



Debt Obligations

F.Y. 2020-21

See Town of Matthews Comprehensive CIP 2020-2029 for Complete Listing of All Future Planned Projects

Project #	Project	Notes	Original Principal	Interest	FY 20-21	FY 21-22	Future Years (Remaining Debt)
	S. Trade St. & Fullwood Improvements	20 year term, Effective Rate 2.42%	\$5,500,000	\$1,457,190	\$405,250	\$399,250	\$4,001,500
GF General Obligation Debt - Subtotals			\$5,500,000	\$1,457,190	\$405,250	\$399,250	\$4,001,500
	Levine Senior Center	Jan2016 - 8 yrs / 3.16%	\$740,982	\$105,368	\$104,330	\$101,403	\$194,027
	Replace Engine 1	Nov2016 - 6 yrs / 1.74%	\$405,000	\$25,019	\$71,670	\$71,670	\$71,760
	Radios	Nov2017 - 5 yrs / 2.08%	\$1,125,000	\$70,810	\$239,111	\$239,111	\$239,111
	Replace Engine 2	Feb2018 - 5 / 2.56%	\$529,498	\$41,452	\$114,190	\$114,190	\$114,190
GF Installment Purchase Debt - Subtotals			\$2,800,480	\$242,649	\$529,301	\$526,374	\$619,088
Offsetting Revenues - Subtotals					\$0	\$0	\$0
Total General Fund Net Debt Obligation					\$934,551	\$925,624	\$4,620,588



Capital Improvement Plan

F.Y. 20-21 General Fund

See Town of Matthews Comprehensive CIP 2020-2029 for Complete Listing of All Future Planned Projects

Project #	Project	Notes	Total Capital Cost	ToM Funding Source	GF Share	FY 20-21	FY 21-22	Future Years (Remaining Debt)
Transportation Projects								
	McKee Segment A (U-4713) Costshare	NCDOT Project to extend McKee from Pleasant Plains to John St. Funds due at end of construction. Will bring forward appropriation request if due in FY 20-21	\$12,400,000	Windsor Run Funds	\$2,105,000	\$0	\$0	\$2,105,000
	Ames Street Improvements	Funding for design - \$100,000 in CDBG funding with \$12,300 in local match. Additional CDBG funding will be pursued for construction	\$112,300	CDBG/General Fund	\$112,300	\$112,300	\$0	
Transportation Projects - Subtotals			\$12,400,000		\$2,105,000	\$112,300	\$0	\$2,105,000
Public Safety - Fire & EMS								
	Replace Rescue 8	Financed over 59 months - order after 1/1/2021	\$790,000	Loan Proceeds/ General Fund	\$790,000	\$0	\$158,000	\$632,000
	SCBA Replacement		\$100,000	General Fund	\$100,000	\$0	\$100,000	\$0
Fire and EMS - Subtotals			\$890,000		\$890,000	\$0	\$258,000	\$632,000
Public Safety - Police								
	AEDs		\$60,000	GF / Donations	\$45,000	\$15,000	\$15,000	\$0



Capital Improvement Plan

F.Y. 20-21 General Fund

See Town of Matthews Comprehensive CIP 2020-2029 for Complete Listing of All Future Planned Projects

