The governing body for the Town of Matthews, North Carolina, held a regular meeting at the Matthews Town Hall, 232 Matthews Station St., Matthews, NC 28105, the regular place of meeting, on January 25, 2010, at 7:00 p.m.

Present: Mayor James P. Taylor; Mayor Pro-Tem Suzanne Gulley; Commissioners Paul Bailey, Jeff Miller, Nancy (LaFond) Moore, Kress Query, John Urban.
Absent: None
Also Present: Town Attorney Charles Buckley; Town Manager hazen Blodgett; Town Clerk Jill Pleimann.
* * * * *

Mayor Jim Taylor introduced the following resolution:

RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF AN INSTALLMENT FINANCING CONTRACT IN THE AMOUNT OF $861,246.00 WITH RBC BANK (USA) TO FINANCE THE ACQUISITION OF CERTAIN EQUIPMENT FOR USE BY THE TOWN OF MATTHEWS, AUTHORIZING THE EXECUTION AND DELIVERY OF RELATED INSTRUMENTS, AND DETERMINING OTHER MATTERS IN CONNECTION THEREWITH

BE IT RESOLVED by the governing body for the Town of Matthews, North Carolina (the "Town"):

Section 1. The governing body of the Town of Matthews does hereby find and determine:

(a) The Town of Matthews proposes the acquisition of certain equipment, as more fully described in the hereinafter mentioned Contract (collectively, the "Equipment");

(b) After consideration, the governing body of the Town of Matthews has determined that the most advantageous manner of financing thereof is by an installment contract pursuant to Section 160A-20 of the General Statutes of North Carolina, as amended, with the Town of Matthews's obligations under the Contract (hereinafter defined) designated as "qualified bonds" (known as Build America Bonds (Direct Payment)) under Section 54AA(g) of the Internal Revenue Code of 1986, as amended (the "Code");

(c) Pursuant to Section 160A-20, the Town of Matthews is authorized to finance the acquisition of personal property, including fixtures, by installment contracts that create a security interest in the property financed to secure repayment of the financing; and;

(d) On January 25, 2010 the Town of Matthews
held a public hearing with respect to the financing of the Equipment through the Contract, and

(e) RBC Bank (USA) ("RBC Bank") has proposed that RBC Bank enter into an Installment Financing Contract with the Town of Matthews to finance the Equipment pursuant to which RBC Bank will lend the Town of Matthews the amount of $861,246.00

(the "Contract") and a related Escrow Agreement between the Town of Matthews and RBC Bank (the "Escrow Agreement").

Section 2. The governing body hereby authorizes and directs the Town Manager and the Finance Director to execute, acknowledge and deliver the Contract and the Escrow Agreement on behalf of the Town of Matthews in such form and substance as the person executing and delivering such instruments on behalf of the Town of Matthews shall find acceptable. The Clerk is hereby authorized to affix the official seal of the Town of Matthews to the Contract and the Escrow Agreement and attest the same.

Section 3. The proper officers of the Town of Matthews are authorized and directed to execute and deliver any and all papers, instruments, opinions, certificates, affidavits and other documents and to do or cause to be done any and all other acts and things necessary or proper for carrying out this Resolution, the Contract and the Escrow Agreement.

Section 4. Notwithstanding any provision of the Contract or the Escrow Agreement, no deficiency judgment may be rendered against the Town of Matthews in any action for breach of a contractual obligation under the Contract or the Escrow Agreement and the taxing power of the Town of Matthews is not and may not be pledged directly or indirectly to secure any moneys due under the Contract, the security provided under the Contract being the sole security for RBC Bank in such instance.

Section 5. The Town of Matthews covenants that, to the extent permitted by the Constitution and laws of the State of North Carolina, it will comply with the requirements of the Code as required so that the Town of Matthews's obligations under the Contract will meet the requirements to be "qualified bonds" as described under Section 54AA(g) of the Code.

