



# Capital Outlay-Equipment Plan

## FY12-13 thru 17-18

10-May-13

Project #	Function	Project	Notes	Primary Funding Source	Total Capital Cost	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	Future Years (Remaining Debt)
Pay/Go											
1	Public Safety Communications	Radio System Upgrade/Consoles	Upgrade 800mHz radios from analog to digital; used by Fire/EMS, PRCR, Planning (CE), Police & PW. Replace 2 radio dispatch consoles due to transition.	General Fund / Fund Balance	\$402,000	\$52,000	\$52,000	\$0	\$0	\$0	\$0
2	Police	Mobile CAD	Items have been installed.	General Fund / Fund Balance	\$339,185	\$73,062	\$0	\$0	\$0	\$0	\$0
3	Parks and Rec	Pocket Park Construction	To fund creation of small pocket parks/green areas(Country Place)	General Fund / Fund Balance	\$0	\$0	\$0	\$20,000	\$20,000	\$20,000	\$20,000
4	Fire & EMS	New Fire Truck for IVFD	Replacement of a 28 year old engine. Matthews and Mint Hill are being asked to contribute \$150,000 each.	General Fund / Fund Balance	\$150,000	\$30,000	\$0	\$0	\$0	\$0	\$0
5	Public Works	New Paver	Replace 1992 Blaw-Knox paver; parts are difficult to find; Emphasis is more preventative maintenance	General Fund / Fund Balance	\$140,000	\$0	\$0	\$140,000	\$0	\$0	\$0
6	Public Works	Sidewalk Project	Sidewalk-MultiUse Path on Sam Newell Road	General Fund/Fund Balance	\$400,000	\$0	\$0	\$0	\$50,000	\$175,000	\$175,000
7	Parks and Rec	Butler Greenway Project	½ mile greenway connector that would connect neighborhoods with existing sidewalks behind Butler HS	General Fund / Fund Balance	\$325,000	\$0	\$0	\$0	\$65,000	\$65,000	\$195,000
8	Fire & EMS	Smokehouse Trailer	Smokehouse Trailer to teach home safety and the proper way to escape a burning building	Grant	\$80,000	\$0	\$0	\$0	\$0	\$0	\$80,000
10	Public Works	Left Turn lanes- S. Trade at Main and Fire Dept.	To construct left turn lanes at major choke point in area; Coordinate with Plantation Village project	General Fund / Fund Balance	\$100,000	\$0	\$0	\$0	\$0	\$0	\$100,000
11	Fire & EMS	Replace Engine 1	Consider Applying for AFG Grant	General Fund / Fund Balance	\$375,000	\$0	\$0	\$0	\$0	\$0	\$375,000
12	Fire and EMS	MiniPumper w/ CAFS		General Fund / Fund Balance	\$110,000	\$0	\$0	\$0	\$55,000	\$55,000	\$0
13	Fire & EMS	Mobile CAD	Computers for Rescue 8 and Rescue 3	General Fund / Fund Balance	\$19,000	\$0	\$0	\$0	\$0	\$0	\$19,000
14	Fire & EMS	Replace Rescue 8	Beginnng to have maintenance issues as a result of normal wear/tear of the vehicle. 18 yrs. Old	General Fund / Fund Balance	\$360,000	\$0	\$0	\$0	\$0	\$0	\$360,000
15	Public Works	Salt & Brine Facility	Area with enclosed roof to protect salt & brine	General Fund / Fund Balance	\$30,000	\$0	\$0	\$0	\$0	\$0	\$30,000
16	IT	IT Projects	Townwide Security	General Fund/Fund Balance	\$60,000	\$0	\$60,000	\$0	\$0	\$0	\$0

Project #	Function	Project	Notes	Primary Funding Source	Total Capital Cost	FY 13-14	FY 14-15	FY 15-16	FY16-17	FY 17-18	Future Years (Remaining Debt)
17	Parks and Rec	Playground Equipment	Equipment replacement Baucom and Windsor Parks. Sardis Park was first in FY 12-13	General Fund / Fund Balance	\$95,000	\$0	\$20,000	\$30,000	\$45,000	\$0	\$0
18	Public Works	PW Utility Truck	Replace Rail Truck	General Fund / Fund Balance	\$40,000	\$0	\$40,000	\$0	\$0	\$0	\$30,000
19	PRCR	Rice Road Park	Construction of Park must begin by April 1,2018.	General Fund/Fund Balance	\$165,000	\$0	\$0	\$0	\$0	\$24,000	\$141,000
20	Public Works	Downtown Projects	Downtown sidewalk & streetscape enhancement projects	General Fund/Fund Balance	\$50,000	\$0	\$0	\$0	\$0	\$0	\$50,000