Project #	Project	Notes	Total Capital Cost	ToM Funding Source	GF Share	FY 20-21	FY 21-22	Future Years (Remaining Debt)
	Microwave Dish		\$30,000	General Fund	\$30,000	\$0	\$30,000	\$0
	Downtown Camera Project	Phase I	\$80,000	General Fund	\$80,000	\$80,000	\$0	\$0
	Emergency Operations Center		\$140,000	General Fund	\$140,000	\$0	\$140,000	\$0
Police Department - Subtotals			\$310,000		\$295,000	\$95,000	\$185,000	\$0
Parks, Recreation, & Cultural Resources								
PR217	Sam Newell Road Multi-use Path (EB-5763)		\$2,200,000	General Fund / NCDOT TIP	\$448,000	\$184,000	\$184,000	\$0
	Carolina Thread Trail - Novant Segment		\$392,000	Recreation Fees in Lieu	\$392,000	\$0	\$242,000	\$150,000
	Crestdale Road Multi-Use-Path		\$330,000	State Grant Funding/ Recreation Fees in Lieu	\$330,000	\$330,000	\$0	\$0
	Irvin's Creek Greenway	Partnership with Mecklenburg County. Funds to be paid in FY 21-22	\$500,000	General Fund/ Recreation Fees in Lieu	\$500,000	\$0	\$500,000	
	Four Mile Creek Culvert	Partnership with Mecklenburg County. Funds were previously allocated and are in CIP Fund Balance for payment at completion of project.	\$125,000	CIP Fund Balance	\$125,000	\$0	\$125,000	
Parks and Rec - Subtotals			\$3,547,000		\$1,795,000	\$514,000	\$1,051,000	\$150,000
Public Works								
	Trackhoe		\$165,000	Stormwater	\$165,000	\$0	\$165,000	\$0
Public Works - Subtotals			\$165,000		\$165,000	\$0	\$165,000	\$0



Capital Improvement Plan

F.Y. 20-21 General Fund

See Town of Matthews Comprehensive CIP 2020-2029 for Complete Listing of All Future Planned Projects

Project #	Project	Notes	Total Capital Cost	ToM Funding Source	GF Share	FY 20-21	FY 21-22	Future Years (Remaining Debt)
Public Facilities								
	Public Safety Security Enhancements	\$80,000 funded in FY 19-20	\$186,000	General Fund	\$186,000	\$106,000	\$0	\$0
	Chillers/Generators	Funded over three year period beginning in FY 21-22. Will bring appropriation request to Board if one goes out sooner.	\$395,000	General Fund	\$395,000	\$0	\$131,667	\$263,334
	Public Facilities - Subtotals		\$581,000		\$186,000	\$106,000	\$131,667	\$263,334
Total General Fund CIP			\$17,893,000		\$5,436,000	\$827,300	\$1,790,667	\$3,150,334



Capital Improvement Plan

F.Y. 20-21 Tourism Fund

Project #	Project	Notes	Original Principal	Interest	FY 20-21	FY 21-22	Future Years (Remaining Debt)
	Outen Pottery	Purchase historic pottery from Landmarks Commission	\$310,000	\$0	\$55,000	\$35,000	\$0
	Community Center Roof Repairs	Feb 2016 - 6 yrs / 1.89%	\$700,000	\$46,305	\$121,077	\$118,872	\$0
	Replace Downtown Lights	In preparation for RNC - 3 yrs / 2.32%	\$300,000	\$14,025	\$104,675	\$104,675	\$104,675
	Matthews Station Street Paving & Fullwood Theater sound system	In preparation for RNC - June 2020 -59 months / 2.07%	\$650,000	\$40,692	\$138,138	\$138,138	\$414,415
Tourism Fund Debt / Commitments - Subtotals			\$1,960,000	\$101,022	\$418,890	\$396,685	\$519,090

Project #	Project	Notes	Total Capital Cost	ToM Funding Source	TF Share	FY 20-21	FY 21-22	Future Years (Remaining Debt)
	Outen Pottery	Improve to Tourism Site / Community Park (financed over three years)	\$336,000	Tourism Fund	\$336,000	\$0	\$112,000	\$224,000
	Matthews Downtown Loop - Matthews-Mint Hill Rd. Segment	\$200,000 funded in FY 19-20	\$740,000	Tourism Fund Fund Balance	\$740,000	\$135,000	\$135,000	\$270,000
	Matthews Downtown Loop - Tanktown Rd. Segment	Financed over three years	\$423,000	Tourism Fund	\$423,000	\$0	\$141,000	\$282,000
Tourism Fund - Subtotals					\$1,499,000	\$135,000	\$388,000	\$776,000
Total Tourism Fund CIP					\$3,560,022	\$553,890	\$784,685	\$1,295,090