Section 6. This Resolution shall take effect immediately upon its passage. Upon motion of Commissioner Moore, seconded by Mayor Pro-Tem Gulley, members of the governing body, the foregoing resolution entitled "**RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF AN INSTALLMENT FINANCING CONTRACT IN THE AMOUNT OF $861,246.00 WITH RBC BANK (USA) TO FINANCE THE ACQUISITION OF CERTAIN EQUIPMENT, AUTHORIZING THE EXECUTION AND DELIVERY OF RELATED INSTRUMENTS, AND DETERMINING OTHER MATTERS IN CONNECTION THEREWITH**" was passed by the following vote:

Ayes: Unanimous
Nays: None
PASSED AND ADOPTED this 25th day of January, 2010.

* * * * *

I, Jill Pleimann, Clerk for the Town of Matthews, North Carolina DO HEREBY CERTIFY that the foregoing has been carefully copied from the actual recorded minutes of the Board of Commissioners of the Town of Matthews, North Carolina at a regular meeting held on January 11, 2010 the record having been made in the minutes of the Board of Commissioners, and is a

true copy of so much of such minutes as relates in any way to the passage of a resolution providing for the authorization of the Installment Financing Contract referred to therein.

I DO HEREBY FURTHER CERTIFY that a schedule, stating that the regular meetings of the Board of Commissioners are held on the second and fourth Mondays, at 7:00 p.m., respectively, at Matthews Town Hall, 232 Matthews Station Street, North Carolina, was on file with me for at least seven calendar days prior to the meeting, all in accordance with G.S. 143-318.12.

WITNESS my hand and corporate seal of the Town of Matthews, North Carolina, this 26th day of January, 2010.

Jill Pleimann

Clerk

[SEAL]

RESOLUTION OF THE TOWN OF MATTHEWS, NORTH CAROLINA, DECLARING FIRE DEPARTMENT DESIGNATED SELF CONTAINED BREATHING APPARATUS SURPLUS PROPERTY AND FURTHER DONATING SAME TO THE PORT-A-PRINCE ROTARY CLUB, HAITI

WHEREAS, Article 12 of Chapter 160A provides for the disposition of property belonging to the Town; and

WHEREAS, the Town has usable but old Self Contained Breathing Apparatus that no longer interfaces with current equipment at the Fire Department; and

WHEREAS, the country of Haiti has need of Self Contained Breathing Apparatus similar to the old Self Contained Breathing Apparatuses currently in inventory within the Town.

NOW, THEREFORE, BE IT RESOLVED that the Town of Matthews, North Carolina, pursuant to Article 12 of Chapter 160A of the North Carolina General Statutes, hereby declares its old inventory of Fire Department Self Contained Breathing Apparatus as surplus property and further resolves to donate this property to the Port-A-Prince Rotary Club of Haiti to be used by state, local or volunteer fire departments in Haiti.

RESOLVED, this the 25th day of January 2010.

James R. Taylor
Mayor

ATTEST:

Jill Pleimann
Town Clerk

Town of
Matthews
North Carolina

232 Matthews Station Street
Matthews, NC 28105
704.847.4411

RESOLUTION SUPPORTING CDBG PROJECTS IN MATTHEWS

WHEREAS, Mecklenburg County has received notification that it is eligible to receive grant funds through the urban county entitlement segment of the federal Community Development Block Grant (CDBG) program due to sufficient population in the portions of the county outside of any other entitlement jurisdictions; and

WHEREAS, the exact amount of funding anticipated per year is not currently confirmed; and

WHEREAS, the Towns of Cornelius and Matthews have indicated their intent to join with the County in this entitlement segment and therefore will not individually seek any CDBG funding from the Small Cities discretionary program; and

WHEREAS, Mecklenburg County is developing a three year comprehensive plan for the administration and allocation of CDBG funding, which may include eligible projects anywhere within the unincorporated areas of the County and within the Town limits of Cornelius and Matthews; and

WHEREAS, the Town of Matthews has received a selection of proposals for CDBG funding from local organizations which the Town determines are worthy of consideration for CDBG funding within the identified three-year cycle.

