



Debt Obligations

F.Y. 2019-20

See Town of Matthews Comprehensive CIP 2019-2029 for Complete Listing of All Future Planned Projects

| Project # | Project | Notes | Original Principal | Interest | FY 19-20 | FY 20-21 | Future Years (Remaining Debt) |
|---|--------------------------------------|------------------------------------|--------------------|-------------|--------------------|------------------|----------------------------------|
| | S. Trade St. & Fullwood Improvements | 20 year term, Effective Rate 2.42% | \$5,500,000 | \$1,457,190 | \$411,250 | \$405,250 | \$4,400,750 |
| GF General Obligation Debt - Subtotals | | | \$5,500,000 | \$1,457,190 | \$411,250 | \$405,250 | \$4,400,750 |
| | Fire Equipment | Dec2008 - 10 yrs / 3.58% | \$727,185 | \$149,175 | \$3,735 | \$0 | \$0 |
| | Replace Platform Truck | Jan2010 - 10 yrs / 3.497% | \$861,246 | \$385,893 | \$113,603 | \$0 | \$0 |
| | Levine Senior Center | Jan2016 - 8 yrs / 3.16% | \$740,982 | \$105,368 | \$107,257 | \$104,330 | \$295,430 |
| | Replace Engine 1 | Nov2016 - 6 yrs / 1.74% | \$405,000 | \$25,019 | \$71,670 | \$71,670 | \$143,340 |
| | Radios | Nov2017 - 5 yrs / 2.08% | \$1,125,000 | \$70,810 | \$239,111 | \$239,111 | \$478,221 |
| | Replace Engine 2 | Feb2018 - 5 / 2.56% | \$529,498 | \$41,452 | \$114,190 | \$114,190 | \$228,380 |
| GF Installment Purchase Debt - Subtotals | | | \$4,388,911 | \$777,717 | \$649,566 | \$529,301 | \$1,145,371 |
| Offsetting Revenues - Subtotals | | | | | \$0 | \$0 | \$0 |
| Total General Fund Net Debt Obligation | | | | | \$1,060,816 | \$934,551 | \$5,546,121 |



Capital Improvement Plan

F.Y. 19-20 General Fund

See Town of Matthews Comprehensive CIP 2019-2029 for Complete Listing of All Future Planned Projects

| Project # | Project | Notes | Total Capital Cost | ToM Funding Source | GF Share | FY 19-20 | FY 20-21 | Future Years (Remaining Debt) |
|---------------------------------------|------------------------------|--|--------------------|-----------------------------|-----------|----------|-----------|-------------------------------|
| Transportation Projects | | | | | | | | |
| | Hwy 51 Improvements (U-5763) | Sardis to Monroe - Town share is an estimate | \$4,900,000 | General Fund / Fund Balance | \$600,000 | \$0 | \$600,000 | \$0 |
| Transportation Projects - Subtotals | | | \$4,900,000 | | \$600,000 | \$0 | \$600,000 | \$0 |
| Public Safety - Fire & EMS | | | | | | | | |
| <u>FE216</u> | New Fire Truck for IVFD | | \$400,000 | General Fund | \$200,000 | \$40,000 | \$0 | \$0 |
| | Replace Rescue 8 | | \$600,000 | Loan Proceeds | \$600,000 | \$0 | \$150,000 | \$450,000 |
| | SCBA Replacement | | \$50,000 | General Fund | \$50,000 | \$0 | \$50,000 | \$0 |
| Fire and EMS - Subtotals | | | \$1,050,000 | | \$850,000 | \$40,000 | \$200,000 | \$450,000 |
| Public Safety - Police | | | | | | | | |
| | AEDs | | \$60,000 | GF / Grants / Donations | \$45,000 | \$15,000 | \$15,000 | \$15,000 |
| | Microwave Dish | | \$30,000 | General Fund | \$30,000 | \$0 | \$30,000 | \$0 |
| Police Department - Subtotals | | | \$90,000 | | \$75,000 | \$15,000 | \$45,000 | \$15,000 |