<b>Total Pay Go</b>						\$155,062	\$172,000	\$190,000	\$235,000	\$339,000	\$1,575,000
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Function	Project	Notes	Primary Funding Source	Total Capital Cost	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	Future Years (Remaining Debt)	
Future Long Term CIP Debt	Fire and EMS	New Station	Build a station to replace Station II & include a Public Safety Training Facility	General Fund / Fund Balance	\$2,970,000	\$0	\$0	\$0	\$0	\$0	\$2,670,000
	PW/Transportation	Campus Ridge Relocation (McKee Rd - B)	Town's portion of STP-DA Funds is \$858,000( FY 10-11 \$258,000 spent on design)7 yr.	General Fund / Fund Balance	\$3,000,000	\$65,417	\$65,417	\$65,417	\$65,417	\$65,417	\$130,834
	PW/Transportation	Hwy. 51 Matthews- MH Rd. Intersection	Funding from feds, NCDOT and Town	General Fund / Fund Balance	\$190,000	\$0	\$95,000	\$95,000	\$0	\$0	\$0
	PW/Transportation	Hwy. 51 Matthews- Idlewild Intersection	Funding from feds, NCDOT and Town (\$130,000 TOM)	General Fund/Fund Balance	\$1,600,000	\$65,000	\$65,000	\$0	\$0	\$0	\$0
<b>Total CIP Debt</b>					<b>\$7,760,000</b>	<b>\$130,417</b>	<b>\$225,417</b>	<b>\$160,417</b>	<b>\$65,417</b>	<b>\$65,417</b>	<b>\$2,800,834</b>

<b>Total CIP</b>						<b>\$285,479</b>	<b>\$397,417</b>	<b>\$350,417</b>	<b>\$300,417</b>	<b>\$404,417</b>	<b>\$4,375,834</b>
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Stormwater Capital Reserve Fund	Mini Trackhoe	Replace Backhoe Loader w/mini trackhoe	General Fund/FB/StormH2O	75,000	\$0	\$0	\$0	\$0	\$0	\$0
Stormwater Capital Reserve Fund	Streetsweeper	Current One is 10 years old. Will use Stormwater Reserve and/or CIP \$. See above.	General Fund/FB/StormH2O	\$220,000	\$0	\$55,000	\$55,000	\$55,000	\$55,000	\$0
Stormwater Capital Reserve Fund	Replace F-150	1995 GM Sonoma. Rating of 13. Replace w/ fuel efficient vehicles.	Stormwater Fund Balance	\$25,000	\$0	\$0	\$0	\$25,000	\$0	\$0
<b>Total</b>				<b>\$320,000</b>	<b>\$0</b>	<b>\$55,000</b>	<b>\$55,000</b>	<b>\$55,000</b>	<b>\$55,000</b>	<b>\$0</b>

	Function	Project	Notes	Primary Funding Source	Total Capital Cost	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY17-18	Future Years (Remaining Debt)
Existing Long-Term Debt	General Government	Matthews Fire Station Improvements	Includes parking lot renovation. Installment Financing, 10 yr. at 5.25%	General Fund / Fund Balance	\$600,000	\$42,628	\$41,842	\$41,055	\$40,269	\$19,840	\$0
	General Government	Replace Platform Truck	1986, 23 years old; Installment Financing, 10 yr. at 5.25%	General Fund /Fund Balance	\$900,000	\$113,603	\$113,603	\$113,603	\$113,603	\$113,603	\$227,206
	General Government	Refunding G/O Bonds 2004	Financed at 3.098%	General Fund/Fund Balance		\$473,388	\$450,063	\$432,063	\$408,238	\$228,800	\$0
	General Government	Town Hall/Library/Public Safety Bldgs./Fire Truck	Refinanced at 3.52%	General Fund / Fund Balance	\$5,327,019	\$816,997	\$634,429	\$426,335	\$239,702	\$0	\$0
	General Government	Fire Station	Town assumed debt in 11/2008. Interest is 3.58%	General Fund / Fund Balance	\$684,153	\$83,107	\$83,107	\$83,107	\$83,107	\$83,107	\$86,840
	General Government	Public Works/Cnty Ctr. Buildings	Refinanced at 3.52%	General Fund /Fund Balance	\$2,346,185	\$343,613	\$98,930	\$0	\$0	\$0	\$0
	Public Works	Buckley Way(Charles to John)	3 year loan period (Received \$160,000 CDBG)	General Fund/Fund Balance	\$375,000	\$47,000	\$45,207	\$43,436	\$0	\$0	\$0