NOW, THEREFORE, BE IT RESOLVED that the Town of Matthews supports the attached list of projects within the Town Limits of Matthews for funding through the Mecklenburg County CDBG program.

James P. Taylor, MAYOR

3/8/10
Date

CAROLINA THREAD TRAIL

RESOLUTION TO ADOPT THE
CAROLINA THREAD TRAIL MASTER PLAN FOR
The Town of Matthews, NC

Whereas, the Carolina Thread Trail's mission is to bring resources to the 15-county region in the south-central piedmont of North Carolina and the north-central portion of South Carolina in order to create an interconnected trail system with major regional trails designated as the Carolina Thread Trail, and

Whereas, many communities in our region have taken a lead in planning and/or building local trails and greenways, and those efforts can be greatly enhanced by being connected to a larger regional network of trails; and

Whereas, this Master Plan outlines a means for long-term coordination of greenway and trail development within the town of Matthews to help promote the preservation and improvement of residents' quality of life; and

Whereas, it presents a first-ever plan to integrate all existing and proposed municipal and county trails with additional greenway/trail segments that will together create a comprehensive multi-use network for connecting people, places and destinations to each other and surrounding counties; and

Whereas, it is well understood that building a trail system of this scale is a long-term undertaking, and segments will emerge over time and grow together, and adjustments will be made to the proposed routes as circumstances change and more information becomes available; and

Whereas, adoption of this Master Plan means that it will serve as a guideline for developing future proposed connections and does not imply a commitment of funding by local governments for implementing the trails described therein; and

Now, Therefore, Be It Resolved by the Town Commissioners, that the Town of Matthews hereby adopts the Carolina Thread Trail Master Plan for the Matthews community; an outline for a system of trails that will connect our communities, people and special regional points of interest for years to come.

Adopted this the 8 day of March, 2010.

James A Taylor Mayor.
Name and Title

3/8/10
Date

Town of Matthews North Carolina

232 Matthews Station Street
Matthews, NC 28105
704.847.4411

RESOLUTION REQUESTING THE ADOPTION OF STATE RULES REQUIRING EARLY IMPLEMENTATION OF FEDERAL STANDARDS FOR HOSPITAL, MEDICAL AND INFECTIOUS WASTE INCINERATORS

WHEREAS, on October 6, 2009 the United States Environmental Protection Agency (USEPA) adopted federal regulations in 40 CFR 60 Subpart Ce entitled "Emission Guidelines and Compliance Times for Hospital/Medical/Infections Waste Incinerators" for existing medical waste incinerators (New Federal Standards); and

WHEREAS, the New Federal Standards establish lower emission rates and additional operating conditions than existing State and prior federal regulations; and

WHEREAS, the New Federal Standards require states to promulgate new state rules that will require existing medial waste incinerators to comply with the New Federal Standards no later than October 6, 2014, and to obtain USEPA approval of the new state rules within two years after October 6, 2009; and

WHEREAS, medical waste incinerator(s) in Mecklenburg County are in compliance with existing federal and State emission rate standards and the "health based" North Carolina Toxics Air Pollution rules, but do not meet the New Federal Standards; and

WHEREAS, public concern regarding medical waste incineration has been expressed by the Town of Matthews, the Town of Stallings and members of the public; and

WHEREAS, the USEPA's action effectively provided notice that emission rates and other requirements would change; and

WHEREAS, a three-year advance notice period for compliance would be consistent with USEPA's approach in regulating existing affected sources under the Maximum Available control Technology (MACT) program; and

WHEREAS, Mecklenburg County, as a certified local program, may propose and adopt a Mecklenburg County specific regulation requiring compliance with the New Federal Standards earlier than the federal deadline of October, 2014, however, because it would differ from existing State rules, the local rule would require North Carolina Environmental Management Commission approval; and