Capital Improvement Plan

F.Y. 19-20 General Fund

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| Project # | Project | Notes | Total Capital Cost | ToM Funding Source | GF Share | FY 19-20 | FY 20-21 | Future Years (Remaining Debt) |
|--|--|--|--------------------|---|-------------|-----------|-----------|-------------------------------|
| Parks, Recreation, & Cultural Resources | | | | | | | | |
| PR316 | Purser-Hulsey Park | Upfit of Entrance/Gravel Parking/Dog Park | \$5,000,000 | Fees in Lieu of / GO Bonds | \$5,000,000 | \$108,000 | \$0 | \$4,892,000 |
| PR217 | Sam Newell Road Multi-use Path (EB-5763) | | \$1,200,000 | General Fund / NCDOT TIP | \$240,000 | \$80,000 | \$160,000 | \$0 |
| | Carolina Thread Trail - Novant Segment | Currently slated for F.Y. 20-21. Will make request for use of Fees in Lieu of funds in F.Y. 19-20 if fees are received | \$392,000 | CTT Grant / State Funds / Other Grant/ Fees in Lieu | \$242,000 | | \$242,000 | \$0 |
| | Carolina Thread Trail - Pleasant Plains Multi-Use Path | | \$3,004,000 | General Fund / Fund Balance | \$55,000 | \$22,000 | \$0 | \$2,729,000 |
| Parks and Rec - Subtotals | | | \$9,596,000 | | \$5,537,000 | \$210,000 | \$402,000 | \$7,621,000 |
| Public Works | | | | | | | | |
| Public Works - Subtotals | | | \$0 | | \$0 | \$0 | \$0 | \$0 |



Capital Improvement Plan

F.Y. 19-20 General Fund

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| Project # | Project | Notes | Total Capital Cost | ToM Funding Source | GF Share | FY 19-20 | FY 20-21 | Future Years (Remaining Debt) |
|-------------------------------|-------------------------------------|-------|--------------------|--------------------|-------------|-----------|-------------|-------------------------------|
| Public Facilities | | | | | | | | |
| | Downtown Improvements | | \$482,000 | General Fund | \$482,000 | \$482,000 | \$0 | \$0 |
| | Public Safety Security Enhancements | | \$200,000 | General Fund | \$200,000 | \$80,000 | \$0 | \$120,000 |
| Public Facilities - Subtotals | | | \$682,000 | | \$682,000 | \$562,000 | \$0 | \$120,000 |
| Total General Fund CIP | | | \$16,318,000 | | \$7,744,000 | \$827,000 | \$1,247,000 | \$8,206,000 |



Capital Improvement Plan

F.Y. 19-20 Tourism Fund

| Project # | Project | Notes | Original Principal | Interest | FY 19-20 | FY 20-21 | Future Years (Remaining Debt) |
|---|-------------------------------|---|--------------------|----------|-----------|-----------|----------------------------------|
| | Outen Pottery | Purchase historic pottery from Landmarks Comm | \$310,000 | \$0 | \$55,000 | \$55,000 | \$35,000 |
| | Community Center Roof Repairs | Feb2016 - 6 yrs / 1.89% | \$700,000 | \$46,305 | \$123,282 | \$121,077 | \$118,872 |
| Tourism Fund Debt / Commitments - Subtotals | | | \$1,010,000 | \$46,305 | \$178,282 | \$176,077 | \$153,872 |

| Project # | Project | Notes | Total Capital Cost | ToM Funding Source | TF Share | FY 19-20 | FY 20-21 | Future Years (Remaining Debt) |
|--------------------------|--|--|--------------------|--|-------------|-------------|-----------|----------------------------------|
| | Sportsplex | Matthews' share \$2.0 mil. | | Tourism Fund | \$2,000,000 | \$249,200 | \$0 | \$0 |
| | Sportsplex | Stadium Expansion | \$1,800,000 | Tourism Fund / Meck County / NCGA Grant | \$400,000 | \$133,333 | \$0 | \$0 |
| | Outen Pottery | Improve to Tourism Site / Community Park | \$310,000 | Tourism Fund Fund Balance | \$310,000 | \$0 | \$310,000 | \$0 |
| | Outen Pottery Trail | Construct Multi-Use Trail to Site | \$161,000 | Tourism Fund | \$161,000 | \$0 | \$0 | \$161,000 |
| PR216 | Crestdale Community Trail | Construction of Paved Trail - \$265,000; will be reimbursed \$186,000 through CDBG. Town share will be \$79,000 for construction | \$295,000 | Tourism Fund / General Fund / CDBG Grant | \$79,000 | \$265,000 | \$0 | \$0 |
| | Matthews Downtown Loop - Matthews-Mint Hill Rd. Segment | | \$585,000 | Tourism Fund Fund Balance | \$585,000 | \$200,000 | \$385,000 | |
| Tourism Fund - Subtotals | | | | | \$3,535,000 | \$847,533 | \$695,000 | \$0 |
| Total Tourism Fund CIP | | | | | \$4,591,305 | \$1,025,815 | \$871,077 | \$153,872 |