



# Debt Obligations

F.Y. 2019-20

See Town of Matthews Comprehensive CIP 2019-2029 for Complete Listing of All Future Planned Projects

Project #	Project	Notes	Original Principal	Interest	FY 19-20	FY 20-21	Future Years (Remaining Debt)
	S. Trade St. & Fullwood Improvements	20 year term, Effective Rate 2.42%	\$5,500,000	\$1,457,190	\$411,250	\$405,250	\$4,400,750
	GF General Obligation Debt - Subtotals		\$5,500,000	\$1,457,190	\$411,250	\$405,250	\$4,400,750
	Fire Equipment	Dec2008 - 10 yrs / 3.58%	\$727,185	\$149,175	\$3,735	\$0	\$0
	Replace Platform Truck	Jan2010 - 10 yrs / 3.497%	\$861,246	\$385,893	\$113,603	\$0	\$0
	Levine Senior Center	Jan2016 - 8 yrs / 3.16%	\$740,982	\$105,368	\$107,257	\$104,330	\$295,430
	Replace Engine 1	Nov2016 - 6 yrs / 1.74%	\$405,000	\$25,019	\$71,670	\$71,670	\$143,340
	Radios	Nov2017 - 5 yrs / 2.08%	\$1,125,000	\$70,810	\$239,111	\$239,111	\$478,221
	Replace Engine 2	Feb2018 - 5 / 2.56%	\$529,498	\$41,452	\$114,190	\$114,190	\$228,380
	GF Installment Purchase Debt - Subtotals		\$4,388,911	\$777,717	\$649,566	\$529,301	\$1,145,371
	Offsetting Revenues - Subtotals				\$0	\$0	\$0
	Total General Fund Net Debt Obligation				\$1,060,816	\$934,551	\$5,546,121



# Capital Improvement Plan

F.Y. 19-20 General Fund

See Town of Matthews Comprehensive CIP 2019-2029 for Complete Listing of All Future Planned Projects

Project #	Project	Notes	Total Capital Cost	ToM Funding Source	GF Share	FY 19-20	FY 20-21	Future Years (Remaining Debt)
<b>Transportation Projects</b>								
	Hwy 51 Improvements (U-5763)	Sardis to Monroe - Town share is an estimate	\$4,900,000	General Fund / Fund Balance	\$600,000	\$0	\$600,000	\$0
Transportation Projects - Subtotals			\$4,900,000		\$600,000	\$0	\$600,000	\$0
<b>Public Safety - Fire &amp; EMS</b>								
<u>FE216</u>	New Fire Truck for IVFD		\$400,000	General Fund	\$200,000	\$40,000	\$0	\$0
	Replace Rescue 8		\$600,000	Loan Proceeds	\$600,000	\$0	\$150,000	\$450,000
	SCBA Replacement		\$50,000	General Fund	\$50,000	\$0	\$50,000	\$0
Fire and EMS - Subtotals			\$1,050,000		\$850,000	\$40,000	\$200,000	\$450,000
<b>Public Safety - Police</b>								
	AEDs		\$60,000	GF / Grants / Donations	\$45,000	\$15,000	\$15,000	\$15,000
	Microwave Dish		\$30,000	General Fund	\$30,000	\$0	\$30,000	\$0
Police Department - Subtotals			\$90,000		\$75,000	\$15,000	\$45,000	\$15,000



# Capital Improvement Plan

F.Y. 19-20 General Fund

See Town of Matthews Comprehensive CIP 2019-2029 for Complete Listing of All Future Planned Projects