WHEREAS, since the North Carolina Department of Air Quality has already initiated the rulemaking process to incorporate the New Federal Standards into the North Carolina rules, it would be more efficient for the State to adopt a state-wide rule as required by USEPA and follow the County's request for early state-wide implementation of the New Federal Standards than for the

County to obtain special permission for its local regulations to be inconsistent with State rules;

NOW, THEREFORE, BE IT RESOLVED that the Matthews Town Board of Commissioners respectfully requests that the North Carolina Environmental Management Commission adopt State rules implementing the October 6, 2009 federal guidelines (40 CFR 60 Subpart Ce Emission Guidelines and Compliance Times for Hospital/Medical/Infectious Waste Incinerators) with an effective compliance date for existing medical waste incinerators of no later than October 6, 2012 to include new operating conditions, completing modifications, beginning operations and demonstrating compliance by stack test by that date.

Adopted the 10th day of May, 2010.

APPROVED AS TO FORM:

Charles R. Burchette

Town Attorney

Jill Pleimann

Jill Pleimann, Town Clerk

RESOLUTION OF ADOPTION

MECKLENBURG COUNTY
MULTI-JURISDICTIONAL HAZARD MITIGATION PLAN

WHEREAS, the citizens and property within Mecklenburg County are subject to the effects of natural hazards that pose threats to lives and cause damage to property, and with the knowledge and experience that certain areas of the county are particularly vulnerable to flooding, winter storms, hurricanes and tropical storms, severe thunderstorms and tornadoes, droughts, wildfires and earthquakes; and

WHEREAS, the County desires to seek ways to mitigate the impact of identified hazard risks; and

WHEREAS, the Legislature of the State of North Carolina has in Part 6, Article 21 of Chapter 143; Parts 3, 5, and 8 of Article 19 of Chapter 160A; and Article 8 of Chapter 160A of the North Carolina General Statutes, delegated to local governmental units the responsibility to adopt regulations designed to promote the public health, safety, and general welfare of its citizenry; and

WHEREAS, the Legislature of the State of North Carolina has in Section 1 Part 166A of the North Carolina General Statutes (adopted in Session Law 2001-214 --- Senate Bill 300 effective July 1, 2001), states therein in Item (a) (2) "For a state of disaster proclaimed pursuant to G.S. 166A-6(a) after August 1, 2002, the eligible entity shall have a hazard mitigation plan approved pursuant to the Stafford Act"; and

WHEREAS, Section 322 of the Federal Disaster Mitigation Act of 2000 states that local governments must develop an All-Hazards Mitigation Plan in order to be eligible to receive future Hazard Mitigation Grant Program Funds and other disaster-related assistance funding and that said Plan must be updated and adopted within a five year cycle; and

WHEREAS, Mecklenburg County has performed a comprehensive review and evaluation of each section of the previously approved 2005 Hazard Mitigation Plan and has updated said Plan as required under regulations at 44 CFR Part 201 and according to guidance issued by the Federal Emergency Management Agency and the North Carolina Division of Emergency Management.

WHEREAS, it is the intent of the Mecklenburg County Board of Commissioners to fulfill this obligation in order that the County will be eligible for federal and state assistance in the event that a state of disaster is declared for a hazard event affecting the County;

WHEREAS, the Town of Matthews actively participated in the planning and update process of the Mecklenburg County Multi-Jurisdictional Hazard Mitigation Plan and has fulfilled all the requirements pertaining to jurisdictions participating in a multi-jurisdictional plan as established by FEMA;

NOW, therefore, be it resolved that the Board of Commissioners of the Town of Matthews hereby:

1. Adopts the 2010 Mecklenburg County Multi-Jurisdictional Hazard Mitigation Plan; and
2. Separately adopts the sections of the plan that are specific to the Town of Matthews

3. Vests the Town Manager with the responsibility, authority, and the means to:
   (a) Inform all concerned parties of this action.
   (b) Develop an addendum or annex to the Mecklenburg County Multi-Jurisdictional Hazard Mitigation Plan as warranted by the unique situation of the Town;
   (c) Cooperate with Federal, State and local agencies and private firms which undertake to study, survey, map and identify floodplain areas, and cooperate with neighboring communities with respect to management of adjoining floodplain areas in order to prevent exacerbation of existing hazard impacts.

