FY 22-23 RECOMMENDED BUDGET SNAPSHOT

TOTAL BUDGET $28,541,985
PROPERTY TAX RATE 29.5¢/$100 NO INCREASE
FUND BALANCE (town’s savings account) IS AT A HEALTHY 35.5%

BUDGET HIGHLIGHTS:
- 7% cost of living increase for employees
- Increase in base pay for part-time temporary employees to $13/hr
- One new position added; two part time positions moved to full time
- Funding for public safety equipment and vehicles
- Purchase of new software to improve efficiency

WHERE THE MONEY COMES FROM:
- 58% Property Taxes
- 23% Sales Taxes
- 10% State Shared Revenues
- 9% Other (Powell Bill, permits, fees, etc.)

No tax increase. No fee increase. (other than minor increase to facility rentals).

HOW TAX DOLLARS ARE SPENT:

- Police: 31%
- General Government: 17%
- Public Works: 17%
- Capital Improvement & Facilities: 14%
- Debt Service: 4%
- Parks & Recreation: 6%
- Planning and Development: 2%
- Solid Waste Collection: 7%
- Fire: 12%

TOWN OF MATTHEWS
BUDGET SNAPSHOT - FISCAL YEAR 2022-2023
Town of Matthews
North Carolina

MORE INFORMATION AND ALL BUDGET DOCUMENTS CAN BE FOUND AT WWW.MATTHEWSNC.GOV