Project #	Project	Notes	Total Capital Cost	ToM Funding Source	GF Share	FY 19-20	FY 20-21	Future Years (Remaining Debt)
<b>Parks, Recreation, &amp; Cultural Resources</b>								
PR316	Purser-Hulsey Park	Upfit of Entrance/Gravel Parking/Dog Park	\$5,000,000	Fees in Lieu of / GO Bonds	\$5,000,000	\$108,000	\$0	\$4,892,000
PR217	Sam Newell Road Multi-use Path (EB-5763)		\$1,200,000	General Fund / NCDOT TIP	\$240,000	\$80,000	\$160,000	\$0
	Carolina Thread Trail - Novant Segment	Currently slated for F.Y. 20-21. Will make request for use of Fees in Lieu of funds in F.Y. 19-20 if fees are received	\$392,000	CTT Grant / State Funds / Other Grant/ Fees in Lieu	\$242,000		\$242,000	\$0
	Carolina Thread Trail - Pleasant Plains Multi-Use Path		\$3,004,000	General Fund / Fund Balance	\$55,000	\$22,000	\$0	\$2,729,000
<b>Parks and Rec - Subtotals</b>			<b>\$9,596,000</b>		<b>\$5,537,000</b>	<b>\$210,000</b>	<b>\$402,000</b>	<b>\$7,621,000</b>
<b>Public Works</b>								
<b>Public Works - Subtotals</b>			<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



# Capital Improvement Plan

F.Y. 19-20 General Fund

See Town of Matthews Comprehensive CIP 2019-2029 for Complete Listing of All Future Planned Projects

Project #	Project	Notes	Total Capital Cost	ToM Funding Source	GF Share	FY 19-20	FY 20-21	Future Years (Remaining Debt)
<b>Public Facilities</b>								
	Parking Lot	Town-owned lot on E. Charles St.	\$482,000	General Fund	\$482,000	\$482,000	\$0	\$0
	Public Safety Security Enhancements		\$200,000	General Fund	\$200,000	\$80,000	\$0	\$120,000
Public Facilities - Subtotals			\$682,000		\$682,000	\$562,000	\$0	\$120,000
<b>Total General Fund CIP</b>			<b>\$16,318,000</b>		<b>\$7,744,000</b>	<b>\$827,000</b>	<b>\$1,247,000</b>	<b>\$8,206,000</b>



# Capital Improvement Plan

## F.Y. 19-20 Tourism Fund

Project #	Project	Notes	Original Principal	Interest	FY 19-20	FY 20-21	Future Years (Remaining Debt)
	Outen Pottery	Purchase historic pottery from Landmarks Comm	\$310,000	\$0	\$55,000	\$55,000	\$35,000
	Community Center Roof Repairs	Feb2016 - 6 yrs / 1.89%	\$700,000	\$46,305	\$123,282	\$121,077	\$118,872
Tourism Fund Debt / Commitments - Subtotals			\$1,010,000	\$46,305	\$178,282	\$176,077	\$153,872

Project #	Project	Notes	Total Capital Cost	ToM Funding Source	TF Share	FY 19-20	FY 20-21	Future Years (Remaining Debt)
	Sportsplex	Matthews' share \$2.0 mil.		Tourism Fund	\$2,000,000	\$249,200	\$0	\$0
	Sportsplex	Stadium Expansion	\$1,800,000	Tourism Fund / Meck County / NCGA Grant	\$400,000	\$133,333	\$0	\$0
	Outen Pottery	Improve to Tourism Site / Community Park	\$310,000	Tourism Fund Fund Balance	\$310,000	\$0	\$310,000	\$0
	Outen Pottery Trail	Construct Multi-Use Trail to Site	\$161,000	Tourism Fund	\$161,000	\$0	\$0	\$161,000
PR216	Crestdale Community Trail	Construction of Paved Trail - \$265,000; will be reimbursed \$186,000 through CDBG. Town share will be \$79,000 for construction	\$295,000	Tourism Fund / General Fund / CDBG Grant	\$79,000	\$265,000	\$0	\$0
	Matthews Downtown Loop - Matthews-Mint Hill Rd. Segment		\$585,000	Tourism Fund Fund Balance	\$585,000	\$200,000	\$385,000	
Tourism Fund - Subtotals					\$3,535,000	\$847,533	\$695,000	\$0
Total Tourism Fund CIP					\$4,591,305	\$1,025,815	\$871,077	\$153,872