4. Appoints the Town Manager to assure that the Hazard Mitigation Plan is reviewed annually and every five years as specified in the Plan to assure that the Plan is in compliance with all State and Federal regulations and that any substantial revisions or amendments to the Plan (those that result in fundamental changes to the Plan) are developed and presented to the Board of Commissioners for the Town of Matthews for consideration.

5. Agrees to take such other official action as may be reasonably necessary to carry out the objectives of the Hazard Mitigation Plan and the addendum and/or annex Town of Matthews to said Plan.

Adopted on this the 24th Day of May, 2010

James P. Taylor

James Taylor, Mayor

Jill Pleimann

Jill Pleimann, Town Clerk

Approved as to Form:

Charles Buckley, Town Attorney

TOWN OF MATTHEWS
RESOLUTION AMENDING THE MECKLENBURG COUNTY 10-YEAR SOLID WASTE MANAGEMENT PLAN DATED JULY 1, 2009

WHEREAS, better planning for solid waste will help protect public health and the environment, provide for an improved solid waste management system, better utilize our natural resources, and control the cost of solid waste management; and

WHEREAS, N.C. General Statute 130A-309.09A(b) requires each unit of local government, either individually or in cooperation with other units of local government, to develop a 10-year comprehensive solid waste management plan; and

WHEREAS, the Town of Matthews entered into a Solid Waste Interlocal Agreement with Mecklenburg County on June 30, 2008 which, among other responsibilities, calls for the County to draft and submit the required Solid Waste Management Plan; and

WHEREAS, the Town of Matthews approved the Mecklenburg County Solid Waste Management Plan, dated July 1, 2009 (the "Plan"); and

WHEREAS, the Mecklenburg County Board of Commissioners on June 1, 2010 approved the attached documents amending Sections 5 and 7 of the Plan; now, therefore, be it

RESOLVED that the Town of Matthews Board of Commissioners hereby approves the revisions to the "Mecklenburg County Solid Waste Management Plan, 2009-2019" dated July 1, 2009, as outlined in the attached documents amending Sections 5 and 7 of the Plan.

ADOPTED by the Matthews Board of Commissioners during regular session on the 14th day of June, 2010.

James P. Taylor, Mayor

Jill Pleimann

Attest: Town Clerk

(Seal)

RESOLUTION

IN SUPPORT OF THE SUSTAINABLE COMMUNITIES REGIONAL PLANNING GRANT

WHEREAS, the Sustainable Communities Regional Planning Grant Program (Program) is a new program of the federal partnership of the Department of Housing & Urban Development, U.S. Environmental Protection Agency, and the U.S. Department of Transportation, and is designed to promote greater regional sustainability, livability and efficiencies by breaking down barriers to governmental and private/non-profit collaboration among regional jurisdictions, most notably by linking housing, transportation, economic development, and the environment; and

WHEREAS, the Centralina Council of Governments (CCOG) has taken the lead in facilitating a joint effort for the Charlotte metropolitan region that would lead to an application for federal funds under the Program; and

WHEREAS, the Program's foundation is based on six Livability Principles intended to promote sustainability and are closely linked to the CONNECT Regional Vision Core Values and Action Agenda endorsed by the Town of Matthews Board of Commissioners on October 27, 2008; and

WHEREAS, both the Livability Principles and the CONNECT Action Agenda call for the provision of sustainable and well-managed growth, more transportation choices, enhanced social equity through housing and other means, and more economic opportunity for all residents of the region; and

