



FYE19 FINANCE REPORT - May 2019

(Prepared 6-13-19)

GENERAL FUND

REVENUES

	fye 2019 BUDGET (ORIGINAL)	fye 2019 BUDGET (AMENDED)	fye 2019 ACTUAL Period 11/ 12	% of BUDGET
Ad Valorem Taxes	\$ 13,205,000	\$ 13,205,000	\$ 12,672,558	95.97%
Local Option Sales Taxes	\$ 3,273,450	\$ 3,273,450	\$ 2,576,341	78.70%
Unrestricted Intergovernmental	\$ 2,274,000	\$ 2,274,000	\$ 1,292,204	56.83%
Powell Bill	\$ 772,000	\$ 772,000	\$ 766,582	99.30%
Other Restricted Intergovernmental	\$ -	\$ 5,000	\$ 5,000	100.00%
Restricted / Committed to Public Safety	\$ 385,728	\$ 529,751	\$ 453,653	85.64%
Stormwater Fees / Penalties	\$ 840,000	\$ 840,000	\$ 728,213	86.69%
Recreation Revenues	\$ 423,910	\$ 423,973	\$ 611,821	144.31%
Permits and Fees	\$ 50,000	\$ 50,000	\$ 42,448	84.90%
Investment Earnings	\$ 170,000	\$ 170,000	\$ 349,655	205.68%
Misc. Revenues	\$ 98,000	\$ 99,460	\$ 98,277	98.81%
Transfers from Other Funds	\$ 740,383	\$ 892,482	\$ 152,099	17.04%
Other Financing Sources	\$ 15,000	\$ 38,556	\$ 114,174	296.12%
Fund Balance Appropriated	\$ -	\$ 2,645,400	\$ -	0.00%
	<u>\$ 22,247,471</u>	<u>\$ 25,219,072</u>	<u>\$ 19,863,026</u>	79%

EXPENDITURES

	fye 2019 BUDGET (ORIGINAL)	fye 2019 BUDGET (AMENDED)	fye 2019 ACTUAL Period 11/ 12	% of BUDGET
General Government	\$ 3,564,799	\$ 3,636,207	\$ 3,295,811	90.64%
Police	\$ 6,479,108	\$ 6,986,063	\$ 6,163,160	88.22%
Fire/EMS	\$ 2,592,589	\$ 2,648,721	\$ 2,353,156	88.84%
Public Works	\$ 4,011,429	\$ 6,545,738	\$ 4,149,366	63.39%
Sanitation	\$ 1,675,500	\$ 1,675,500	\$ 1,422,412	84.89%
Planning and Development	\$ 493,585	\$ 574,687	\$ 469,361	81.67%
Economic Development	\$ 35,000	\$ 35,000	\$ 1,748	4.99%
Parks & Rec / Cultural Arts	\$ 1,619,477	\$ 1,596,468	\$ 1,405,983	88.07%
Debt Service	\$ 1,200,984	\$ 1,200,984	\$ 1,190,341	99.11%
Contingency / Transfers	\$ 575,000	\$ 319,703	\$ 243,621	76.20%
ENCUMBRANCES			\$ 232,214	
	<u>\$ 22,247,471</u>	<u>\$ 25,219,072</u>	<u>\$ 20,927,172</u>	83%

\$	-	\$	0	\$ (1,064,146)
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TOURISM FUND

REVENUES

	fye 2019 BUDGET (ORIGINAL)	fye 2019 BUDGET (AMENDED)	fye 2019 ACTUAL Period 11/ 12	% of BUDGET
Tourism Merchandise	\$ -	\$ -	\$ 1,726	
Occupancy Tax	\$ 525,000	\$ 525,000	\$ 427,838	81.49%
Prepared Food & Beverage Tax	\$ 950,000	\$ 966,000	\$ 1,014,308	105.00%
Rental Car Tax	\$ 100,000	\$ 100,000	\$ 115,190	115.19%
Miscellaneous	\$ -	\$ -	\$ -	
Transfer from CIP	\$ -	\$ -	\$ -	
Fund Balance Appropriated	\$ -	\$ 204,599	\$ -	
	\$ 1,575,000	\$ 1,795,599	\$ 1,559,062	87%

EXPENDITURES

	fye 2019 BUDGET (ORIGINAL)	fye 2019 BUDGET (AMENDED)	fye 2019 ACTUAL Period 11/ 12	% of BUDGET
Marketing	\$ 20,000	\$ 20,000	\$ 11,427	57.14%
Decorations/Banners/Flags	\$ 5,000	\$ 5,000	\$ 930	18.61%
SportsPlex	\$ 382,534	\$ 382,534	\$ 382,533	100.00%
Tourism Grants	\$ 63,000	\$ 81,500	\$ 81,500	100.00%
Fullwood Theater	\$ 15,000	\$ 15,000	\$ 3,694	24.63%
Outen Pottery	\$ 75,000	\$ 75,000	\$ 63,645	84.86%
Matthews Alive	\$ 60,000	\$ 60,000	\$ 60,000	100.00%
Historical Society	\$ 40,000	\$ 40,000	\$ 40,000	100.00%
Arts & Science Council	\$ 25,000	\$ 25,000	\$ 25,000	100.00%
Chamber	\$ 11,500	\$ 11,500	\$ 11,500	100.00%
Debt Service	\$ 125,500	\$ 125,500	\$ 125,487	99.99%
Contingency	\$ 12,083	\$ 12,083	\$ -	0.00%
Transfer to General Fund	\$ 740,383	\$ 892,482	\$ 152,099	17.04%
Transfer to CIP	\$ -	\$ 50,000	\$ 50,000	
ENCUMBRANCES			\$ 9,259	
	\$ 1,575,000	\$ 1,795,599	\$ 1,017,074	57%

\$	-	\$	0	\$ 541,988
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