			11,200,735	9,834,619	1,366,116
Uncollected taxes at June 30, 2015			<u>(51,652)</u>	<u>(51,583)</u>	<u>(69)</u>
Current Year's Taxes Collected			<u>\$ 11,149,083</u>	<u>\$ 9,783,036</u>	<u>\$ 1,366,047</u>
Current Levy Collection Percentage			<u>99.54%</u>	<u>99.48%</u>	<u>99.99%</u>

Secondary Market Disclosures:**Assessed Valuation:**

Assessment ratio ¹	100%
Real property	\$ 3,157,719,370
Personal property	315,172,778
Public service companies ²	<u>54,898,403</u>
Total assessed valuation	3,527,790,551
Tax rate per \$100	<u>0.3175</u>
Levy (includes discoveries, releases and abatements) ³	<u>\$ 11,200,735</u>

¹ Percentage of appraised value has been established by statute.² Valuation of railroads, telephone companies, and other utilities as determined by North Carolina Property Tax Commission³ The levy includes interest and penalties.

MARTIN ♦ STARNES & ASSOCIATES, CPAs, P.A.

"A Professional Association of Certified Public Accountants and Management Consultants"

Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*

Independent Auditor's Report

To the Honorable Mayor and
Members of the Town Council
Town of Matthews
Matthews, North Carolina

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Matthews, North Carolina, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Town of Matthews' basic financial statements, and have issued our report thereon dated October 26, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of Matthews' internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Matthews' internal control. Accordingly, we do not express an opinion on the effectiveness of the Town's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of Matthews' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance, and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Martin Starnes & Associates, CPAs, P.A.

Martin Starnes & Associates, CPAs, P.A.
Hickory, NC
October 26, 2015

TOWN OF MATTHEWS, NORTH CAROLINA
SUMMARY SCHEDULE OF PRIOR YEAR'S AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2015

Finding 2014-001

Status: Resolved

GFOA Certificate of Achievement for Excellence in Financial Reporting 1998-Present.

November 18, 2015

To: Honorable Mayor and Board of Commissioners

From: Christopher Tucker, Finance Director

CC: Hazen Blodgett, Town Manager
Jamie Justice, Assistant Town Manager
Lori Canapinno, Town Clerk

RE: Monthly Financial Report

Please find attached for your review the Monthly Financial Summary for Fiscal Year Ending 2016 through October 2015.

Staff has minimal comments other than to remind the Board that Sales and Use Tax and most Unrestricted Intergovernmental revenues come several months in arrears. Through two months, sales tax is slightly above budgeted pace, and the next quarterly distribution of state revenues occurs in December 2015.

Other items of note:

- Tax Revaluation Refunds through October 2015 are \$804,344.24.



FINANCE REPORT - 2015 NOVEMBER 23

<u>GENERAL FUND</u>	<u>fye 2016 BUDGET (ORIGINAL)</u>	<u>fye 2016 BUDGET (AMENDED)</u>	<u>fye 2016 ACTUAL Through Oct '15</u>	<u>% of BUDGET</u>	<u>fye 2016 PROJECTED</u>
REVENUES					
Ad Valorem Taxes	\$ 12,058,000	\$ 12,058,000	\$ 1,212,876	10.06%	\$ -
Local Option Sales Taxes	\$ 2,781,078	\$ 2,781,078	\$ 490,391	17.63%	\$ -
Unrestricted Intergovernmental	\$ 2,132,615	\$ 2,132,615	\$ 95,320	4.47%	\$ -
Powell Bill	\$ 760,000	\$ 760,000	\$ 386,172	50.81%	\$ -
Other Restricted Intergovernmental	\$ 447,000	\$ 447,000	\$ 20,000	4.47%	\$ -
Restricted / Committed to Public Safety	\$ 584,523	\$ 590,013	\$ 186,589	31.62%	\$ -
Stormwater Fees / Penalties	\$ 600,000	\$ 600,000	\$ 149,459	24.91%	\$ -
Recreation Revenues	\$ 330,000	\$ 330,000	\$ 113,267	34.32% ^	\$ -
Permits and Fees	\$ 57,000	\$ 57,000	\$ 22,356	39.22% ^	\$ -
Investment Earnings	\$ -	\$ -	\$ 1,233		\$ -
Misc. Revenues	\$ 86,500	\$ 86,500	\$ 22,081	25.53%	\$ -
Transfers from Other Funds	\$ 685,000	\$ 685,000	\$ -	0.00%	\$ -
Other Financing Sources	\$ 10,000	\$ 10,000	\$ 29,004	290.04% ^	\$ -
Fund Balance Appropriated	\$ 115,000	\$ 362,103	\$ -	0.00%	\$ -
	\$ 20,646,716	\$ 20,899,309	\$ 2,728,748	13.06%	\$ -
EXPENDITURES					
General Government	\$ 3,481,676	\$ 3,556,246	\$ 1,254,326	35.27% ^	\$ -
Police	\$ 5,708,803	\$ 5,831,935	\$ 2,196,686	37.67% ^	\$ -
Fire/EMS	\$ 1,909,223	\$ 1,921,529	\$ 590,716	30.74%	\$ -
Public Works	\$ 3,697,829	\$ 3,721,829	\$ 1,601,888	43.04% ^	\$ -
Sanitation	\$ 1,930,775	\$ 1,930,775	\$ 464,725	24.07%	\$ -
Planning and Development	\$ 457,356	\$ 457,356	\$ 142,917	31.25%	\$ -
Economic Development	\$ 25,000	\$ 43,585	\$ 5,229	12.00%	\$ -
Parks & Rec / Cultural Arts	\$ 1,154,844	\$ 1,154,844	\$ 486,441	42.12% ^	\$ -
Debt Service	\$ 1,776,296	\$ 1,776,296	\$ 324,753	18.28%	\$ -
Contingency / Transfers	\$ 504,914	\$ 504,914	\$ 421,400	83.46%	\$ -
	\$ 20,646,716	\$ 20,899,309	\$ 7,489,080	35.83% ^	\$ -
	\$ -	\$ -	\$ (4,760,332)		\$ -