WHEREAS, the Sustainable Communities Regional Planning Grant will provide tools to regional partners, including the Town of Matthews, to enable broader and deeper engagement on these principles and values, giving them an implementable foundation and a geographic base; and

WHEREAS, work associated with the grant will provide a strong platform for the preparation of future Long Range Transportation Plans (LRTP), strategic economic development initiatives, and revitalization of areas experiencing disinvestment; and will directly benefit the Town of Matthews in its inter-jurisdictional planning and coordination efforts; and

WHEREAS, the Town of Matthews' participation in the consortium for the Sustainable Communities Regional Planning Grant will help to afford the entire Metropolitan Statistical Area (MSA) opportunities to better align their own

housing, land use, transportation, water infrastructure, economic development, and environmental plans; and

WHEREAS, the Town of Matthews' participation in, and successful completion of, a Sustainable Communities Regional Planning Grant application will afford Matthews benefits in applying for additional funds to support project implementation through being conferred with "Preferred Sustainability Status" by the federal partnership; and

NOW, THEREFORE, BE IT RESOLVED, that the Town of Matthews supports the submission to HUD of a Sustainable Communities Regional Planning Grant application, with CCOG as lead applicant, and agrees as a member of the Regional Sustainable Communities Planning Consortium (consortium agreement to be negotiated within 120 days of grant award) to participate in planning activities relevant to the geography of the Town of Matthews and its planning jurisdiction; and

BE IT FURTHER RESOLVED, that the Town of Matthews agrees to allow staff participation in planning efforts of the Sustainable Communities Regional Planning Grant, with such participation being proportional with other regional governmental agency partners, and counted as "in kind" contribution toward the HUD-required 20 percent leveraged resources.

James P. Taylor

James P. Taylor, Mayor

Date: 8/9/10

RESOLUTION OF THE TOWN BOARD OF COMMISSIONERS OF THE TOWN OF MATTHEWS DECLARING ITS INTENTION TO REIMBURSE ITSELF FROM THE PROCEEDS OF A TAX EXEMPT FINANCING FOR CERTAIN EXPENDITURES TO BE MADE IN CONNECTION WITH THE RENOVATION TO THE FIRE STATION PARKING LOT FOR THE TOWN OF MATTHEWS.

WHEREAS, the Town of Matthews (the "Issuer") is a political subdivision organized and existing under the laws of the State of North Carolina; and

WHEREAS, the Town of Matthews will make expenditures on and after the date hereof with respect to expenses incurred and to be incurred (the "Expenditures") in connection with the fire station parking lot renovations for the Town of Matthews; and

WHEREAS, the Board of Commissioners of the Town of Matthews (the "Board") has determined that the funds advanced and to be advanced to pay Expenditures are or will be available for a temporary period and it is necessary to reimburse the Town of Matthews for Expenditures made on and after the date hereof with respect to the project from the proceeds of tax-exempt installment contract financing; and

WHEREAS, as of the date hereof there are no funds of the Town of Matthews or of any other entity that is part of the controlled group of entities of which the Town of Matthews is deemed a part under Treasury Regulation Sections 1.103-18 and 1.150-1(f) (the "Controlled Group"), that are, or are reasonably expected to be, allocated on a long-term basis, reserved or otherwise available pursuant to the budgets of the Town of Matthews or any other entity that is part of the Controlled Group to finance the project;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Town of Matthews, North Carolina as follows:

Section 1. The Board hereby adopts this declaration of official intent under Treasury Regulations Section 1.103-18(c)(2)(i) and declares its intent to reimburse the Town of Matthews with the proceeds of a tax-exempt financing for Expenditures made on and after the date hereof with respect to the fire station parking lot renovations project for the Town of Matthews.

Section 2. On the date of the expenditures, all reimbursable costs of the Project will be of a type properly chargeable to a capital account under general Federal Income Tax principles.