Long Term Debt Payments	\$10,232,357	\$1,920,336	\$1,467,181	\$1,139,599	\$884,919	\$445,350	\$314,046
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	Function	Project	Notes	Primary Funding Source	Total Capital Cost	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	Future Years (Remaining Debt)
Road Projects	Proposed Transportation Bond Projects	S. Trade St. & Fullwood Intersection Improvements	Assumes 4.75%, 20 year term	Bond \$ / General Fund Balance	\$8,000,000	\$0	\$0	\$0	\$0	\$0	\$536,250
		McKee Segment A	Pleasant Plain to E. John St./ no NCDOT funds	General Fund / Fund Balance	\$6,000,000	\$0	\$0	\$0	\$0	\$0	\$6,000,000

Total Transportation Bonds	\$14,000,000	\$0	\$0	\$0	\$0	\$0	\$6,536,250
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Park Projects	Proposed Park Bond Projects										
	Per \$5,000,000 Referendum	Park Renovation Program	Existing Park Improvements	Bond \$	\$170,000	\$0	\$0	\$0	\$0	\$0	\$170,000
	Park Bonds	Neighborhood Parks/Land Acquisition	7 parks/ 5 acres each x \$60,000/acre	Bond \$	\$2,150,000	\$0	\$0	\$0	\$0	\$0	\$2,150,000
	\$5,000,000	Mini-Park/Land Acquisition	3 parks/ 1 acre x \$60,000/acre	Bond \$	\$180,000	\$0	\$0	\$0	\$0	\$0	\$180,000
		Neighborhood Parks/Construction	Construction of 3 Neighborhood Parks (Rice Rd.)	Bond \$	\$1,500,000	\$0	\$0	\$0	\$0	\$800,000	\$1,500,000
		Bradford Clinic	\$1M Purchase of Building & 1.4 acres	Bond \$	\$1,000,000	\$0	\$0	\$0	\$0	\$0	\$1,000,000
				<b>Total Park Bonds</b>	<b>\$5,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,000,000</b>

Function	Project	Notes	Primary Funding	Total Capital Cost	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY17-18	Future Years	
Other Projects To Consider	Signal Upgrade	Consider relocation from Crestdale to Independence Pt.	Capital Reserve/Fund Balance	\$80,000	\$0	\$0	\$0	\$0	\$0	\$80,000	
	Rice Rd./ Sam Newell Rd.	Assumes 5%, 20 year term	General Fund/Fund Balance	\$350,000	\$0	\$0	\$0	\$0	\$0	\$240,000	
	<b>Total Other</b>				<b>\$430,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$320,000</b>
				<b>Total Future Debt</b>	<b>\$19,430,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,856,250</b>

Existing Long-Term Debt Offsetting Revenues	Project	Combined General Fund / Tourism Fund	Primary Funding	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY17-18	Future Years	
General Government	Refunding G/O Bonds 2004	Reimbursement from City of Charlotte for Water/Sewer Bonds	General Fund / Fund Balance	\$473,388	\$450,063	\$432,063	\$408,238	\$228,800	\$637,038	
General Government	Library Lease Payments	Reimbursement from Mecklenburg County for Town Hall/Library Facility	General Fund / Fund Balance	\$180,000	\$171,796	\$163,615	\$78,723	\$204,609	\$283,332	
General Government	Community Center Renovation	Reimbursement from Occupancy Tax	Tourism Fund / Fund Balance	\$169,742	\$0	\$0	\$0	\$0	\$0	
				<b>Long Term Debt Offsetting Revenues</b>	<b>\$823,130</b>	<b>\$621,859</b>	<b>\$595,678</b>	<b>\$486,961</b>	<b>\$433,409</b>	<b>\$920,370</b>
				<b>Debt Balance</b>	<b>\$1,097,206</b>	<b>\$845,322</b>	<b>\$543,921</b>	<b>\$397,958</b>	<b>\$11,941</b>	<b>\$22,786,176</b>

Tourism Projects	Function	Project	Notes	Primary Funding	Total Capital Cost	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY17-18	Future Years
	Parks and Rec	Wayfinding System	Phase III Implementation	Tourism Fund	\$410,000	\$205,000	\$205,000	\$0	\$0	\$0	\$0
	Parks and Rec	Wayfinding System	Phase (Medians) Implementation	Tourism Fund	-	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
	Parks and Rec	Town Portion of Sportsplex	Town share of \$32M Sportsplex	Tourism Fund	\$2,000,000	\$0	\$175,000	\$175,000	\$175,000	\$175,000	\$1,300,000
				<b>Total Tourism Projects</b>	<b>\$2,410,000</b>	<b>\$395,000</b>	<b>\$395,000</b>	<b>\$190,000</b>	<b>\$190,000</b>	<b>\$190,000</b>	<b>\$1,450,000</b>
Fees in Lieu of	Parks and Rec	Greenway Connector Path		Grant	\$25,000	\$0	\$0	\$0	\$0	\$0	