<u>TOURISM FUND</u>	<u>fye 2016 BUDGET (ORIGINAL)</u>	<u>fye 2016 BUDGET (AMENDED)</u>	<u>fye 2016 ACTUAL Through Oct '15</u>	<u>% of BUDGET</u>	<u>fye 2016 PROJECTED</u>
REVENUES					
Tourism Merchandise	\$ -	\$ -	\$ 461		\$ -
Occupancy Tax	\$ 446,160	\$ 446,160	\$ 139,192	31.20%	\$ -
Prepared Food & Beverage Tax	\$ 842,400	\$ 842,400	\$ 413,086	49.04%	\$ -
Rental Car Tax	\$ 136,240	\$ 136,240	\$ 25,525	18.74%	\$ -
Miscellaneous	\$ -	\$ -	\$ -		\$ -
	<u>\$ 1,424,800</u>	<u>\$ 1,424,800</u>	<u>\$ 578,264</u>	40.59%	<u>\$ -</u>

	<u>fye 2016 BUDGET (ORIGINAL)</u>	<u>fye 2016 BUDGET (AMENDED)</u>	<u>fye 2016 ACTUAL Through Oct '15</u>	<u>% of BUDGET</u>	<u>fye 2016 PROJECTED</u>
EXPENDITURES					
Marketing	\$ 5,000	\$ 5,000	\$ -	0.00%	\$ -
Decorations/Banners/Flags	\$ 5,000	\$ 5,000	\$ -	0.00%	\$ -
Merchandise	\$ 1,000	\$ 1,000	\$ -	0.00%	\$ -
Landscaping	\$ 5,000	\$ 5,000	\$ -	0.00%	\$ -
Tourism Projects	\$ 45,000	\$ 45,000	\$ 16,760	37.24%	\$ -
SportsPlex	\$ 249,200	\$ 249,200	\$ 249,000	99.92%	\$ -
Tourism Grants	\$ 60,000	\$ 60,000	\$ -	0.00%	\$ -
Fullwood Theater	\$ 3,000	\$ 3,000	\$ 2,626	87.52%	\$ -
Outen Pottery	\$ 55,000	\$ 55,000	\$ -	0.00%	\$ -
Matthews Alive	\$ 60,000	\$ 60,000	\$ -	0.00%	\$ -
Historical Society	\$ 40,000	\$ 40,000	\$ 12,921	32.30%	\$ -
Arts & Science Council	\$ 18,000	\$ 18,000	\$ -	0.00%	\$ -
Other Town Events	\$ 18,600	\$ 18,600	\$ -	0.00%	\$ -
Transfer to General Fund	\$ 685,000	\$ 685,000	\$ -	0.00%	\$ -
Transfer to CIP	\$ 175,000	\$ 175,000	\$ 175,000	100.00%	\$ -
	<u>\$ 1,424,800</u>	<u>\$ 1,424,800</u>	<u>\$ 456,307</u>	32.03%	<u>\$ -</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 121,957</u>		<u>\$ -</u>

RESOLUTION OF THE TOWN BOARD OF THE TOWN OF MATTHEWS
AUTHORIZING ADVERTISEMENTS FOR BID OF CONTRACTS
TO BE SOLELY BY ELECTRONIC MEANS

THAT WHEREAS, the Town is desirous to advertise bidding for contracts required to be bid by N.C.G.S. §143-129 to be advertised solely by electronic means; and

WHEREAS, Section 143-129 of the North Carolina General Statutes authorizes this process.

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town of Matthews, North Carolina, that it hereby authorizes all of the contracts required to be bid pursuant to Section 143-129 of the North Carolina General Statutes to be advertised solely by electronic means.

RESOLVED, this the 23rd day of November 2015.

Mayor

ATTEST:

Town Clerk