Section 3. The maximum principal amount of the debt expected to be issued for the project is $600,000.

Section 4. The adoption of this resolution is consistent with the budgetary and financial circumstances of the Town of Matthews and all other entities that are a part of the Controlled Group.

Section 5. This resolution shall take effect immediately upon adoption.

Section 6. Beginning no later than thirty (30) days after the adoption of this resolution and ending on the date on which the Bonds are issued, this resolution will be reasonably and continuously available for inspection by the general public during normal business hours in the office of the Town Clerk, Town Hall, Matthews, North Carolina.

RESOLVED, this the 13th day of September 2010.

James E. Taylor
Mayor

[ATTEST]

Jill Pleimann
Town Clerk

RESOLUTION OF THE TOWN BOARD OF COMMISSIONERS OF THE TOWN OF MATTHEWS, NORTH CAROLINA, AUTHORIZING THE FILING OF AN APPLICATION FOR APPROVAL OF AN INSTALLMENT FINANCING AGREEMENT AUTHORIZE BY NORTH CAROLINA GENERAL STATUTE 160A

WHEREAS, the Town of Matthews, North Carolina desires to renovate and improve the existing fire station parking lot and add a new parking lot; and

WHEREAS, The Town of Matthews, North Carolina desires to finance the Project by the use of an installment contract authorized under North Carolina General Statute 160A, Article 3, Section 20; and

WHEREAS, findings of fact by this governing body must be presented to enable the North Carolina Local Government Commission to make its findings of fact set forth in North Carolina General Statute 151, Section 195, prior to approval of the proposed contract;

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the Town of Matthews, North Carolina, meeting in regular session on the 27th day of September, 2010, makes the following findings of fact:

1. The proposed contract is necessary or expedient because the critical deterioration status of the parking lot and the needed repairs are of such extensive nature that fire equipment currently does not have access to the back side of the building and it is necessary to block road frontage to back trucks and/or equipment into the fire bays.

2. The proposed contract is preferable to a bond issue for the same purpose because the administrative costs associated with this refinancing is substantially less than what a bond issue would cost; and that the proposed undertaking exceeds the amount that can be prudently raised from current available appropriation, unappropriated fund balances and non-voted bonds that could be issued by the Town in the current fiscal year pursuant to Article V, Section 4 of the North Carolina Constitution

3. The sums to fall due under the proposed installment financing contract are adequate and not excessive for the proposed purpose because the Town will utilize Build America Bonds to effectively reduce our interest payments.

4. The Town of Matthews' debt management procedures and policies are good because the debt management policies of the Town have been carried out in strict compliance with law and, additionally, the Town Board assures that the debt management will henceforth be so carried out.

5. There should no increase in taxes necessary to meet the sums to fall due under the proposed contract due to the proposed installment financing contract.

6. The Town of Matthews is not in default in any of its debt service obligations.

7. The attorney for the Town of Matthews has rendered an opinion that the proposed project is authorized by law and is a purpose for which public funds may be expended pursuant to the Constitution and laws of North Carolina.

NOW, THEREFORE, BE IT FURTHER RESOLVED that the Finance Officer is hereby authorized to act on behalf of the Town of Matthews, North Carolina in filing an application with the North Carolina Local Government Commission for approval of the project and the proposed financing contract and other actions not inconsistent with this resolution.

This resolution is effective upon its adoption this 27th day of September, 2010

The motion to adopt this resolution was made by] Commissioner Kress Query, seconded by Commissioner Jeff Miller and passed ~~by a vote of _____ to _____~~. unanimously

James P. Taylor

James P. Taylor, Mayor

ATTEST:

Jill Pleimann

Jill Pleimann, Town Clerk

This is to certify that this is a true and accurate copy of Resolution No._____ Adopted by the Town of Matthews Board of Commissioners on the 27th day of September, 2010.

Jill Pleimann

Jill Pleimann, Town Clerk

9/30/10

Date